# **Investor Kit**

Tuesday, 09 May 2023

### **Market Stats**

#### Market

KSE 100 Close | 41829.5 | Chg: -0.98% KSE ALL Vol. (mn) | 179.02 FIPI (\$. mn) | 0.108

#### Commodities

Brent Oil | \$ 76.81 | 0% Crude WTI | \$ 72.81 | 0% Coal (RB) | \$ 121.5 | 0% Gold | \$ 2022.69 | +0.06% Silver | \$ 25.57 | +0.05% Copper | \$ 3.9 | -0.51%

#### Forex

\$/PKR | \$ 283.85| +0.09% \$/EUR | \$ 0.91| +0.19% \$/JPY | \$ 135.05| -0.02% \$/GBP | \$ 0.79| +0.11% DXY | \$ 101.47| +0.1%

#### **Major Global Stock Indices**

S&P500 | +0.05% Euro Stoxx 50 | +0.19% FTSE100 | +0.98% Nikkei | +0.66% Shanghai | -0.05%

#### Today's Company announcement

N/A

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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### **Morning News**

#### Domestic

IMF's May meetings: Pakistan not on agenda as bailout remains stalled https://epaper.brecorder.com/2023/05/09/1-page/961908-news.html

WB links \$450m loan approval to IMF review https://www.thenews.com.pk/print/1068553-wb-links-450m-loan-approval-to-imf-review

Rupee weakens, settles at 283.85 against US dollar https://www.brecorder.com/news/40240910/rupee-weakens-settles-at-28385-against-us-dollar

National Saving Schemes: CDNS raises rates on its products <u>https://www.brecorder.com/news/40240957/national-saving-schemes-cdns-raises-rates-on-its-products</u>

Meeting shortfall: MoFA to get additional funds of Rs8.4bn https://epaper.brecorder.com/2023/05/09/14-page/961984-news.html

China seeks 'new fields' of cooperation with Pakistan military https://epaper.brecorder.com/2023/05/09/1-page/961912-news.html

NA informed: Circular debt spikes to Rs2.536trn https://epaper.brecorder.com/2023/05/09/1-page/961911-news.html

Exporters face up to 9 percent fines for delayed proceeds, says FPCCI <u>https://www.thenews.com.pk/print/1068390-exporters-face-up-to-9-percent-fines-for-delayed-proceeds-says-fpcci</u>

Govt rejects tax on firms' reserves proposal https://epaper.brecorder.com/2023/05/09/1-page/961909-news.html

Pak Suzuki hikes motorcycle prices by up to Rs20,000 https://www.brecorder.com/news/40240961/pak-suzuki-hikes-motorcycle-prices-by-up-to-rs20000

FFBL says 4-week power outage to affect urea production <u>https://www.thenews.com.pk/print/1068389-ffbl-says-4-week-power-outage-to-affect-urea-production</u>

JS Bank receives favorable ruling from Sindh High Court for acquisition of BIPL <a href="https://mettisglobal.news/js-bank-receives-favorable-ruling-from-sindh-high-court-for-acquisition-of-bipl/">https://mettisglobal.news/js-bank-receives-favorable-ruling-from-sindh-high-court-for-acquisition-of-bipl/</a>

Temporary importation of cars by foreigners/expats https://epaper.brecorder.com/2023/05/09/14-page/961985-news.html

Flour price up by Rs150 to Rs170 per 20kg bag https://www.thenews.com.pk/print/1068469-flour-price-up-by-rs150-to-rs170-per-20kg-bag

PTI fires back after ISPR warning to Imran https://tribune.com.pk/story/2415654/pti-fires-back-after-ispr-warning-to-imran

#### International

Asia Stocks Are Mixed as Traders Await China Data: Markets Wrap <u>https://www.bloomberg.com/news/articles/2023-05-08/stock-market-today-dow-s-p-live-</u> <u>updates?srnd=premium-asia&in\_source=embedded-checkout-banner&leadSource=uverify%20wall</u>





Oil climbs over 2% as recession fears begin to fade

https://www.reuters.com/markets/commodities/oil-prices-inch-up-recession-fears-begin-fade-2023-05-08/





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#### **Recommendation Rating System**

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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