

Investor Kit

Monday, 16 April 2018

Top News

Ministry of National Food Security and Research (MNFS&R) is mulling different options to increase duty on import of dry milk and whey powder to benefit dairy farmers and milk processing industry. The ministry has also sought proposals for the purpose from the farmers and representatives of livestock and milk processing industry in the country.
<http://fp.brecorder.com/2018/04/20180414360983/>

The government has borrowed Rs238 billion in a week's time for budgetary support. The State Bank of Pakistan (SBP) in its second quarterly report hinted that the overall current expenditures were likely to remain high because of the expected election-related spending.
<https://www.dawn.com/news/1401501/govt-borrow-s-rs238bn-in-one-week>

Govt. set to approve 6.2% GDP growth target for next year.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804140131&EN_ID=11201804140047&EMID=11201804140019

Macroeconomic stability in Pakistan is a major concern for the near-term economic outlook, and several short-term measures will be required to correct external and domestic imbalances, which must be complemented with implementation of medium-term reforms, said the World Bank.
<https://www.dawn.com/news/1401905/macroeconomic-stability-major-concern-in-pakistan-w-b>

SC maintains stay order: Supreme Court (SC) on Saturday maintained stay order on the proposed merger of Summit Bank and Sindh Bank and left the matter to be decided by Chief Justice of Pakistan because it has been taken up under a suo motu notice.
<http://fp.brecorder.com/2018/04/20180415361261/>

The Competition Commission of Pakistan (CCP) is expected to come up with important recommendations for the automobile sector to end the exploitation of Pakistani consumers who are suffering due to lack of choices in getting new cars.
<http://fp.brecorder.com/2018/04/20180415361215/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Mari Petroleum Co. Ltd	16-Apr	10:00	ISL	3QFY18
National Refinery Ltd	16-Apr	10:00	RWL	3QFY18
Attock Petroleum Ltd	16-Apr	11:30	RWL	3QFY18
Attock Refinery Ltd	16-Apr	12:30	RWL	3QFY18
Pakistan Oilfields Ltd	16-Apr	3:00	RWL	3QFY18
Attock Cement Pak. Ltd	16-Apr	4:00	RWL	3QFY18
Bank Al Habib Limited	17-Apr	12:00	KHI	1QCY18
Fauji Cement Co. Ltd.	17-Apr	11:00	ATTCK	3QFY18
International Steels Ltd	17-Apr	10:30	KHI	3QFY18
Engro Power. Qadirpur	17-Apr	10:00	KHI	1QCY18
United Bank Limited	18-Apr	10:00	KHI	1QCY18
Engro Poly. & Chem. Lt	18-Apr	12:00	KHI	1QCY18
Pakistan Stock Exch. L	18-Apr	10:00	KHI	3QFY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	23,031	46,072	33,097
Close (Prev.)	23,240	46,332	33,224
Chg	(209)	(260)	(128)
% Chg	-0.9%	-0.6%	-0.4%
CYTD	13.9%	13.8%	11.2%
FYTD	-5.0%	-1.1%	1.9%
Volume (mn)		105	197
Value Trade (PKRmn)		5,809	8,763
Market Cap (USDbn)		72.6	86.2

Vol Leaders

Scrip	Price	Chg	Vol
KEL	7.1	0.1	36.2
EPCL	39.2	(0.7)	10.9
FFL	40.6	0.4	10.6
FCCL	29.6	(0.7)	7.7
BGL	13.6	(0.5)	5.1

Top Gainers

Scrip	Price	Chg	Chg %
FML	79.9	3.8	5.0%
IBFL	59.5	2.8	5.0%
GHGL	69.8	2.1	3.0%
HASCOL	268.8	5.5	2.1%
JLJCL	750.0	15.0	2.0%

Top Losers

Scrip	Price	Chg	Chg %
SSGC	36.7	(1.3)	-3.5%
DGKC	159.6	(5.4)	-3.3%
BATA	2,792.5	(74.2)	-2.6%
LUCK	684.8	(17.3)	-2.5%
ICI	860.0	(19.6)	-2.2%

Settled

Scrip	Price	Vol	Settled
KEL	7.1	17.8	43.4%
EPCL	39.2	3.5	28.8%
FFL	40.6	2.2	20.9%
FCCL	29.6	4.6	53.6%
STPL	29.9	1.8	34.6%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,193	0.3%	0.4%
SHANGHAI SE	3,159	-0.7%	-4.5%
HangSeng	30,808	-0.1%	3.0%
PSE	7,900	-1.8%	-7.7%
Taiwan Taiex	10,965	0.1%	3.0%
Vietnam Index	1,157	-1.4%	17.6%
Thai Stock Exh	1,767	0.2%	0.8%
Jakarta Stock Exh	6,270	-0.6%	-1.3%
Korea Stock Exh	2,455	0.5%	-0.5%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.19	1.68	5.3
SHANGHAI SE	12.31	1.73	2.4
HangSeng	11.85	1.43	3.5
PSE	17.55	2.35	1.6
Taiwan Taiex	14.06	1.76	4.0
Vietnam Index	19.63	3.22	1.3
BSE Sensex 30	18.09	3.14	1.5

Portfolio

	Buy	Sell	Net
FIPI			USDmn
13-Apr-18	10.2	(5.5)	4.76
MTD	116.1	(95.1)	21.1
CYTD	858.0	(805.6)	52.3
Foreign Ind.	0.0	(0.0)	0.02
Foreign Corp.	7.5	(2.5)	5.1
Overseas Pak	2.7	(3.0)	(0.31)

LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	51.4	(48.1)	3.26
Companies	2.6	(7.5)	(4.87)
Banks/DFIs	3.7	(7.7)	(3.93)
NBFC	0.0	(0.0)	0.03
Mutual Fund	9.7	(7.4)	2.28
Other Org.	1.3	(2.3)	(0.99)
Broker Prop. Tr.	11.8	(11.3)	0.55
Insur. Comp.	4.2	(5.3)	(1.09)

Future

Scrip	Price	Chg	Vol
EPCL-APR	39.4	(0.7)	6.7
TRG-APR	36.1	(0.5)	3.3
KEL-APR	7.1	0.0	3.1
STPL-APR	31.5	1.5	3.0
PAEL-APR	47.7	(0.9)	2.6

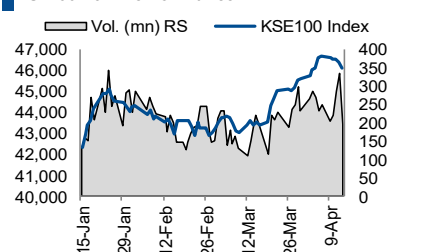
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.64%	8.02%	8.51%
Previous	7.60%	8.01%	8.50%
Change (bps)	4.00	1.00	1.00
KIBOR	03-m	06-m	12-m
Last	6.39%	6.49%	6.89%
Previous	6.40%	6.50%	6.91%
Change (bps)	(1.00)	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	115.40	115.60	
Inter bank	115.51	115.70	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	553.0	552.0	0.18%
Urea (bag)	1,420.0	1,418.0	0.14%
FO (MT)	58,446.0	55,114.8	6.04%
Cotton	7,645.0	7,445.0	2.69%
International	Current	Previous	Chg %
WTI(bbl)	66.79	67.39	-0.89%
Brent (bbl)	71.83	72.58	-1.03%
Arab Light	69.89	69.33	0.81%
Coal(USD)	92.50	91.30	1.31%
Gold(Oz)	1,347.43	1,346.20	0.09%

KSE100 - 3M Performance



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