

# Investor Kit

Thursday, 13 April 2017

## Top News

### Economy

Moody's Pakistan's economy has strengthened following successful completion of its three-year programme with International Monetary Fund (IMF) where the economy is expected to grow by 5 percent over the next two years because of China Pakistan Economic Corridor (CPEC) projects as infrastructure gaps may reduce through increased investment in transportation and power. <https://www.thenews.com.pk/print/198324-Pakistan-economy-to-grow-5pc-over-next-two-years-due-to-CPEC-Moody's>

The Executive Committee of the National Economic Council (Ecneec) on Wednesday approved 15 development projects, mostly in the power sector, at an estimated cost of Rs261.2 billion. <https://www.dawn.com/news/1326568/ecneec-approves-15-projects-with-rs2612bn>

The Senate Standing Committee on Finance has sought sector-wise details of subsidy from the Finance Division after the committee was informed that Rs 118 billion have been released so far on account of subsidy. Rs 180 billion was budgeted for subsidy in the current fiscal year. So far, Rs 86 billion have been released to the power sector and Rs 13 billion to the fertiliser sector. The meeting was informed that Rs 25 billion are available in GDC fund. <http://fp.brecorder.com/2017/04/2017041316800/>

### Power

The Water and Power Development Authority (WAPDA) has awarded a contract of consultancy services worth Rs 868 million through an international competitive bidding for second rehabilitation of Warsak Hydroelectric Power Station to a joint venture comprising four firms led by Dolsar from Turkey. <http://fp.brecorder.com/2017/04/20170413168084/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pak. Telecom. Co Ltd.	13-Apr	12:05	ISL	1QCY17
Fauji Cement Co. Ltd.	17-Apr	10:30	RWL	3QFY17
Attock Cement Pak. Ltd.	17-Apr	3:00	RWL	3QFY17
Attock Petroleum Ltd.	17-Apr	11:00	RWL	3QFY17
Attock Refinery Limited	17-Apr	12:00	RWL	3QFY17
Pakistan Oilfields Ltd.	17-Apr	1:00	RWL	3QFY17
National Refinery Ltd.	17-Apr	10:00	RWL	3QFY17
Soneri Bank Limited	17-Apr	10:00	LHR	1QCY17
Abbott Lab. (Pak.) Ltd.	17-Apr	11:30	KHI	1QCY17
Nestle Pakistan Limited	18-Apr	10:00	LHR	1QCY17
Pakistan Refinery Ltd.	18-Apr	11:00	KHI	3QFY17
Unilever Pak. Foods Ltd.	18-Apr	2:30	KHI	1QCY17
International Steels Ltd	18-Apr	10:30	KHI	3QFY17
Packages Limited	19-Apr	12:00	LHR	1QCY17
Askari Bank Limited	19-Apr	12:30	RWL	1QCY17
United Bank Limited	19-Apr	10:00	ISL	1QCY17
D.G. Khan Cement Co.	19-Apr	11:00	LHR	3QFY17
NIB Bank Limited	19-Apr	10:00	KHI	1QCY17

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	25,803	48,457	33,173
Close (Prev.)	25,685	48,250	32,984
Chg	118	207	189
% Chg	0.5%	0.4%	0.6%
CYTD	-0.2%	1.4%	1.0%
FYTD	19.2%	28.2%	31.1%
Volume (mn)		77	218
Value Trade (PKRmn)		7,722	11,244
Market Cap (USDbn)		76.8	91.6

## Vol Leaders

Scrip	Price	Chg	Vol
ASL	25.3	1.0	23.6
TRG	52.9	0.9	17.0
EPCL	26.5	0.6	12.9
PACE	9.4	0.4	7.8
ANL	12.6	(0.3)	7.6

## Top Gainers

Scrip	Price	Chg	Chg %
HASCOL	324.9	15.5	5.0%
POML	339.2	16.2	5.0%
NRL	737.7	35.1	5.0%
PMPK	2,600.0	117.0	4.7%
PIBTL	28.7	1.2	4.5%

