Investor Kit

Thursday, 28 September, 2023

Market Statas

Market

KSE 100 Close | 46365 | Chg: 0.19% KSE ALL Vol. (mn) | 177.48 FIPI (\$. mn) | -0.344

Commodities

Brent Oil | \$ 95.03 | +0.71% Crude WTI | \$ 94.71 | +1.1% Coal (RB) | \$ 131.5 | -1.2% Gold | \$ 1873.82 | -0.07% Silver | \$ 22.47 | -0.31% Copper | \$ 3.63 | -0.43%

Forex

\$/PKR | \$ 288.75| -3.09% \$/EUR | \$ 0.95| +0.03% \$/JPY | \$ 149.41| -0.15% \$/GBP | \$ 0.82| +0.04% DXY | \$ 106.68| +0.01%

Major Global Stock Indices

S&P500 | +0.02% Euro Stoxx 50 | +0.06% FTSE100 | -0.43% Nikkei | -1.87% Shanghai | +0.13%

Today's Company announcement

BHAT CRTM PSEL GLPL AHCL PREMA BATA KOHTM KOIL NCL PRET DINT OGDC PIOC SHEZ EFUL FASM SAIF SEARL FTMM

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974 Fax: +92 21 35301726 7th Floor, The Forum, Suite No. 701-713, Block-9, Clifton, Karachi-75600, Pakistan https://www.igisecurities.com.pk

Morning News

Reconstruction aid lagging for 2022 Pakistan floods: UN chief <u>https://www.thenews.com.pk/print/1114054-reconstruction-aid-lagging-for-2022-pakistan-floods-un-chief</u>

Official reserve assets stand at \$12.97bn as of August 31: SBP https://mettisglobal.news/official-reserve-assets-stand-at-12-97bn-as-of-august-31-sbp/

Profits, dividends; July-August repatriation rises 74pc YoY https://epaper.brecorder.com/2023/09/28/1-page/973051-news.html

Centre discusses reduction in development projects with provinces <u>https://www.dawn.com/news/1778278/centre-discusses-reduction-in-development-projects-with-provinces</u>

PKR maintains positive momentum https://epaper.brecorder.com/2023/09/28/1-page/973053-news.html

'Foreign concerns' seen as hurdle to Iran gas project https://www.dawn.com/news/1778276/foreign-concerns-seen-as-hurdle-to-iran-gas-project

Pakistan seeks LNG spot cargoes after year-long dry spell <u>https://www.thenews.com.pk/print/1114205-pakistan-seeks-lng-spot-cargoes-after-year-long-dry-spell</u>

PRL's 1.2m-tonne long-term crude contracts leave little room for Russian blends <u>https://www.thenews.com.pk/print/1114208-prl-s-1-2m-tonne-long-term-crude-contracts-leave-little-room-for-russian-blends</u>

KE tariff hiked up to Rs4.45 https://epaper.brecorder.com/2023/09/28/1-page/973048-news.html

Pakistan owes \$1.2bn to Chinese power producers https://www.dawn.com/news/1778250/pakistan-owes-12bn-to-chinese-power-producers

'Unholy' pacts with IPPs must be reviewed: Senate panel https://epaper.brecorder.com/2023/09/28/14-page/973114-news.html

Contracts with IPPs, tariffs and 'SOFR' https://epaper.brecorder.com/2023/09/28/1-page/973047-news.html

Indus Motor to shut down production plant https://mettisglobal.news/indus-motor-to-shut-down-production-plant/

Cement maker to hold share buyback https://www.dawn.com/news/1778247/cement-maker-to-hold-share-buyback

ABL to set up an exchange company with Rs1bn paid-up capital https://mettisglobal.news/abl-to-set-up-an-exchange-company-with-rs1bn-paid-up-capital/

Banking sector spread increases by 53bps MoM in August <u>https://mettisglobal.news/banking-sector-spread-increases-by-53bps-mom-in-august/</u>

