

Investor Kit

Tuesday, 11 April 2017

Top News

Economy

Pakistan received \$14 billion remittances in the first nine months of the current fiscal year, down 2.3 per cent year-on-year. According to data released by the State Bank of Pakistan (SBP) on Monday, inflows from most major sources of remittances did not improve in July-March. Remittances from countries of the European Union grew, but their share in total remittances was small. With a rising current account deficit that jumped to \$5.5bn in July-Feb against \$2.5bn a year ago, Pakistan has been struggling to maintain its foreign exchange reserves.

<https://www.dawn.com/news/1326167/remittances-decrease-23pc-to-14bn>

With the arrival of the much-awaited Coalition Support Fund (CSF) inflows, the country's foreign exchange reserves again crossed \$22 billion mark at the end of last week. The State Bank of Pakistan (SBP) in its weekly foreign exchange reserves report, issued Thursday, revealed that the country received CSF inflows amounting to \$350 million during last week. The country is estimating some \$1 billion payment under the CSF during this fiscal year and this is the first tranche of the CSF inflows, which was being expected in the first quarter of FY17. <http://fp.brecorder.com/2017/03/20170310152647/>

Oil & Gas

Prime Minister Nawaz Sharif on Monday approved ending a moratorium on fresh bulk gas connections to domestic, commercial and industrial consumers and ordered settlement of growing circular debt for smooth running of the energy sector. He took these decisions while presiding over a meeting of the Cabinet Committee on Energy (CCoE) and directed that the structure for the new gas connections, primarily to be based on imported liquefied natural gas (LNG) be submitted to the forthcoming meeting of the federal cabinet for formal ratification and implementation.

<https://www.dawn.com/news/1326169/gas-moratorium-goes-for-all-categories-of-consumers>

Automobile

The Auto Industry Development Committee (AIDC) is all set to discuss business plans of M/s Daehan Dewan Motor Company and Al-Haj Faw Motors (Pvt) Ltd on April 13, 2017. However, business plan of M/s Pak Suzuki is not being treated at par with those of the other two companies. According to official documents, the AIDC will discuss implementation of ADP 2016-21 regarding reimbursement/adjustment @ Kibor plus 2 per cent on delivery beyond 60 days and recommend a legislation. Automotive Development Policy 2016-21 was approved by the ECC of the Cabinet on March 18, 2016 which became effective from 1 July 2016. Under the policy certain consumer welfare measures were taken by Government of Pakistan to facilitate end consumers. <http://fp.brecorder.com/2017/04/20170411167106/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pak. Telecom. Co Ltd.	13-Apr	12:05	ISL	1QCY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	25,499	47,943	32,858
Close (Prev.)	25,418	47,889	32,871
Chg	81	54	(13)
% Chg	0.3%	0.1%	0.0%
CYTD	-1.4%	0.3%	0.0%
FYTD	17.8%	26.9%	29.8%
Volume (mn)		49	131
Value Trade (PKRmn)		5,602	7,638
Market Cap (USDbn)		76.2	90.8

Vol Leaders

Script	Price	Chg	Vol
ANL	13.1	0.4	15.8
DCL	21.9	(0.1)	10.8
TRG	49.6	0.3	8.8
PKGI	27.2	(1.4)	7.0
PAEL	95.4	2.1	7.0

Top Gainers

Script	Price	Chg	Chg %
JSCL	26.8	1.2	4.7%
SHEL	643.1	23.1	3.7%
JGICL	118.9	3.8	3.3%
PSMC	620.3	19.5	3.3%
ABOT	969.5	28.9	3.1%

Top Losers

Script	Price	Chg	Chg %
BATA	4136.3	(217.7)	-5.0%
PMPK	2613.0	(137.0)	-5.0%
IBFL	71.6	(3.4)	-4.5%
SCBPL	24.0	(0.9)	-3.8%
SSGC	38.6	(1.1)	-2.7%

Settled

Script	Price	Vol	Settled
ANL	13.1	5.5	34.3%
SILK	1.6	1.3	5.0%
TRG	49.6	2.6	21.0%
DCL	21.9	3.3	30.4%
PKGI	27.2	3.4	43.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	29,576	-0.4%	11.1%
SHANGHAI SE	3,269	-0.5%	5.3%
HangSeng	24,262	0.0%	10.3%
PSE	7,618	0.5%	11.4%
Taiwan Taiex	9,883	0.1%	6.8%
Vietnam Index	730	0.3%	9.8%
Thai Stock Exh	1,581	-0.1%	2.5%
Jakarta Stock Exh	5,644	-0.2%	6.6%
Korea Stock Exh	2,133	-0.9%	5.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.02	2.01	4.9
SHANGHAI SE	13.92	1.84	2.0
HangSeng	12.10	1.28	3.5
PSE	18.48	2.57	1.7
Taiwan Taiex	13.79	1.67	4.0
Vietnam Index	14.21	2.22	2.6
BSE Sensex 30	17.30	2.91	1.7

Portfolio	Buy	Sell	Net
FPI	USDm n		
10-Apr-17	11.0	(11.5)	(0.49)
MTD	79.5	(70.7)	8.8
CYTD	1,261.2	(1,414.8)	(153.6)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	7.9	(9.3)	(1.4)
Overseas Pak	3.1	(2.2)	0.95
LIPI	USDm n		
Individuals	67.85	(66.31)	1.54
Companies	1.56	(2.38)	(0.82)
Banks/DFIs	1.21	(2.33)	(1.11)
NBFC	0.0	(0.0)	0.02
Mutual Fund	3.6	(4.1)	(0.47)
Other Org.	1.1	(1.4)	(0.32)
Broker Prop. Tr.	15.4	(15.0)	0.34
Insur. Comp.	1.5	(0.2)	1.30

Future

Script	Price	Chg	Vol
TRG-APR	49.8	0.4	11.3
PAEL-APR	94.1	2.1	6.9
BOP-APR	13.4	(0.4)	4.5
ATRL-APR	469.2	8.8	2.8
POWER-APR	18.7	(0.4)	1.2

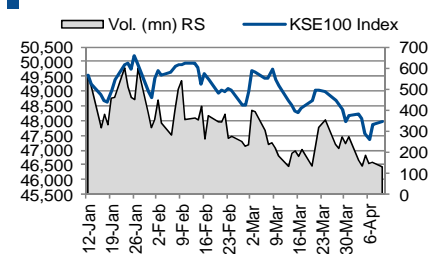
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.50%	7.07%	8.26%
Previous	6.49%	7.07%	8.27%
Change (bps)	1.00	-	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.14%	6.16%	6.46%
Previous	6.14%	6.17%	6.46%
Change (bps)	-	(1.00)	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.76	104.95	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	547.0	548.0	-0.18%
Urea (bag)	1,368.0	1,365.0	0.22%
FO (MT)	47,524.8	42,866.4	10.87%
Cotton	6,885.0	6,885.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	53.12	53.08	0.08%
Brent (bbl)	56.07	55.98	0.16%
Arab Light	53.79	52.49	2.48%
Coal(USD)	81.10	81.75	-0.80%
Gold(Oz)	1,256.03	1,254.68	0.11%

KSE100 - 3M Performance



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