Investor Kit

Thursday, 07 September, 2023

Market Stats

Market

KSE 100 Close | 45807.6 | Chg: 0.69% KSE ALL Vol. (mn) | 138.69 FIPI (\$. mn) | -0.457

Commodities

Brent Oil | \$ 90.69 | -0.31% Crude WTI | \$87.52 |-0.33% Coal (RB) | \$ 114.9 | -3.53% Gold | \$ 1920.24 | +0.19% Silver | \$ 23.14 | -0.14% Copper | \$ 3.78 | -0.26%

Forex

\$/PKR | \$ 306.98 | -0.04% \$/EUR | \$ 0.93 | -0.04% \$/JPY | \$ 147.59 |-0.04% \$/GBP | \$ 0.8 | +0.01% DXY | \$ 104.81 |-0.05%

Major Global Stock Indices

S&P500 | -0.7% Euro Stoxx 50 | -0.7% FTSE100 | -0.16% Nikkei | -0.26% Shanghai | -0.58%

Today's Company announcement

II P PRL MFL NATE

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

PM lays focus on tax reforms, sell-off process https://epaper.brecorder.com/2023/09/07/1-page/971544-news.html

T-bills yields jump ahead of expected interest rate hike https://www.thenews.com.pk/print/1107576-t-bills-yields-jump-ahead-of-expected-interest-ratehike

Exchange companies sector; MCR enhanced to Rs500m as SBP introduces major reforms https://epaper.brecorder.com/2023/09/07/1-page/971543-news.html

Current Ogra pricing; Exchange rate adjustment for PSO not incorporated: OCAC https://epaper.brecorder.com/2023/09/07/12-page/971611-news.html

ECC okay to increase margin of OMC dealers by Rs1.64/litre https://mettisglobal.news/ecc-okay-to-increase-margin-of-omc-dealers-by-rs1-64-litre/

Upward adjustment in energy tariffs, fuel price hike to strain inflationary pressures: MoF https://epaper.brecorder.com/2023/09/07/1-page/971546-news.html

Govt mulls IPO for three major power distribution companies https://epaper.brecorder.com/2023/09/07/12-page/971614-news.html

'Thar coal operations may come to halt next week' https://www.thenews.com.pk/print/1107421-thar-coal-operations-may-come-to-halt-next-week

Urea shortage looms ahead of Rabi season https://www.thenews.com.pk/print/1107418-urea-shortage-looms-ahead-of-rabi-season

TREET to venture into shaving foam market https://mettisglobal.news/treet-to-venture-into-shaving-foam-market/

PM Kakar approves IT policy targeting digital exports of up to \$10 bn https://www.thenews.com.pk/latest/1107355-pm-kakar-approves-it-policy-targeting-digitalexports-of-up-to-10-bn

CCP approves two mergers in healthcare, insurance sectors https://epaper.brecorder.com/2023/09/07/1-page/971547-news.html

Official Secrets Act, Army Act challenged in SC https://tribune.com.pk/story/2434428/official-secrets-act-army-act-challenged-in-sc

International

Oil prices edge up on anticipated US crude stock draw https://www.reuters.com/markets/commodities/oil-prices-edge-up-anticipated-us-crude-stockdraw-2023-09-07/







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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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