## Top Losers

Scrip	Price	Chg	Chg %
CJPL	5.0	(0.3)	-5.8%
JSQL	26.6	(0.9)	-3.2%
KTML	107.9	(2.0)	-1.8%
SNBL	16.2	(0.3)	-1.8%
NCL	56.0	(0.9)	-1.5%

## Settled

Scrip	Price	Vol	Settled
ASL	25.3	5.3	22.4%
TRG	52.9	3.2	15.3%
EPCL	26.5	4.0	28.8%
BOP	13.5	3.0	30.6%
PACE	9.4	2.3	29.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	29,643	-0.5%	11.3%
SHANGHAI SE	3,274	-0.5%	5.5%
HangSeng	24,314	0.9%	10.5%
PSEi	7,630	0.4%	11.5%
Taiwan Taiex	9,818	-0.1%	6.1%
Vietnam Index	726	-0.8%	9.1%
Thai Stock Exh	1,590	0.4%	3.0%
Jakarta Stock Exh	5,644	0.3%	6.6%
Korea Stock Exh	2,129	0.2%	5.1%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.17	2.03	4.9
SHANGHAI SE	13.98	1.84	2.0
HangSeng	12.14	1.28	3.5
PSEi	18.49	2.57	1.6
Taiwan Taiex	13.70	1.66	4.0
Vietnam Index	14.20	2.20	2.6
BSE Sensex 30	17.35	2.92	1.7

Portfolio	Buy	Sell	Net USDm n
FIPI			
12-Apr-17	11.5	(13.1)	(1.65)
MTD	102.8	(92.7)	10.1
CYTD	1,284.5	(1,436.8)	(152.3)
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	8.1	(9.4)	(1.3)
Overseas Pak	3.3	(3.7)	(0.36)
LIPI			
Individuals	91.23	(91.22)	0.01
Companies	4.60	(4.30)	0.30
Banks/DFIs	0.96	(3.17)	(2.21)
NBFC	0.1	(0.1)	(0.00)
Mutual Fund	7.5	(4.2)	3.37
Other Org.	0.6	(1.7)	(1.13)
Broker Prop. Tr.	20.5	(17.6)	2.86
Insur. Comp.	1.6	(3.2)	(1.56)

## Future

Scrip	Price	Chg	Vol
TRG-APR	53.1	0.8	17.5
BOP-APR	13.6	(0.1)	3.3
PAEL-APR	95.4	0.9	3.0
ATRL-APR	479.6	5.8	2.1
FFBL-APR	53.5	2.1	1.8

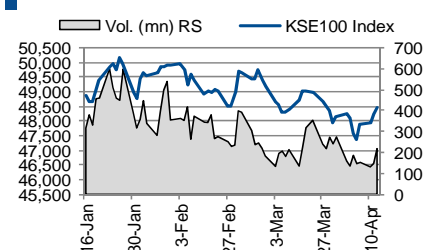
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.50%	7.07%	8.26%
Previous	6.50%	7.07%	8.25%
Change (bps)	-	-	1.00
KIBOR	03-m	06-m	12-m
Last	6.13%	6.17%	6.47%
Previous	6.14%	6.17%	6.47%
Change (bps)	(1.00)	-	-
USDPKR	Buy	Sell	
Open Market		107.40	107.70
Inter bank		104.77	104.95

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	547.0	548.0	-0.18%
Urea (bag)	1,368.0	1,365.0	0.22%
FO (MT)	47,524.8	42,866.4	10.87%
Cotton	6,835.0	6,885.0	-0.73%
International	Current	Previous	Chg %
WTI(bbl)	53.01	53.11	-0.19%
Brent (bbl)	55.76	55.86	-0.18%
Arab Light	54.88	54.09	1.46%
Coal(USD)	78.90	81.10	-2.71%
Gold(Oz)	1,286.14	1,286.78	-0.05%

## KSE100 - 3M Performance



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