Investor Kit

Thursday, November 30, 2023



Market Statistics

Market

KSE 100 Close | 60502 | Chg: -0.38% KSE ALL Vol. (mn) | 690.41 FIPI (\$. mn) | 4.204

Commodities

Brent Oil | \$ 82.88 | -0.88% Crude WTI | \$ 77.87 | +0.28% Coal (RB) | \$ 114 | -0.31% Gold | \$ 2045.51 | +0.06% Silver | \$ 25 | -0.11% Copper | \$ 3.84 | +0.14%

Forex

\$/PKR | \$ 285.39 | -4.22% \$/EUR | \$ 0.91 | -0.04% \$/JPY | \$ 147.02 | -0.14% \$/GBP | \$ 0.79 | -0.08% DXY | \$ 102.79 | +0.02%

Major Global Stock Indices

S&P500 | -0.09% Euro Stoxx 50 | +0.52% FTSE100 | -0.43% Nikkei | +0.03% Shanghai | +0.16%

Today's Company announcement

HAEL SIEM

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Morning News

Textile industry warns of crisis over power costs, seeks govt help

https://www.thenews.com.pk/print/1133718-textile-industry-warns-of-crisis-over-power-costs-seeks-govt-help

Insurance player to get listed after reverse merger

https://www.dawn.com/news/1793738/insurance-player-to-get-listed-after-reverse-merger

Policy envisages transformation of non-strategic SOEs

https://epaper.brecorder.com/2023/11/30/1-page/978372-news.html

FBR resolves Sino-Pak 'trade gap' issue

https://epaper.brecorder.com/2023/11/30/1-page/978367-news.html

IHC acquits Nawaz in Avenfield reference

https://epaper.brecorder.com/2023/11/30/1-page/978366-news.html

SC urged to fix date for plea seeking general elections

https://www.thenews.com.pk/print/1133876-sc-urged-to-fix-date-for-plea-seeking-general-elections

\$3bn deposit: SFD extends term for one year

https://epaper.brecorder.com/2023/11/30/1-page/978373-news.html

Kuwait deals to add to inward FDI flows

https://epaper.brecorder.com/2023/11/30/1-page/978371-news.html

T-bills yields fall but rate cut bets cool on inflation

https://www.thenews.com.pk/print/1133715-t-bills-yields-fall-but-rate-cut-bets-cool-on-inflation

Defaulters' utility connections to be cut; FBR starts serving notices with 30-day compliance time

https://epaper.brecorder.com/2023/11/30/1-page/978368-news.html





November inflation to spike on gas price adjustment, dashing slowdown hopes

https://www.thenews.com.pk/print/1133716-november-inflation-to-spike-on-gas-price-adjustment-dashing-slowdown-hopes

At the rate of Rs3.53/unit for Oct 2023; Nepra agrees to allow Discos to recover Rs32.7bn additional amount

https://epaper.brecorder.com/2023/11/30/12-page/978458-news.html

Nepra to recover Rs3/unit from KE industrial consumers in two months

https://www.thenews.com.pk/print/1133857-nepra-to-recover-rs3-unit-from-ke-industrial-consumers-in-two-months

Plan ready to have Army supervision of loss-making Discos

https://www.thenews.com.pk/print/1133856-plan-ready-to-have-army-supervision-of-loss-making-discos

Carbon credit sharing: PPIB seeks MoCC's nod

https://epaper.brecorder.com/2023/11/30/1-page/978362-news.html

Operation of SRO about additional tax on banks' windfall income suspended

https://epaper.brecorder.com/2023/11/30/1-page/978374-news.html

Solar panel importers; Banks penalised for failing to check money laundering, over-invoicing

https://epaper.brecorder.com/2023/11/30/12-page/978455-news.html

FBR freezes PIA accounts over outstanding FED arrears

https://www.thenews.com.pk/print/1133859-fbr-freezes-pia-accounts-over-outstanding-fed-arrears

International

Oil prices fall on weak demand indicators, China data

https://www.reuters.com/business/energy/oil-prices-fall-weak-demand-indicators-china-data-2023-11-30/

Asian Stocks Fall as China Drags With Data Miss: Markets Wrap





https://www.bloomberg.com/news/articles/2023-11-29/stock-market-today-dow-s-p-live-updates?srnd=premium-asia



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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