Investor Kit

Thursday, October 3, 2024

Market Statistics

Market

KSE 100 Close | 81,967 | Chg: 0.2% KSE ALL Vol. (mn) | 154.65 FIPI (\$. mn) | -5.365

Commodities

Brent Oil | US\$ 74.68 | +1.06% Crude WTI | US\$ 70.93 | +0.28% Coal (RB) | US\$ 110 | -1.57% Gold | US\$ 2,676.3 | +0.26% Silver | US\$ 31.88 | -0.14% Copper | US\$ 4.62 | -0.85%

Forex

US\$/PKR | \$ 277.64| 0.02% US\$/EUR | \$ 0.91| +0.09% US\$/JPY | \$ 146.82| +0.25% US\$/GBP | \$ 0.75| +0.13% DXY | \$ 101.78| +0.1%

Major Global Stock Indices

S&P500 | +0.01% Euro Stoxx 50 | +0.14% FTSE100 | +0.17% Nikkei | +2.04% Shanghai | +8.06%

Today's Company announcement

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Morning News

At 14.4pc, benchmark T-bill at lowest level since April 2022

https://www.thenews.com.pk/print/1236156-at-14-4pc-benchmark-tbill-at-lowest-level-since-april-2022

Fiscal pact under IMF umbrella inked

https://tribune.com.pk/story/2500307/fiscal-pact-under-imf-umbrellainked

Refineries demand action on key issues before upgrades

https://www.thenews.com.pk/print/1236153-refineries-demand-actionon-key-issues-before-upgrades

Pak exports jump 13.5pc in Sept, extending winning streak

https://www.thenews.com.pk/print/1236302-pak-exports-jump-13-5pcin-sept-extending-winning-streak

T-Bill buyback to boost lending to private sector: SBP governor

https://www.brecorder.com/news/40325083/t-bill-buyback-to-boostlending-to-private-sector-sbp-governor

Forex reserves surge to \$10.7bn after IMF tranche: SBP

https://www.thenews.com.pk/print/1236152-forex-reserves-surge-to-10-7bn-after-imf-tranche-sbp

Pakistan, Russia ink historic trade deal

https://tribune.com.pk/story/2500080/pakistan-russia-ink-historic-tradedeal

Protected consumers to get power subsidy via e-vouchers

https://epaper.brecorder.com/2024/10/03/1-page/1009614-news.html

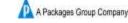
CCP continues hearing on PTCL-Telenor merger, evaluates market implications

https://www.thenews.com.pk/print/1236164-ccp-continues-hearing-onptcl-telenor-merger-evaluates-market-implications

IRSA projects 19pc water shortage for Kharif

https://epaper.brecorder.com/2024/10/03/16-page/1009726-news.html

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Important Disclosures at the end of this report



Pakistan concerned at ME escalation

https://tribune.com.pk/story/2500346/pakistan-concerned-at-meescalation

PTI says will hold demo at D-Chowk tomorrow

https://epaper.brecorder.com/2024/10/03/3-page/1009635-news.html

'Textile exports surge 15pc in August'

https://www.thenews.com.pk/print/1236288-textile-exports-surge-15pc-in-august

PML-N senator admits; 'Constitutional amendments cannot be passed without JUI-F'

https://epaper.brecorder.com/2024/10/03/1-page/1009619-news.html

Geopolitical tensions a concern: SBP

https://tribune.com.pk/story/2500302/geopolitical-tensions-a-concernsbp

Siddiqsons rolls back tin mill project

https://www.dawn.com/news/1862529/siddiqsons-rolls-back-tin-millproject

International

Oil rises as Middle East conflict deepens, gains capped by global supply outlook

https://www.reuters.com/markets/commodities/oil-rises-middle-eastconflict-deepens-gains-capped-by-global-supply-outlook-2024-10-03/

Japanese Stocks Rise on Yen, Hong Kong Rally Fades: Markets Wrap

https://www.bloomberg.com/news/articles/2024-10-02/stock-markettoday-dow-s-p-live-updates?srnd=phx-markets





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) _
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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