

Investor Kit

Monday, 17 April 2017

Top News

Economy

Pakistan's Large Scale Manufacturing (LSM) has recorded slower-than-expected growth of 4.12 percent during eight months (July-February) of the current fiscal year, weighing on growth prospects. For the ongoing financial year 2016-17, the government had targeted LSM growth at 5.9 percent. However, the LSM sector is recording much lesser growth as against the government's projection. <http://nation.com.pk/business/16-Apr-2017/lsm-sector-witnesses-slow-growth>

The Securities and Exchange Commission of Pakistan (SECP) has taken action against unlicensed entities carrying out trading operations in currency and commodity markets across the country. The SECP has gathered preliminary data about more than 30 illegal operators. <https://www.dawn.com/news/1327022/secp-moves-against-unlicensed-brokerages>

Wapda is poised to enter the international capital market for the first time in a bid to raise \$350 million to finance the construction of 4,320-megawatt Dasu hydroelectric power project. <https://tribune.com.pk/story/1384099/dasu-wapda-raise-350m-global-capital-market/>

The rising cost of business and environmental issues in China has made Pakistan an ideal destination for relocation of Chinese textile industry, leader of a Chinese delegation and vice president of Tianjin People's Association for Friendship with Foreign Countries, Mr Chen Weiming said on Friday. He was addressing a meeting with the members of All Pakistan Textile Mills Association (Aptma). <https://www.dawn.com/news/1327021/chinese-textile-industry-exploring-pakistan>

The Asian Development Bank (ADB) will soon release a special grant of one billion rupees for reconstruction of main Daska-Pasrur Road under the Punjab government's Roads Infrastructure Development Programme. <http://www.brecorder.com/2017/04/15/343899/adb-to-give-one-billion-rupees-for-road-project/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Fauji Cement Co. Ltd.	17-Apr	10:30	RWL	3QFY17
Attock Cement Pak. Ltd.	17-Apr	3:00	RWL	3QFY17
Attock Petroleum Ltd.	17-Apr	11:00	RWL	3QFY17
Attock Refinery Limited	17-Apr	12:00	RWL	3QFY17
Pakistan Oilfields Ltd.	17-Apr	1:00	RWL	3QFY17
National Refinery Ltd.	17-Apr	10:00	RWL	3QFY17
Nishat Power Limited	17-Apr	11:00	LHR	3QFY17
Soneri Bank Limited	17-Apr	10:00	LHR	1QCY17
Abbott Lab. (Pak.) Ltd.	17-Apr	11:30	KHI	1QCY17
Nestle Pakistan Limited	18-Apr	10:00	LHR	1QCY17
Pakistan Refinery Ltd.	18-Apr	11:00	KHI	3QFY17
Unilever Pak. Foods Ltd.	18-Apr	2:30	KHI	1QCY17
International Steels Ltd	18-Apr	10:30	KHI	3QFY17

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	25,212	47,577	32,584
Close (Prev.)	25,460	47,951	32,888
Chg	(248)	(374)	(304)
% Chg	-1.0%	-0.8%	-0.9%
CYTD	-2.5%	-0.5%	-0.8%
FYTD	16.4%	25.9%	28.7%
Volume (mn)		53	126
Value Trade (PKRmn)		4,965	7,132
Market Cap (USDbn)		75.3	89.9

Vol Leaders

Scrip	Price	Chg	Vol
SSGC	42.2	1.1	11.7
ASL	24.2	(0.3)	7.9
KEL	8.0	(0.1)	6.1
TRG	50.1	(0.8)	6.0
ANL	12.0	(0.4)	6.0

Top Gainers

Scrip	Price	Chg	Chg %
SNBL	17.1	0.9	5.2%
POML	373.8	17.8	5.0%
IDYM	703.0	33.0	4.9%
SSGC	42.2	1.1	2.8%
JLICI	722.0	19.2	2.7%

Top Losers

Scrip	Price	Chg	Chg %
PAKT	1330.0	(70.0)	-5.0%
BNWM	69.1	(3.6)	-4.9%
EFOODS	152.7	(7.3)	-4.6%
SHFA	265.8	(12.1)	-4.4%
FATIMA	34.4	(1.5)	-4.2%

