

Investor Kit

Thursday, 19 April 2018

Top News

The federal government Wednesday borrowed over Rs 34 billion through the auction for long-term government bonds. Auction for Pakistan Investment Bonds (PIBs) was held on April 18, 2018 for the sale of 3-, 5-, 10- and 20-year varieties. Overall, the SBP received bids worth Rs 87.71 billion with total realized amount of Rs 89.605 billion for the sale of 3-, 5- and 10-year bonds. However, no bid was received for 20-year PIBs.

<https://fp.brecorder.com/2018/04/20180419362760/>

The Central Power Purchasing Agency (CPPA) has proposed a 45 paisa per unit increase in Discos tariffs for March 2018 under monthly fuel price mechanism due to steep increase in furnace oil prices and massive reduction in hydel generation.

<https://fp.brecorder.com/2018/04/20180419362702/>

K-Electric's (KE) on Wednesday said its generation capacity continues to remain impaired owing to reduced gas supply from Sui Southern Gas Company (SSGC).

<https://www.thenews.com.pk/print/306109-ke-ties-gas-supply-to-stabilisation-of-power-situation>

ECC puts off decision on higher LNG import margins.

https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=1201804190196&ENL_ID=1201804190067&EMD=11201804190030

The government is likely to abolish sales tax on locally manufactured tractors in the upcoming budget 2018-19. Sources told Business Recorder here on Wednesday that Ministry of National Food Security & Research also proposed to abolish subsidy regime for fertilizers with the replacement to reduce duties and taxes related to other items of agriculture sector.

<https://fp.brecorder.com/2018/04/20180419362705/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Bank Alfalah Limited	19-Apr	7:00	UAE	1QCY18
Askari Bank Limited	19-Apr	10:00	RWL	1QCY18
Meezan Bank Limited	19-Apr	9:00	KHI	1QCY18
Pakistan Cables Limited	19-Apr	9:30	KHI	3QFY18
Askari Gen. Insur. Co.	19-Apr	11:00	RWL	1QCY18
Pak. Nat. Ship. Corp.	19-Apr	11:00	KHI	3QFY18
Rafhan Maize Prod. Co	19-Apr	6:00	FSL	1QCY18
Engro Fertilizers Limited	20-Apr	9:00	KHI	1QCY18
Habib Metropolitan Bank	20-Apr	3:00	KHI	1QCY18
Intern. Industries Ltd	20-Apr	10:00	KHI	3QFY18
Bestway Cement Ltd	20-Apr	3:00	ISL	3QFY18
The Bank Of Kyhber	20-Apr	11:00	ISL	1QCY18
Security Papers Limited	20-Apr	11:30	KHI	3QFY18
Macter International Ltd	20-Apr	11:30	KHI	3QFY18
Pakistan Tobacco Co.	20-Apr	2:30	ISL	1QCY18
Pakistan State Oil Co.	21-Apr	9:30	KHI	3QFY18
Kohat Cement Co. Ltd.	21-Apr	11:00	LHR	3QFY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,545	45,479	32,751
Close (Prev.)	22,770	45,802	32,929
Chg	(226)	(323)	(179)
% Chg	-1.0%	-0.7%	-0.5%
CYTD	11.5%	12.4%	10.0%
FYTD	-7.0%	-2.3%	0.8%
Volume (mn)		85	156
Value Trade (PKRmn)		6,000	8,367
Market Cap (USDbn)		71.8	85.1

Vol Leaders

Scrip	Price	Chg	Vol
KEL	7.0	(0.1)	11.2
BOP	9.5	0.2	8.6
FCCL	29.6	(0.2)	8.4
UNITY	28.4	0.5	7.2
EFERT	71.9	0.8	6.4

Top Gainers

Scrip	Price	Chg	Chg %
JDWS	358.0	16.0	4.7%
ABOT	743.5	27.9	3.9%
APL	634.8	14.5	2.3%
BOP	9.5	0.2	2.0%
IGIIL	305.4	5.8	1.9%

