

Market Stats

Market

KSE 100 Close | 41599.2 | Chg: 0.38%
KSE ALL Vol. (mn) | 120.32
FIPI (\$. mn) | 0.11

Commodities

Brent Oil | \$ 75.19 | -0.92%
Crude WTI | \$ 71.3 | -0.88%
Coal (RB) | \$ 105 | +4.01%
Gold | \$ 1977.8 | 0%
Silver | \$ 23.86 | +1.05%
Copper | \$ 3.71 | -0.58%

Forex

\$/PKR | \$ 285.82 | +0.07%
\$/EUR | \$ 0.92 | -0.13%
\$/JPY | \$ 137.57 | -0.3%
\$/GBP | \$ 0.8 | -0.12%
DXY | \$ 103.01 | -0.16%

Major Global Stock Indices

S&P500 | -0.14%
Euro Stoxx 50 | +0.64%
FTSE100 | +0.19%
Nikkei | +0.07%
Shanghai | +0.61%

Today's Company announcement

BNWM
JDMT
IDYM

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

SBP to Further Increase Interest Rate by 100 Basis Points

<https://augaf.com/sbp-to-further-increase-interest-rate-by-100-basis-points/>

IMF never raised concerns over usage of funds: Finance Division

<https://mettisglobal.news/imf-never-raised-concerns-over-usage-of-funds-finance-division/>

IMF criticised for failing to recognise climate change-induced impact of floods

<https://epaper.brecorder.com/2023/05/21/5-page/962943-news.html>

Growth to be far lower than forecast: SBP

<https://tribune.com.pk/story/2417636/growth-to-be-far-lower-than-forecast-sbp>

Despite improved C/A, fiscal balance

<https://epaper.brecorder.com/2023/05/20/5-page/962886-news.html>

Gas sector to get Rs76b against Rs230b requested

<https://tribune.com.pk/story/2417801/gas-sector-to-get-rs76b-against-rs230b-requested>

PSDP spending cut by Rs79bn more

<https://www.dawn.com/news/1754697/psdp-spending-cut-by-rs79bn-more>

Taxing company reserves could bring Rs338b: RRM

<https://tribune.com.pk/story/2417626/taxing-company-reserves-could-bring-rs338b-rrm>

Policy adjustments proposed to revitalise economy

<https://tribune.com.pk/story/2417806/policy-adjustments-proposed-to-revitalise-economy>

CGT proposed on disposal of immovable property

<https://www.thenews.com.pk/print/1072798-cgt-proposed-on-disposal-of-immovable-property>

Jul-Apr: petroleum group imports show 17.96pc negative growth

<https://www.brecorder.com/news/40243295/jul-apr-petroleum-group-imports-show-1796pc-negative-growth#comments-40243295>

Country receives \$15.4bn in financing during Jul-Apr

<https://www.brecorder.com/news/40243296/country-receives-154bn-in-financing-during-jul-apr>

July-April: Textile group exports dip 14pc to \$13.7bn YoY

<https://www.brecorder.com/news/40243294/july-april-textile-group-exports-dip-14pc-to-137bn-yoy>

Pakistan generates lesser energy from expensive fuels in July-April FY23

<https://www.thenews.com.pk/print/1071958-pakistan-generates-lesser-energy-from-expensive-fuels-in-july-april-fy23>

Pakistan, Russia open direct shipping route

<https://tribune.com.pk/story/2417796/pakistan-russia-open-direct-shipping-route>

Pakistan Auto Financing Hit Low of 22 Months in April

<https://augaf.com/pakistan-auto-financing-hit-low-of-22-months-in-april/>

As sales drop, Pak Tobacco inches towards closure

<https://tribune.com.pk/story/2417804/as-sales-drop-pak-tobacco-inches-towards-closure>

OGDC requests government for additional exploration area in Soghri Block

<https://mettisglobal.news/ogdc-requests-government-for-additional-exploration-area-in-soghri-block/>

K-Electric seeks tariff increase under FCA

<https://tribune.com.pk/story/2417645/k-electric-seeks-tariff-increase-under-fca>

DRAP allows drug makers to hike prices

<https://epaper.brecorder.com/2023/05/20/3-page/962864-news.html>

Fintech buys stake in logistics firm

<https://www.dawn.com/news/1754525/fintech-buys-stake-in-logistics-firm>

Chinese firm starts to lay 16,000-km-long fibre-optic cable

<https://www.thenews.com.pk/print/1072079-chinese-firm-starts-to-lay-16-000-km-long-fibre-optic-cable>

Letters of credit: Banks asked to facilitate

<https://epaper.brecorder.com/2023/05/22/1-page/963008-news.html>

Imran agrees to cooperate with NAB

<https://tribune.com.pk/story/2417857/imran-agrees-to-cooperate-with-nab>

Legal process of rioters' trial begins: COAS

<https://www.dawn.com/news/1754720/legal-process-of-rioters-trial-begins-coas>

LHC declares acceptance of 72 PTI MNAs' resignations illegal

<https://epaper.brecorder.com/2023/05/20/1-page/962847-news.html>

International

Oil Declines for Third Day as US Debt Talks Take Center Stage

<https://www.bloomberg.com/news/articles/2023-05-21/oil-steadies-after-loss-as-us-debt-talks-take-center-stage#xj4y7vzkg?leadSource=uverify%20wall>

Asia Stocks Gain Amid Optimism Over US-China Ties: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-05-21/stock-futures-decline-currencies-in-tight-ranges-markets-wrap#xj4y7vzkg?leadSource=uverify%20wall>

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