

# Investor Kit

Wednesday, 12 April 2017

## Top News

### Economy

Pakistan needs to repay at least one billion dollars on account of its foreign debt liabilities during the upcoming May and June and so the government is exploring various options of borrowings to ensure the timely repayments without creating pressure on the country's foreign exchange reserves, sources said on Tuesday. <https://www.thenews.com.pk/print/197948-Govt-ought-to-repay-1bln-on-Eurobond-maturity-in-May-June>

The GDP growth rate for 2016-17 will fall short of the target of 5.7 per cent, according to the half-yearly economic review issued on Monday by the Institute for Policy Reforms (IPR), an independent think tank. <https://www.dawn.com/news/1326168/growth-rate-to-fall-short-of-target-think-tank>

Pakistan's exports rose 9.95 percent month-on-month and 3.62 percent year-on-year to \$1.801 billion in March, official data showed on Tuesday, indicating that the government's exports package is coming to fruition. <https://www.thenews.com.pk/print/197950-Exports-increase-to-1801-billion-in-March>

Pakistan's trade deficit rose to \$23.38 billion during the first nine months (July-March 2017) of the current fiscal year, up by 38.80 per cent from \$16.84 billion for the same period a year before, PBS. <http://fp.brecorder.com/2017/04/20170412167379/>

### Automobile

Sales of cars produced locally edged up 1.7 per cent year-on-year to 139,570 units in July-March, the Pakistan Automotive Manufacturers Association (PAMA) said on Tuesday. A plunge of 41pc in Suzuki Bolan sales to nearly 15,000 units after the end of Punjab Rozgar Scheme was largely compensated by buoyant sales of Honda City and Civic which jumped 52pc to 28,120 units. Besides, Suzuki WagonR sales nearly doubled to 12,595. <https://www.dawn.com/news/1326389/car-sales-edged-up-to-139570-units>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pak. Telecom. Co Ltd.	13-Apr	12:05	ISL	1QCY17
Fauji Cement Co. Ltd.	17-Apr	10:30	RWL	3QFY17
Attock Cement Pak. Ltd.	17-Apr	3:00	RWL	3QFY17
Attock Petroleum Ltd.	17-Apr	11:00	RWL	3QFY17
Attock Refinery Limited	17-Apr	12:00	RWL	3QFY17
Pakistan Oilfields Ltd.	17-Apr	1:00	RWL	3QFY17
National Refinery Ltd.	17-Apr	10:00	RWL	3QFY17
Soneri Bank Limited	17-Apr	10:00	LHR	1QCY17
Abbott Lab. (Pak.) Ltd.	17-Apr	11:30	KHI	1QCY17
Nestle Pakistan Limited	18-Apr	10:00	LHR	1QCY17
Pakistan Refinery Ltd.	18-Apr	11:00	KHI	3QFY17
Unilever Pak. Foods Ltd.	18-Apr	2:30	KHI	1QCY17
International Steels Ltd	18-Apr	10:30	KHI	3QFY17
Packages Limited	19-Apr	12:00	LHR	1QCY17
United Bank Limited	19-Apr	10:00	ISL	1QCY17

### IGI Research

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## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	25,685	48,250	32,984
Close (Prev.)	25,499	47,943	32,858
Chg	185	307	126
% Chg	0.7%	0.6%	0.4%
CYTD	-0.6%	0.9%	0.4%
FYTD	18.6%	27.7%	30.3%
Volume (mn)		50	147
Value Trade (PKRmn)		5,228	7,613
Market Cap (USDbn)		76.4	91.1

## Vol Leaders

Script	Price	Chg	Vol
ANL	12.8	(0.2)	14.9
DCL	22.9	1.0	14.1
TRG	52.0	2.5	12.8
EPCL	26.0	0.3	9.2
BOP	13.6	0.2	5.9

