

Market Stats

Market

KSE 100 Close | 45753.5 | Chg: 0.23%
KSE ALL Vol. (mn) | 222.51
FIPI (\$. mn) | -7.05

Commodities

Brent Oil | \$ 94.42 | -0.03%
Crude WTI | \$ 91.08 | -0.08%
Coal (RB) | \$ 127.1 | +1.36%
Gold | \$ 1929.12 | +0.28%
Silver | \$ 23.17 | +0.57%
Copper | \$ 3.8 | +0.06%

Forex

\$/PKR | \$ 296.85 | -0.37%
\$/EUR | \$ 0.94 | -0.04%
\$/JPY | \$ 147.74 | -0.05%
\$/GBP | \$ 0.81 | +0.06%
DXY | \$ 105.27 | -0.05%

Major Global Stock Indices

S&P500 | -1.22%
Euro Stoxx 50 | +0.38%
FTSE100 | +0.5%
Nikkei | +1.11%
Shanghai | +0.01%

Today's Company announcement

MACTER
BECO
SITC
GRYL
RUPL
GOC

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan
<https://www.igisecurities.com.pk/>

Morning News

Domestic

Centralised Gateway Portal on cards

<https://tribune.com.pk/story/2436267/centralised-gateway-portal-on-cards>

Remittance schemes

<https://epaper.brecorder.com/2023/09/16/1-page/972189-news.html>

NPC rates hiked in range of 1.25-1.50pc in dollar, 1.5-6pc in rupee to lure foreign inflows

<https://www.thenews.com.pk/print/1110313-npc-rates-hiked-in-range-of-1-25-1-50pc-in-dollar-1-5-6pc-in-rupee-to-lure-foreign-inflows>

PM leaves for US to attend UNGA session

<https://epaper.brecorder.com/2023/09/18/1-page/972293-news.html>

Financial account not positive enough to cancel out rise in CAD: economist

<https://epaper.brecorder.com/2023/09/18/12-page/972382-news.html>

T-bills, bond yields and KIBOR fall sharply after no change in policy rate

<https://www.thenews.com.pk/print/1110310-t-bills-bond-yields-and-kibor-fallsharply-after-no-change-in-policy-rate>

Fuel price hike likely to 'disrupt' SBP inflation range

<https://www.dawn.com/news/1776354/fuel-price-hike-likely-to-disrupt-sbp-inflation-range>

Output to reach 50,000 bpd: OGDCL

<https://tribune.com.pk/story/2436246/output-to-reach-50000-bpd-ogdcl>

KP produces 31,000 barrels of crude oil per day

<https://epaper.brecorder.com/2023/09/18/12-page/972380-news.html>

Caretaker setup hikes price of petrol by Rs26, HSD's by Rs17.34

<https://epaper.brecorder.com/2023/09/16/1-page/972182-news.html>

Price of Petrol Has Increased by Rs. 116 Per Liter in 2023 So Far

<https://propakistani.pk/2023/09/17/price-of-petrol-has-increased-by-rs-116-per-liter-in-2023-so-far/>

Govt sees economic revival, warns of imminent gas price hike

<https://www.dawn.com/news/1776101/govt-sees-economic-revival-warns-of-imminent-gas-price-hike>

PSO, Shell, Hascol to Gain as Government Increases OMC Margins on Petrol and HSD Sales

<https://augaf.com/ps0-shell-hascol-to-gain-as-government-increases-margins-on-petrol-and-hsd-sales/>

PRL to Double Capacity in Next Five Years with \$1.5 Billion Investment

<https://augaf.com/prl-to-double-capacity-in-next-five-years-with-1-5-billion-investment/>

Supply from Jhimpir Wind Farm to go down; KE seeks 60 MMCFD more gas to operate BQPS-II

<https://epaper.brecorder.com/2023/09/17/1-page/972231-news.html>

CPEC power plants; Sinosure demands govt make payments

<https://epaper.brecorder.com/2023/09/18/1-page/972301-news.html>

Neutral expert to take up Pak-India dispute on two hydropower projects on 20th

<https://www.thenews.com.pk/print/1110980-neutral-expert-to-take-up-pak-india-dispute-on-two-hydropower-projects-on-20th>

Govt to align coal price formula for power producers with global standards
<https://www.thenews.com.pk/print/11103>
 11-govt-to-align-coal-price-formula-for-power-producers-with-global-standards

Talks under way with WB, ADB to sort out issues pertaining to Discos, says energy minister
<https://epaper.brecorder.com/2023/09/16/8-page/972226-news.html>

Chinese firm to establish EV plant in Pakistan
<https://epaper.brecorder.com/2023/09/17/8-page/972291-news.html>

