

Market Stats

Market

KSE 100 Close | 45002.4 | Chg: -2.69%
KSE ALL Vol. (mn) | 287.17
FIPI (\$. mn) | 2.064

Commodities

Brent Oil | \$ 86.97 | +0.16%
Crude WTI | \$ 83.77 | +0.17%
Coal (RB) | \$ 113.1 | -2.58%
Gold | \$ 1940.37 | +0.01%
Silver | \$ 24.48 | +0.14%
Copper | \$ 3.86 | +0.67%

Forex

\$/PKR | \$ 305.54 | +0.36%
\$/EUR | \$ 0.92 | -0.01%
\$/JPY | \$ 145.42 | -0.08%
\$/GBP | \$ 0.79 | +0.08%
DXY | \$ 103.57 | -0.05%

Major Global Stock Indices

S&P500 | -0.16%
Euro Stoxx 50 | -0.44%
FTSE100 | -0.46%
Nikkei | +0.44%
Shanghai | +0.38%

Today's Company announcement

TGL
MACFL
PAKOXY

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Govt hikes price of petrol by Rs14.91, HSD's by Rs18.44

<https://www.brecorder.com/news/40260965/govt-hikes-price-of-petrol-by-rs1491-hsds-by-rs1844>

New low in inter-bank: rupee settles at 305.54 against US dollar after 10th successive decline

<https://www.brecorder.com/news/40260785/new-low-in-inter-bank-rupee-settles-at-30554-against-us-dollar-after-10th-successive-decline>

SBP-held foreign exchange reserves decrease further by \$81mn, now stand at \$7.85bn

<https://www.brecorder.com/news/40260839/sbp-held-foreign-exchange-reserves-decrease-further-by-81mn-now-stand-at-785bn>

Pakistan to receive \$77m for flood resilience

<https://www.thenews.com.pk/print/1105578-pakistan-to-receive-77m-for-flood-resilience>

Shamshad highlights importance of reducing fiscal deficit

<https://www.brecorder.com/news/40260969/shamshad-highlights-importance-of-reducing-fiscal-deficit>

July-August; Rs24bn surge in revenue collection

<https://epaper.brecorder.com/2023/09/01/1-page/971052-news.html>

Rising debt servicing emerges as hindrance

<https://epaper.brecorder.com/2023/09/01/1-page/971049-news.html>

Capital market; Foreign investors' buying in August stands at \$12.870m

<https://epaper.brecorder.com/2023/09/01/12-page/971124-news.html>

Power bills issue being exaggerated, insists PM Kakar

<https://www.thenews.com.pk/print/1105554-power-bills-issue-being-exaggerated-pm>

Power sector woes: 'Privatisation' of Discos emerges as long-term solution

<https://www.brecorder.com/news/40260970/power-sector-woes-privatisation-of-discos-emerges-as-long-term-solution>

Pakistan's first mineral processing project in Balochistan eyes \$250mn exports

<https://www.brecorder.com/news/40260849/pakistans-first-mineral-processing-project-in-balochistan-eyes-250mn-exports>

PSMA warns of sugar shortage next year

<https://www.thenews.com.pk/print/1105713-psma-warns-of-sugar-shortage-next-year>

Sugar moguls pocketed Rs260bn in profit: PTI

<https://epaper.brecorder.com/2023/09/01/1-page/971051-news.html>

The Organic Meat Company Secured Export Contract of Boneless Beef to UAE

<https://augaf.com/the-organic-meat-company-secured-export-contract-of-boneless-beef-to-uae/>

CSIL assigns advance to new investors in DSL

<https://mettisglobal.news/csil-assigns-advance-to-new-investors-in-dsl/>

Steel sector continues to grumble

<https://profit.pakistantoday.com.pk/2023/08/31/steel-sector-continues-to-grumble/>

ECP to monitor electioneering: CEC

<https://www.thenews.com.pk/print/1105715-ecp-to-monitor-electioneering-cec>

International

Oil set to snap two-week losing streak on tightening supplies

<https://www.reuters.com/business/energy/oil-set-snap-two-week-losing-streak-tightening-supplies-2023-09-01/>

Asian Stocks Advance as China Steps Up Stimulus: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-08-31/stock-market-today-dow-s-p-live-updates>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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