Top Losers

Scrip	Price	Chg	Chg %
PSEL	900.0	(40.5)	-4.3%
IBFL	60.8	(2.7)	-4.2%
HBL	199.3	(6.6)	-3.2%
INIL	280.2	(8.7)	-3.0%
GHGL	68.1	(1.9)	-2.7%

Settled

Scrip	Price	Vol	Settled
KEL	7.0	8.9	57.5%
BOP	9.5	4.7	38.0%
FCCL	29.6	3.4	31.3%
UNITY	28.4	2.0	28.1%
EFERT	71.9	3.2	46.9%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,332	-0.2%	0.8%
SHANGHAI SE	3,091	0.8%	-6.5%
HangSeng	30,284	0.7%	1.2%
PSE	7,793	0.9%	-8.9%
Taiwan Taiex	10,848	0.3%	1.9%
Vietnam Index	1,139	-1.3%	15.7%
Thai Stock Exh	1,772	0.9%	1.0%
Jakarta Stock Exh	6,320	0.5%	-0.6%
Korea Stock Exh	2,480	1.1%	0.5%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.03	1.69	5.4
SHANGHAI SE	12.04	1.69	2.4
HangSeng	11.64	1.40	3.5
PSE	17.29	2.31	1.7
Taiwan Taiex	13.92	1.74	4.1
Vietnam Index	19.27	3.17	1.4
BSE Sensex 30	18.19	3.15	1.6

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
18-Apr-18	8.5	(8.2)	0.33
MTD	150.0	(167.2)	(17.3)
CYTD	1,408.2	(1,394.2)	14.0
Foreign Ind.	0.2	(0.1)	0.12
Foreign Corp.	5.2	(5.4)	(0.2)
Overseas Pak	3.1	(2.7)	0.39

LIPI USDmn

	Buy	Sell	Net
Individuals	51.0	(46.9)	4.07
Companies	3.7	(6.9)	(3.21)
Banks/DFIs	2.5	(3.0)	(0.44)
NBFC	0.1	(0.0)	0.05
Mutual Fund	5.2	(6.1)	(0.87)
Other Org.	3.4	(1.8)	1.59
Broker Prop. Tr.	12.0	(10.7)	1.30
Insur. Comp.	3.4	(6.2)	(2.83)

Future

Scrip	Price	Chg	Vol
EPCL-APR	39.0	(0.5)	3.2
FCCL-APR	29.7	(0.3)	2.8
PAEL-APR	48.7	0.4	2.6
TRG-APR	35.9	(0.5)	2.1
DOL-APR	21.8	(0.8)	1.9

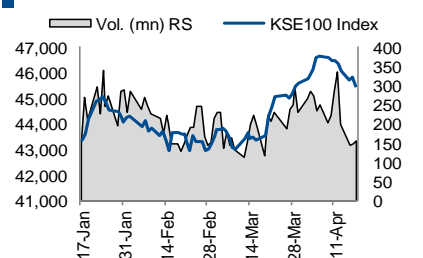
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.69%	8.04%	8.51%
Previous	7.65%	8.04%	8.51%
Change (bps)	4.00	-	-
KIBOR	03-m	06-m	12-m
Last	6.41%	6.51%	6.92%
Previous	6.41%	6.50%	6.89%
Change (bps)	-	1.00	3.00
USDPKR	Buy	Sell	
Open Market		115.50	115.70
Inter bank		115.51	115.70

Commodities

Local	Current	Previous	Chg %
Cement(bag)	553.0	552.0	0.18%
Urea (bag)	1,420.0	1,418.0	0.14%
FO (MT)	60,744.0	58,446.0	3.93%
Cotton	7,745.0	7,645.0	1.31%
International	Current	Previous	Chg %
WTI(bbl)	68.86	68.47	0.57%
Brent (bbl)	73.94	73.48	0.63%
Arab Light	70.21	69.52	0.99%
Coal(USD)	92.50	91.30	1.31%
Gold(Oz)	1,352.47	1,349.41	0.23%

KSE100 - 3M Performance



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