Meezan Bank says it will establish wholly-owned Exchange Company
<https://www.brecorder.com/news/40263394/meezan-bank-says-it-will-establish-wholly-owned-exchange-company>

KIBOR plummets on policy rate decision
<https://epaper.brecorder.com/2023/09/16/1-page/972191-news.html>

Rs17bn loan helps restore flag carrier's operations
<https://www.dawn.com/news/1776334/rs-17bn-loan-helps-restore-flag-carriers-operations>

Legal framework allows interim govt to take PIA sell-off decision: PM
<https://epaper.brecorder.com/2023/09/16/1-page/972192-news.html>

Exports to Middle East jump
<https://www.dawn.com/news/1776348/exports-to-middle-east-jump>

Rice exports likely to touch \$3bn mark this fiscal year
<https://epaper.brecorder.com/2023/09/18/1-page/972299-news.html>

Pakistan Technology Exports Rose 10% in August 2023
<https://augaf.com/pakistan-technology-exports-rose-10-in-august-2023/>

Auction for 5G spectrum may take more time than expected
<https://epaper.brecorder.com/2023/09/18/12-page/972385-news.html>

First Pakistani pharma firm to register in UAE
<https://tribune.com.pk/story/2436256/firs-t-pakistani-pharma-firm-to-register-in-uae>

Jul-Aug textile group exports down 9.49pc to \$2.766bn YoY
<https://epaper.brecorder.com/2023/09/16/1-page/972186-news.html>

EU likely to extend GSP facility for another four years
<https://epaper.brecorder.com/2023/09/18/1-page/972297-news.html>

Interim govt pursuing PSM revival plan, Senate panel told
<https://epaper.brecorder.com/2023/09/16/1-page/972190-news.html>

Updated list of FTN recipients issued by FBR
<https://epaper.brecorder.com/2023/09/17/1-page/972232-news.html>

Over 90,000 Pakistanis Left the Country in August in Search of Jobs Abroad
<https://propakistani.pk/2023/09/17/over-90000-pakistanis-left-the-country-in-august-in-search-of-jobs-abroad/>

Jl Karachi chapter gives call for shutdown on 19th
<https://epaper.brecorder.com/2023/09/18/5-page/972330-news.html>

Justice Qazi Faez takes oath as Pakistan's new chief justice
<https://www.thenews.com.pk/latest/1110758-justice-qazi-faez-isa-to-take-oath-as-pakistans-new-chief-justice>

Accountability law amendments struck down; SC restores cases against public office-holders
<https://epaper.brecorder.com/2023/09/16/1-page/972184-news.html>

Justice Qazi Faez Isa sworn in as 29th chief justice of Pakistan
<https://www.brecorder.com/news/40263640/justice-qazi-faez-isa-sworn-in-as-29th-chief-justice-of-pakistan>

Caretaker PM Kakar leaves for US on 5-day visit
<https://www.brecorder.com/news/40263652/caretaker-pm-kakar-leaves-for-us-on-5-day-visit>

Chinese firm to establish EV plant in Pakistan
<https://www.brecorder.com/news/40263610/chinese-firm-to-establish-ev-plant-in-pakistan>

PIA Clears Employees' Salaries After Securing Rs. 17 Billion Bank Loan
<https://propakistani.pk/2023/09/17/pia-clears-employees-salaries-after-securing-rs-17-billion-bank-loan/>

Caretakers Jack up Petroleum Prices Again, Petrol Hits Rs. 331.38 Per Liter
<https://propakistani.pk/2023/09/16/caretakers-jack-up-petroleum-prices-again-petrol-hits-rs-331-38-per-liter/>

Interim Govt Working on Revival Plan of Pakistan Steel
<https://propakistani.pk/2023/09/15/interim-govt-working-on-revival-plan-of-pakistan-steel/>

PSO, Shell, Hascol to Gain as Government Increases OMC Margins on Petrol and HSD Sales
<https://augaf.com/psa-shell-hascol-to-gain-as-government-increases-margins-on-petrol-and-hsd-sales/>

PRL to Double Capacity in Next Five Years with \$1.5 Billion Investment
<https://augaf.com/prl-to-double-capacity-in-next-five-years-with-1-5-billion-investment/>

SPI drops for first time in 8 weeks
<https://tribune.com.pk/story/2436080/spi-drops-for-first-time-in-8-weeks>

Output to reach 50,000 bpd: OGDCL
<https://tribune.com.pk/story/2436246/output-to-reach-50000-bpd-ogdcl>

Monday, 18 September 2023

International

Oil gains for third straight week on tight supply, China optimism

<https://www.reuters.com/markets/commodities/oil-prices-rise-10-month-high-china-reserve-ratio-cut-2023-09-15/>

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Deputy Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
 Stock Exchange Road, Karachi.
 Tel: (+92-21) 32429613-4, 32462651-2
 Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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