

## Market Stats

### Market

KSE 100 Close | 40964.5 | Chg: -0.16%  
KSE ALL Vol. (mn) | 168.45  
FIPI (\$. mn) | -1.175

### Commodities

Brent Oil | \$ 77.9 | +0.62%  
Crude WTI | \$ 73.45 | +0.73%  
Coal (RB) | \$ 102.9 | +0.39%  
Gold | \$ 1943.71 | -0.1%  
Silver | \$ 23.26 | -0.23%  
Copper | \$ 3.69 | +0.39%

### Forex

\$/PKR | \$ 285.15 | -0.21%  
\$/EUR | \$ 0.93 | -0.13%  
\$/JPY | \$ 140.51 | -0.06%  
\$/GBP | \$ 0.81 | -0.09%  
DXY | \$ 104.14 | -0.06%

### Major Global Stock Indices

S&P500 | +1.3%  
Euro Stoxx 50 | +1.59%  
FTSE100 | +0.74%  
Nikkei | +1.34%  
Shanghai | +0.37%

### Today's Company announcement

ISIL  
ADAMS  
TCORP  
TICL  
GWLC  
SFL  
SRVI

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

Govt to share budget details with IMF to unlock funds: Dar  
<https://www.brecorder.com/news/40244768/govt-to-share-budget-details-with-imf-to-unlock-funds-dar>

China prevents Pakistan's default as IMF deal stalls: PM  
<https://mettisglobal.news/china-prevents-pakistans-default-as-imf-deal-stalls-pm/>

Pakistan seeks US help for agreement with IMF  
<https://www.thenews.com.pk/print/1074268-pakistan-seeks-us-help-for-agreement-with-imf>

Pakistan wants early conclusion of 9th IMF review: Dar  
<https://www.thenews.com.pk/print/1074607-pakistan-wants-early-conclusion-of-9th-imf-review-dar>

Gulf countries expected to invest \$500m soon  
<https://www.dawn.com/news/1756344/gulf-countries-expected-to-invest-500m-soon>

Flood victims: WB approves \$213m financing  
<https://epaper.brecorder.com/2023/05/27/10-page/963510-news.html>

Budget FY2023-24: PM not putting economic slump into perspective?  
<https://www.brecorder.com/news/40244767/budget-fy2023-24-pm-not-putting-economic-slump-into-perspective>

China for closer cooperation in diverse fields  
<https://epaper.brecorder.com/2023/05/27/2-page/963466-news.html>

Curbs on black market can push remittances to \$50b  
<https://tribune.com.pk/story/2418918/curbs-on-black-market-can-push-remittances-to-50b>

Ministry of Finance foresees turnaround with political stability  
<https://www.dawn.com/news/1756348/ministry-of-finance-foresees-turnaround-with-political-stability>

Govt to Restore Withholding Tax on Cash Withdrawals  
<https://propakistani.pk/2023/05/28/govt-to-restore-withholding-tax-on-cash-withdrawals/>

Jul-Apr repatriation of profit, dividends dip 83pc YoY  
<https://epaper.brecorder.com/2023/05/27/1-page/963449-news.html>

"Accumulated profits: Proposed advance tax may be challenged in courts"  
<https://epaper.brecorder.com/2023/05/29/1-page/963597-news.html>

Beverage sales dip  
<https://www.dawn.com/news/1756106/beverage-sales-dip>

Price of Gold in Pakistan Decreases for Second Straight Day  
<https://propakistani.pk/2023/05/26/price-of-gold-in-pakistan-decreases-for-second-straight-day/>

International Conference on Islamic Capital Market to help making financial system Riba free:  
Chairman SECP  
<https://mettisglobal.news/international-conference-on-islamic-capital-market-to-help-making-financial-system-riba-free-chairman-secp/>

SPI inflation down 0.42pc WoW  
<https://www.brecorder.com/news/40244502/spi-inflation-down-042pc-wow>

PM seeks unique export ideas

<https://tribune.com.pk/story/2418786/pm-seeks-unique-export-ideas>

OMCs fear cut in profit margins on Sindh's infrastructure cess on imports

<https://www.thenews.com.pk/print/1074154-omcs-fear-cut-in-profit-margins-on-sindh-s-infrastructure-cess-on-imports>

ADB calls for export tax to lower domestic rice price

<https://www.dawn.com/news/1756113/adb-calls-for-export-tax-to-lower-domestic-rice-price>

SECP Amends Companies (General Provisions and Forms) Regulations

<https://propakistani.pk/2023/05/26/secp-amends-companies-general-provisions-and-forms-regulations/>

Cabinet may ratify deal between UPL, govt entities

<https://www.brecorder.com/news/40244773/cabinet-may-ratify-deal-between-upl-govt-entities>

Tariq Glass to Increase Authorized Capital to Three Times

<https://augaf.com/tariq-glass-to-increase-authorized-capital-to-three-times/>

Expensive RLNG burdens economy

<https://tribune.com.pk/story/2418788/expensive-rlng-burdens-economy>

Telecom player demands WHT abolition

<https://tribune.com.pk/story/2418859/telecom-player-demands-wht-abolition>

Record low annual profit in five years: Honda's year of turmoil

<https://profit.pakistantoday.com.pk/2023/05/27/record-low-annual-profit-in-five-years-hondas-year-of-turmoil/>

Jahangir Tareen decides to form political party

<https://www.thenews.com.pk/print/1074275-jahangir-tareen-decides-to-form-political-party>

'We look for stability, not turmoil' in Pakistan, says key US senator

<https://www.thenews.com.pk/latest/1074327-we-dont-want-turmoil-but-stability-us-senator-on-pakistans-human-rights-situation>

## International

WTI rises amid mixed OPEC+ signals, US debt-ceiling talks, high US inflation

<https://www.fxstreet.com/news/wti-rises-amid-mixed-opec-signals-us-debt-ceiling-talks-high-us-inflation-202305262027>

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