

Market Stats

Market

KSE 100 Close | 45312.7 | Chg: 0.69%
KSE ALL Vol. (mn) | 161.72
FIPI (\$. mn) | -0.506

Commodities

Brent Oil | \$ 88.59 | +0.05%
Crude WTI | \$ 85.92 | -0.45%
Coal (RB) | \$ 115.25 | -1.5%
Gold | \$ 1945.65 | +0.28%
Silver | \$ 24.28 | +0.37%
Copper | \$ 3.87 | +0.5%

Forex

\$/PKR | \$ 305.47 | -0.02%
\$/EUR | \$ 0.93 | -0.06%
\$/JPY | \$ 146.12 | -0.08%
\$/GBP | \$ 0.79 | -0.11%
DXY | \$ 104.17 | -0.07%

Major Global Stock Indices

S&P500 | +0.18%
Euro Stoxx 50 | -0.36%
FTSE100 | +0.34%
Nikkei | +0.5%
Shanghai | +1.27%

Today's Company announcement

N/A

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

COAS explains to businesspeople SIFC potential
<https://epaper.brecorder.com/2023/09/04/1-page/971275-news.html>

SBP rate meeting, Saudi investment to dominate PSX
<https://www.dawn.com/news/1773705/sbp-rate-meeting-saudi-investment-to-dominate-psx>

Pakistan needs energy reforms to break free of debt: US official
<https://www.dawn.com/news/1773692/pakistan-needs-energy-reforms-to-break-free-of-debt-us-official>

Move to link US aid to Pakistan with democracy
<https://www.dawn.com/news/1773571/move-to-link-us-aid-to-pakistan-with-democracy>

Foreign banks seeking 10pc commission to endorse letters of credit
<https://www.dawn.com/news/1773709/foreign-banks-seeking-10pc-commission-to-endorse-letters-of-credit>

Money exchanges to be brought into tax net: COAS
<https://www.thenews.com.pk/print/1106653-money-exchanges-to-be-brought-into-tax-net-coas>

Inflation, state-owned entities, floating debt risks to fiscal outlook: finance ministry
<https://www.dawn.com/news/1773551/inflation-state-owned-entities-floating-debt-risks-to-fiscal-outlook-finance-ministry>

Aug trade deficit widens 29.86pc to \$2.126bn MoM
<https://epaper.brecorder.com/2023/09/02/1-page/971150-news.html>

Aug CPI inflation soars 27.4pc YoY
<https://epaper.brecorder.com/2023/09/02/1-page/971155-news.html>

New low: Rupee down by Rs5
<https://tribune.com.pk/story/2433668/new-low-rupee-down-by-rs5>

Aug petroleum sales decline 8pc to 1.41m of tons YoY
<https://epaper.brecorder.com/2023/09/04/12-page/971366-news.html>

Oil demand rises 4pc in August
<https://www.dawn.com/news/1773703/oil-demand-rises-4pc-in-august>

OGRA increases price of LPG cylinders
<https://epaper.brecorder.com/2023/09/02/3-page/971168-news.html>

Leaked document exposes K-Electric's real ownership structure
<https://www.thenews.com.pk/print/1106658-leaked-document-exposes-k-electric-s-real-ownership-structure>

Inflated power bills: No relief in sight as IMF nod awaited
<https://www.thenews.com.pk/print/1106336-inflated-power-bills-no-relief-in-sight-as-imf-nod-awaited>

Senate body shows populist approach to power bills
<https://epaper.brecorder.com/2023/09/02/1-page/971151-news.html>

Long-awaited rail track to ferry Thar coal okayed
<https://tribune.com.pk/story/2433921/long-awaited-rail-track-to-ferry-thar-coal-okayed>

Suzuki shuts bike plant for 12 days

<https://www.dawn.com/news/1773546/suzuki-shuts-bike-plant-for-12-days>

Reduced customer demand forces AGIL to observe partial shutdown

<https://mettisglobal.news/reduced-customer-demand-forces-agil-to-observe-partial-shutdown/>

Sugar sells for around Rs200/kg in most cities: Sugar price hike triggers PMLN, PPP blame game

<https://www.thenews.com.pk/print/1106486-sugar-sells-for-rs200-kg-in-most-cities-unprecedented-sugar-price-hike-ignites-blame-game>

Sugar price increase blamed on smuggling

<https://tribune.com.pk/story/2433448/sugar-price-increase-blamed-on-smuggling>

Pakistan's exports to Afghanistan up by 32.79 percent in July

<https://www.nation.com.pk/03-Sep-2023/pakistan-s-exports-to-afghanistan-up-by-32-79-percent-in-july>

Minister unveils roadmap of '\$10bn IT exports'

<https://epaper.brecorder.com/2023/09/04/1-page/971277-news.html>

Pakistan eyes 5G amid forex curbs

<https://tribune.com.pk/story/2433845/pakistan-eyes-5g-amid-forex-curbs>

Strategic export revival programme to be unveiled this month

<https://www.dawn.com/news/1773699/strategic-export-revival-programme-to-be-unveiled-this-month>

International Organisation for Standardisation's warning to suspend Pakistan's membership worries business community

<https://www.dawn.com/news/1773774/international-organisation-for-standardisations-warning-to-suspend-pakistans-membership-worries-business-community>

Traders strike against hike in fuel and power prices

<https://epaper.brecorder.com/2023/09/03/1-page/971204-news.html>

In historic first, Pakistan will have interim President, PM next week

<https://www.thenews.com.pk/print/1106651-in-historic-first-pakistan-will-have-interim-president-pm-next-week>

Representation in international courts; IK hires acclaimed British barrister

<https://epaper.brecorder.com/2023/09/03/1-page/971201-news.html>

Delimitation drive to be completed by Nov 30: ECP

<https://epaper.brecorder.com/2023/09/02/1-page/971149-news.html>

International

Oil rises on China, US economic data and OPEC+ cut expectations

[https://www.reuters.com/markets/commodities/oil-rises-china-us-economic-data-opec-cut-expectations-2023-09-04/#:~:text=BEIJING%2C%20Sept%204%20\(Reuters\),a%20barrel%20at%200015%20GMT.](https://www.reuters.com/markets/commodities/oil-rises-china-us-economic-data-opec-cut-expectations-2023-09-04/#:~:text=BEIJING%2C%20Sept%204%20(Reuters),a%20barrel%20at%200015%20GMT.)

Asia Stocks Rise on Fed Outlook; Dollar Steady: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-09-03/asia-stocks-look-set-to-advance-amid-us-holiday-markets-wrap>

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