

Investor Kit

Tuesday, 18 April 2017

Top News

Economy

Foreign direct investment (FDI) increased 12.4 per cent year-on-year in the first three quarters of 2016-17 mainly because of heavy inflows from China.
<https://www.dawn.com/news/1327625/fdi-registers-12pc-growth>

The Planning Commission has received a demand of Rs 1.8 trillion from various ministries and agencies for next year's development schemes, but the commission was proposing Rs 1tr for the public sector development programme (PSDP) of 2017-18, Minister for Planning and Development.
<https://www.dawn.com/news/1327626/rs18tr-sought-for-next-years-development-budget>

Minister for Planning, Development and Reforms Ahsan Iqbal on Monday said some 3,600MW of electricity would be added to the national grid by next month.
<https://www.thenews.com.pk/print/199288-3600MW-electricity-will-be-added-to-grid-by-next-month-says-Ahsan-Iqbal>

The government paid Rs 5,397 billion interest on the total domestic debt amounting to Rs 54,325 billion matured since January 2012 while the domestic debt of around Rs 11,075 billion will mature over the next three years based on outstanding as at end-December 2016.
<http://fp.brecorder.com/2017/04/20170418169360/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Nestle Pakistan Limited	18-Apr	10:00	LHR	1QCY17
Pakistan Refinery Ltd.	18-Apr	11:00	KHI	3QFY17
Unilever Pak. Foods Ltd.	18-Apr	2:30	KHI	1QCY17
International Steels Ltd	18-Apr	10:30	KHI	3QFY17
Engro Polymer & Chemr Packages Limited	18-Apr	9:30	KHI	1QCY17
Askari Bank Limited	19-Apr	12:30	RWL	1QCY17
United Bank Limited	19-Apr	10:00	ISL	1QCY17
D.G. Khan Cement Co.	19-Apr	11:00	LHR	3QFY17
NIB Bank Limited	19-Apr	10:00	KHI	1QCY17
Meezan Bank Limited	19-Apr	10:00	KHI	1QCY17
Habib Bank Limited	20-Apr	9:30	KHI	1QCY17
Shell Pakistan Limited	20-Apr	11:30	KHI	1QCY17
Kot Addu Power Co. L	20-Apr	11:00	ISL	3QFY17
Fatima Fertilizer Co. Ltd	20-Apr	2:30	LHR	1QCY17
Habib Metropolitan Bank	20-Apr	3:00	KHI	1QCY17
Amreli Steels Limited	20-Apr	9:30	KHI	3QFY17
Pak. Tobacco Co. Ltd	20-Apr	3:00	ISL	1QCY17
ICI Pakistan Limited	20-Apr	11:00	KHI	3QFY17
Ghani Glass Limited	20-Apr	11:00	LHR	3QFY17
Oil & Gas Dev. Co. Ltd.	21-Apr	2:30	ISL	3QFY17
National Bank Limited	21-Apr	9:00	KHI	1QCY17
Fauji Foods Limited	21-Apr	10:00	ISL	1QCY17
Inter. Industries Limited	21-Apr	10:00	KHI	3QFY17
Engro Power. Qadirpui	21-Apr	9:30	KHI	1QCY17

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	24,975	47,125	32,311
Close (Prev.)	25,212	47,577	32,584
Chg	(236)	(452)	(273)
% Chg	-0.9%	-0.9%	-0.8%
CYTD	-3.4%	-1.4%	-1.6%
FYTD	15.3%	24.7%	27.6%
Volume (mn)		65	154
Value Trade (PKRmn)		6,133	8,184
Market Cap (USDbn)		74.7	89.1

Vol Leaders

Script	Price	Chg	Vol
TRG	50.5	0.4	16.3
ASL	23.6	(0.5)	6.9
EPCL	25.4	0.4	6.9
KEL	7.9	(0.1)	6.2
BOP	12.7	(0.5)	6.1

Top Gainers

Script	Price	Chg	Chg %
NESTLE	9,642.5	342.5	3.7%
NRL	737.3	18.4	2.6%
POL	465.2	6.5	1.4%
CHCC	192.9	2.4	1.2%
IBFL	75.8	0.8	1.1%

