

Investor Kit

Wednesday, October 2, 2024



Market Statistics

Market

KSE 100 Close | 81804.6 | Chg: 0.85%
KSE ALL Vol. (mn) | 191.15
FIPI (\$ mn) | -4.983

Commodities

Brent Oil | US\$ 74.58 | +1.36%
Crude WTI | US\$ 70.91 | +0.28%
Coal (RB) | US\$ 111.75 | -0.89%
Gold | US\$ 2679.4 | -0.41%
Silver | US\$ 31.66 | -0.27%
Copper | US\$ 4.63 | +1.06%

Forex

US\$/PKR | \$ 278.69 | 0.01%
US\$/EUR | \$ 0.9 | -0.02%
US\$/JPY | \$ 144.09 | +0.37%
US\$/GBP | \$ 0.75 | 0%
DXY | \$ 101.22 | +0.02%

Major Global Stock Indices

S&P500 | -0.93%
Euro Stoxx 50 | -0.95%
FTSE100 | +0.48%
Nikkei | -1.45%
Shanghai | +8.06%

Today's Company announcement

GHGL
HASCOL
AKDSL
TPL

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan
<https://www.igisecurities.com.pk/>

Morning News

Pakistan's real interest rate jumps to record 10.6%

<https://mettisglobal.news/pakistans-real-interest-rate-jumps-to-record-10-6/>

Lowest since Jan '21; Sept CPI inflation drops to 6.9pc YoY

<https://epaper.brecorder.com/2024/10/02/1-page/1009492-news.html>

Kohala hydropower project; PPIB board approves extension of financial close date

<https://epaper.brecorder.com/2024/10/02/12-page/1009583-news.html>

Petrol consumption grows by 20pc in September

<https://www.thenews.com.pk/print/1235799-petrol-consumption-grows-by-20pc-in-september>

Govt initiates debt re-profiling

<https://tribune.com.pk/story/2500073/govt-initiates-debt-re-profiling>

Etisalat: govt contemplating finding middle ground to resolve payment issue

<https://www.brecorder.com/news/40324989/etisalat-govt-contemplating-finding-middle-ground-to-resolve-payment-issue>

Power sector capacity payments surge to Rs2.14trn for FY25

<https://profit.pakistantoday.com.pk/2024/10/01/power-sector-capacity-payments-surge-to-rs2-14trn-for-fy25/>

Jl chief Hafiz Naeem meets PTI chairman Barrister Gohar to announce joint protest on October 7

https://tribune.com.pk/story/2500005/ji-chief-hafiz-naeem-meets-pti-chairman-barrister-gohar-to-announce-joint-protest-on-october-7#google_vignette

Murad invites Chinese investors to invest in electric buses, bikes

<https://www.thenews.com.pk/print/1235801-murad-invites-chinese-investors-to-invest-in-electric-buses-bikes>

Government plans to borrow Rs10tr in T-bills, bonds auctions

<https://www.thenews.com.pk/print/1235800-government-plans-to-borrow-rs10tr-in-t-bills-bonds-auctions>

Sugar export to Afghanistan; Banks directed to ensure 100pc advance payment

<https://epaper.brecorder.com/2024/10/02/1-page/1009488-news.html>

Purchasing property, car; Non-tax filers to face restriction: Aurangzeb

<https://epaper.brecorder.com/2024/10/02/1-page/1009491-news.html>

Russia and Pakistan; Two agriculture companies sign barter trade deal

<https://epaper.brecorder.com/2024/10/02/1-page/1009487-news.html>

International

Oil Extends Surge as Israel Vows Retaliation After Iran Strike

<https://www.bloomberg.com/news/articles/2024-10-01/latest-oil-market-news-and-analysis-for-oct-2?srnd=phx-markets>

Asia stocks slide, oil extends gains on Middle East risks

<https://www.reuters.com/markets/global-markets-wrapup-1-2024-10-02/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
 Corporate member of Pakistan Mercantile Exchange Limited
 Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited
 Research Analyst(s)
 Research Identity Number: BRP009
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