## Top Gainers

Script	Price	Chg	Chg %
FEROZ	593.5	28.3	5.0%
TRG	52.0	2.5	5.0%
PSMC	646.6	26.4	4.3%
JLJCL	710.0	28.5	4.2%
COLG	2,075.0	75.0	3.8%

## Top Losers

Script	Price	Chg	Chg %
PMPK	2483.0	(130.0)	-5.0%
PAKT	1400.3	(49.7)	-3.4%
PICT	410.0	(13.0)	-3.1%
THALL	505.0	(10.3)	-2.0%
SNBL	16.5	(0.3)	-1.8%

## Settled

Script	Price	Vol	Settled
TRG	52.0	4.4	24.6%
ANL	12.8	5.7	36.7%
DCL	22.9	3.4	23.5%
EPCL	26.0	4.1	43.6%
BOP	13.6	3.3	39.0%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	29,788	0.7%	11.9%
SHANGHAI SE	3,289	0.6%	6.0%
HangSeng	24,088	-0.7%	9.5%
PSE	7,601	-0.2%	11.1%
Taiwan Taiex	9,832	-0.5%	6.3%
Vietnam Index	731	0.2%	10.0%
Thai Stock Exh	1,583	0.1%	2.6%
Jakarta Stock Exh	5,628	-0.3%	6.3%
Korea Stock Exh	2,124	-0.4%	4.8%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.12	2.02	4.9
SHANGHAI SE	14.03	1.85	1.9
HangSeng	12.01	1.27	3.5
PSE	18.44	2.56	1.7
Taiwan Taiex	13.71	1.66	4.0
Vietnam Index	14.21	2.23	2.6
BSE Sensex 30	17.41	2.93	1.7

Portfolio	Buy	Sell	Net USDmn
FIPI			
11-Apr-17	11.8	(8.8)	2.98
MTD	91.3	(79.6)	11.7
CYTD	1,273.0	(1,423.6)	(150.6)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	9.2	(6.4)	2.7
Overseas Pak	2.6	(2.4)	0.24
LIPI			
Individuals	65.50	(68.18)	(2.68)
Companies	4.00	(2.63)	1.37
Banks/DFIs	1.26	(3.30)	(2.05)
NBFC	0.0	(0.0)	(0.02)
Mutual Fund	3.6	(3.8)	(0.21)
Other Org.	0.3	(0.9)	(0.66)
Broker Prop. Tr.	12.5	(11.0)	1.54
Insur. Comp.	0.5	(0.8)	(0.28)

## Future

Script	Price	Chg	Vol
TRG-APR	52.3	2.5	16.6
BOP-APR	13.7	0.2	5.9
POWER-APR	19.4	0.7	3.9
PAEL-APR	94.5	0.5	3.1
ATRL-APR	473.8	4.6	1.7

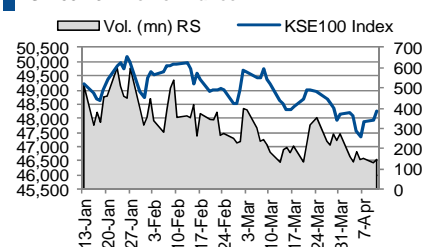
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.50%	7.07%	8.25%
Previous	6.50%	7.07%	8.26%
Change (bps)	-	-	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.14%	6.17%	6.47%
Previous	6.14%	6.16%	6.46%
Change (bps)	-	1.00	1.00
USDPKR	Buy	Sell	
Open Market		107.40	107.70
Inter bank		104.77	104.95

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	547.0	548.0	-0.18%
Urea (bag)	1,368.0	1,365.0	0.22%
FO (MT)	47,524.8	42,866.4	10.87%
Cotton	6,885.0	6,885.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	53.53	53.40	0.24%
Brent (bbl)	56.39	56.23	0.28%
Arab Light	54.09	53.79	0.56%
Coal(USD)	81.10	81.75	-0.80%
Gold(Oz)	1,275.48	1,274.86	0.05%

## KSE100 - 3M Performance



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