Top Losers

Script	Price	Chg	Chg %
POML	355.1	(18.7)	-5.0%
SSGC	40.1	(2.1)	-5.0%
ATRL	436.5	(22.6)	-4.9%
JLJCL	690.0	(32.0)	-4.4%
SNBL	16.3	(0.7)	-4.3%

Settled

Script	Price	Vol	Settled
TRG	50.5	3.7	17.8%
BOP	12.7	3.9	29.0%
KEL	7.9	7.1	51.8%
EPCL	25.4	3.6	50.7%
ASL	23.6	3.0	42.8%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	29,414	-0.2%	10.5%
SHANGHAI SE	3,222	-0.7%	3.8%
HangSeng	24,262	-0.2%	10.3%
PSEI	7,589	-0.5%	10.9%
Taiwan Taiex	9,716	-0.2%	5.0%
Vietnam Index	711	-1.1%	6.9%
Thai Stock Exh	1,576	-0.9%	2.1%
Jakarta Stock Exh	5,577	-0.7%	5.3%
Korea Stock Exh	2,146	0.5%	5.9%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.78	1.95	5.0
SHANGHAI SE	13.80	1.81	2.0
HangSeng	12.09	1.28	3.5
PSEI	18.44	2.47	1.7
Taiwan Taiex	13.62	1.64	4.1
Vietnam Index	13.86	2.16	2.7
BSE Sensex 30	17.20	2.89	1.7

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDm n
17-Apr-17	6.4	(9.2)	(2.87)
MTD	124.4	(120.9)	3.5
CYTD	1,306.1	(1,464.9)	(158.9)
Foreign Ind.	0.1	(0.1)	0.02
Foreign Corp.	3.2	(7.0)	(3.8)
Overseas Pak	3.1	(2.1)	0.94

LIPI USDm n

	Buy	Sell	Net USDm n
Individuals	72.62	(72.19)	0.43
Companies	3.59	(1.92)	1.67
Banks/DFIs	3.56	(0.99)	2.57
NBFC	0.0	(0.0)	0.03
Mutual Fund	6.6	(7.2)	(0.65)
Other Org.	1.0	(0.4)	0.61
Broker Prop. Tr.	16.7	(19.5)	(2.85)
Insur. Comp.	1.5	(0.5)	1.06

Future

Script	Price	Chg	Vol
TRG-APR	50.7	0.4	21.4
BOP-APR	12.8	(0.5)	5.6
ATRL-APR	438.1	(22.9)	2.0
PAEL-APR	92.5	(0.9)	1.9
POWER-APR	18.5	(0.3)	1.5

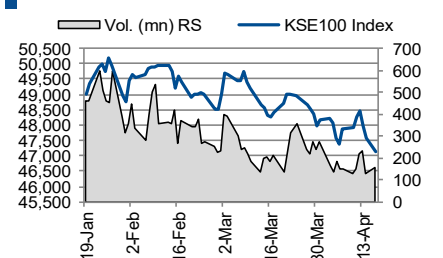
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.50%	7.06%	8.26%
Previous	6.50%	7.07%	8.27%
Change (bps)	-	(1.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.15%	6.17%	6.48%
Previous	6.14%	6.16%	6.48%
Change (bps)	1.00	1.00	-
USDPKR	Buy	Sell	
Open Market		107.40	107.70
Inter bank		104.76	104.95

Commodities

Local	Current	Previous	Chg %
Cement(bag)	546.0	547.0	-0.18%
Urea (bag)	1,365.0	1,368.0	-0.22%
FO (MT)	50,040.0	49,869.6	0.34%
Cotton	6,885.0	6,885.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	52.56	52.65	-0.17%
Brent (bbl)	55.28	55.36	-0.14%
Arab Light	53.54	53.98	-0.82%
Coal(USD)	79.25	78.90	0.44%
Gold(Oz)	1,283.57	1,284.71	-0.09%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Deputy Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Jawad Ameer Ali	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	jawad.ameer@igi.com.pk
Anjali Kukreja	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	anjali.kukreja@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Branch Manager (Islamabad)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Gul Hussain	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	gul.hussain@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, KSE Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Phone: (92-992) 408243 - 44

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Radio
Station, Mansehra Road, Abbottabad
Phone: (+92-99) 2408243 - 44