Settled

Scrip	Price	Vol	Settled
SSGC	42.2	3.2	26.9%
ASL	24.2	2.5	31.2%
TRG	50.1	2.0	26.6%
KEL	8.0	4.0	61.0%
ANL	12.0	2.1	35.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	29,461	-0.6%	10.6%
SHANGHAI SE	3,246	-0.9%	4.6%
HangSeng	24,262	-0.2%	10.3%
PSEI	7,630	0.4%	11.5%
Taiwan Taiex	9,733	-1.1%	5.2%
Vietnam Index	718	-0.8%	8.1%
Thai Stock Exh	1,590	0.4%	3.0%
Jakarta Stock Exh	5,617	-0.5%	6.0%
Korea Stock Exh	2,135	-0.6%	5.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.96	1.97	5.0
SHANGHAI SE	13.88	1.83	2.0
HangSeng	12.09	1.28	3.5
PSEI	18.53	2.48	1.7
Taiwan Taiex	13.57	1.64	4.1
Vietnam Index	14.05	2.19	2.6
BSE Sensex 30	17.20	2.89	1.7

Portfolio

	Buy	Sell	Net USDm n
FIPI			
14-Apr-17	4.0	(4.6)	(0.64)
MTD	118.0	(111.6)	6.4
CYTD	1,299.7	(1,455.7)	(156.0)
Foreign Ind.	0.0	-	0.01
Foreign Corp.	1.6	(2.7)	(1.1)
Overseas Pak	2.4	(2.0)	0.46

LIPI

	Buy	Sell	Net USDm n
Individuals	58.76	(63.11)	(4.35)
Companies	6.87	(2.99)	3.88
Banks/DFIs	1.94	(1.88)	0.06
NBFC	0.0	(0.0)	0.01
Mutual Fund	5.1	(4.5)	0.61
Other Org.	0.9	(0.3)	0.64
Broker Prop. Tr.	10.5	(10.1)	0.43
Insur. Comp.	0.7	(1.3)	(0.64)

Future

Scrip	Price	Chg	Vol
TRG-APR	50.3	(0.7)	10.9
POWER-APR	18.8	(0.2)	1.8
ATRL-APR	460.9	(7.2)	1.6
PAEL-APR	93.4	(0.5)	1.5
BOP-APR	13.3	(0.0)	1.4

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.50%	7.07%	8.27%
Previous	6.50%	7.07%	8.26%
Change (bps)	-	-	1.00
KIBOR	03-m	06-m	12-m
Last	6.14%	6.16%	6.48%
Previous	6.14%	6.17%	6.48%
Change (bps)	-	(1.00)	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.76	104.95	

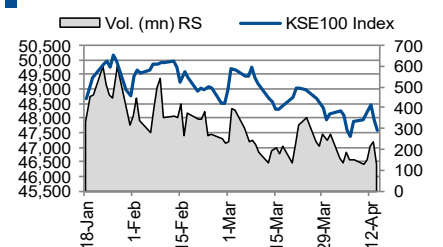
Commodities

Local	Current	Previous	Chg %
Cement(bag)	546.0	547.0	-0.18%
Urea (bag)	1,365.0	1,368.0	-0.22%
FO (MT)	47,524.8	42,866.4	10.87%
Cotton	6,885.0	6,885.0	0.00%

International

	Current	Previous	Chg %
WTI(bbl)	52.75	53.18	-0.81%
Brent (bbl)	55.46	55.89	-0.77%
Arab Light	53.98	54.01	-0.06%
Coal(USD)	79.25	78.90	0.44%
Gold(Oz)	1,291.51	1,285.69	0.45%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Deputy Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Jawad Ameer Ali	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	jawad.ameer@igi.com.pk
Anjali Kukreja	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	anjali.kukreja@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Branch Manager (Islamabad)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Gul Hussain	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	gul.hussain@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, KSE Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Phone: (92-992) 408243 - 44

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah ShoppingCenter, Opp. Radio
Station, Mansehra Road, Abbottabad
Phone: (+92-99) 2408243 - 44