APSR for FY23 released; Banks, MFBs process e-banking transactions worth Rs167.4trn https://epaper.brecorder.com/2023/09/28/14-page/973111-news.html

Exports to US plunge 24pc in July-August https://www.dawn.com/news/1778248/exports-to-us-plunge-24pc-in-july-august







Govt to Establish Corporate Dairy Farm to Bolster Dairy Production

https://propakistani.pk/2023/09/27/govt-to-establish-corporate-dairy-farm-to-bolster-dairy-production/

Ban on import of smuggled items through ATT imminent https://epaper.brecorder.com/2023/09/28/1-page/973042-news.html

Issuance of right shares; SECP places additional conditions for listed firms https://epaper.brecorder.com/2023/09/28/14-page/973112-news.html

Delimitations: ECP issues preliminary constituency lists https://www.brecorder.com/news/40265429/delimitations-ecp-issues-preliminary-constituencylists

West 'over-obsessed' to contain China: PM https://epaper.brecorder.com/2023/09/28/1-page/973041-news.html

International

Oil Hits \$95 After Stockpiles at US Hub Drop to Critical Levels

https://www.bloomberg.com/news/articles/2023-09-28/latest-oil-market-news-and-analysis-forsept-28?srnd=premium-asia#xj4y7vzkg

Asia Stocks Dip as Oil Rally Fans Inflation Fears: Markets Wrap

https://www.bloomberg.com/news/articles/2023-09-27/asia-stocks-to-fall-treasury-yields-extendrise-markets-wrap





Important Disclaimer and Disclosures

Research Analyst(s) Certification: The Research Analyst(s) hereby certify that the views about the company/companies and the security/ securities discussed in this report accurately reflect his or her or their personal views and that he/she has not received and will not receive direct or indirect compensation in exchange for expressing specific recommendations or views in this report. The analyst(s) is principally responsible for the preparation of this research report and that he/she or his/her close family/relative does not own 1% or more of a class of common equity securities of the following company/companies covered in this report.

Disclaimer: The information and opinions contained herein are prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither, IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. The subject Company (ies) is a client of the IGI Finex Securities Limited and IGI Finex Securities offers brokerage services to Subject Company (ies) on a regular basis, in line with industry practice. This document and the information may not be reproduced, distributed or published by any recipient for any purpose. This report is not directed or intended for distribution to, or use by any person or entity not a client of IGI Finex Securities Limited, else directed for distribution.

Rating system: IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

IGI Finex Securities Limited Research Analyst(s) Research Identity Number: BRP009 © Copyright 2023 IGI Finex Securities Limited





Contact Details

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Deputy Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Abdali Road

Tel: (92-61) 4512003, 4571183

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234 Fax: (+92-21) 35309169, 35301780

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building, Stock Exchange Road, Karachi. Tel: (+92-21) 32429613-4, 32462651-2 Fax: (+92-21) 32429607

Lahore Office	Islamabad Office		
Shop # G-009, Ground Floor,	Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,		
Packages Mall	Block- B, Jinnah Avenue, Blue Area		
Tel: (+92-42) 38303560-69	Tel: (+92-51) 2604861-2, 2604864, 2273439		
Fax: (+92-42) 38303559	Fax: (+92-51) 2273861		
Faisalabad Office	Rahim Yar Khan Office		
Office No. 2, 5 & 8, Ground Floor, The	Plot # 12, Basement of Khalid Market,		
Regency International 949, The Mall	Model Town, Town Hall Road		
Faisalabad	Tel: (+92-68) 5871652-3		
Tel: (+92-41) 2540843-45	Fax: (+92-68) 5871651		
Multan Office			
Mezzanine Floor, Abdali Tower,			

IGI Finex Securities Limited Research Analyst(s) Research Identity Number: BRP009 © Copyright 2023 IGI Finex Securities Limited

