

Investor Kit

Tuesday, 01 August 2017

Top News

In the absence of a political leadership, the bureaucratic machinery of the state struggled to take a routine monthly decision to revise prices of petroleum products on the due date of July 31 and decided to keep them unchanged for the month of August.

<https://www.dawn.com/news/1348805/petroleum-products-prices-to-remain-unchanged-in-august>

The prices of different brands of cement have been increased in retail markets by Rs10 to Rs15 per bag as the manufacturers have passed on the impact of additional taxes and duties announced in the budget. <http://nation.com.pk/business/01-Aug-2017/cement-prices-up-by-rs10-15-per-bag>

The Federal Board of Revenue (FBR) collected Rs200 billion in the first month of this fiscal year exceeding the target set for the month. It registered a growth of 22pc over the collection of Rs164bn in the same month last year. <https://www.dawn.com/news/1348842/fbr-collected-rs200bn-in-july>

The Economic Co-ordination Committee (ECC) of the Cabinet further extended the tenor of OGDCL's Privately Placed Term Finance Certificates of Rs 82 billion by three years after financially weak power Distribution Companies (Discos) expressed their inability to repay the principal amount, well-informed sources told Business Recorder. <http://fp.brecorder.com/2017/08/20170801203726/>

For the subsidy claims of Financial Year 2016-17 FBR will forward claims to Ministry of National Food Security & Research (MNFS&R) which will immediately authorize payment of 80% of the amounts, while 20% of the claims will be cleared within 90 days, against Indemnity Bonds, after 3rd Party Validation by the ministry. The FBR and FMPAC will hold a separate meeting regarding the clearance of GST refund. <http://fp.brecorder.com/2017/08/20170801203854/>

Pakistan Customs on Monday increased valuation of imported steel products by up to 10 percent to raise tax collection – a move that annoyed importers, but pleased local manufacturing industry. <https://www.thenews.com.pk/print/220313-Customs-raises-imported-steel-valuation-to-raise-tax-collection>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Engro Fertilizers Ltd.	4-Aug	9:30	KHI	2QCY17
Engro Poly. & Chem. Lt	7-Aug	9:30	KHI	2QCY17
Pakistan State Oil Co. L	7-Aug	1:30	KHI	FY17
Askari Bank Limited	8-Aug	10:30	RWL	2QCY17
Engro Power. Qadir Lt	9-Aug	9:30	KHI	2QCY17
Habib Bank Limited	11-Aug	9:30	KHI	2QCY17
Kot Addu Power Co. L	22-Aug	10:00	LHR	FY17
Unilever Pak. Foods Lt	24-Aug	2:30	KHI	2QCY17

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	23,838	46,010	32,553
Close (Prev.)	23,854	45,912	32,438
Chg	(16)	98	115
% Chg	-0.1%	0.2%	0.4%
CYTD	-7.8%	-3.8%	-0.9%
FYTD	10.1%	21.8%	28.6%
Volume (mn)		150	319
Value Trade (PKRmn)		14,794	18,767
Market Cap (USDbn)		75.6	90.6

Vol Leaders

Script	Price	Chg	Vol
ANL	15.1	0.5	33.1
KEL	6.6	(0.0)	19.8
SSGC	41.3	(1.4)	18.2
TRG	41.8	0.5	15.5
ASL	20.5	0.5	11.8

Top Gainers

Script	Price	Chg	Chg %
IBFL	73.9	3.5	5.0%
MUREB	745.7	35.5	5.0%
CPPL	248.1	11.8	5.0%
SNGP	154.7	6.8	4.6%
APL	691.9	30.5	4.6%

Top Losers

Script	Price	Chg	Chg %
PMPK	2767.3	(145.6)	-5.0%
HBL	236.3	(12.4)	-5.0%
JGICL	92.4	(4.6)	-4.7%
PICT	341.0	(16.7)	-4.7%
FFC	80.3	(3.8)	-4.5%

Settled

Script	Price	Vol	Settled
ANL	15.1	7.4	22.0%
KEL	6.6	14.4	65.1%
TRG	41.8	4.5	20.6%
SSGC	41.3	7.7	42.2%
ASL	20.5	4.1	33.9%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,515	0.6%	22.1%
SHANGHAI SE	3,273	0.6%	5.5%
HangSeng	27,324	1.3%	24.2%
PSEI	8,018	-0.7%	17.2%
Taiwan Taiex	10,427	0.0%	12.7%
Vietnam Index	784	0.8%	17.9%
Thai Stock Exh	1,576	-0.3%	2.1%
Jakarta Stock Exh	5,841	0.2%	10.3%
Korea Stock Exh	2,403	0.1%	18.6%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.54	1.78	5.5
SHANGHAI SE	14.43	1.79	2.0
HangSeng	13.08	1.37	3.2
PSEI	19.40	2.45	1.5
Taiwan Taiex	14.84	1.74	3.8
Vietnam Index	15.61	2.31	2.5
BSE Sensex 30	20.31	3.07	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
31-Jul-17	16.5	(34.4)	(17.89)
MTD	256.8	(294.7)	(37.9)
CYTD	3,299.6	(3,669.4)	(369.8)
Foreign Ind.	0.2	(0.1)	0.08
Foreign Corp.	10.2	(29.8)	(19.7)
Overseas Pak	6.2	(4.5)	1.70
LIPI			USDmn
Individuals	139.98	(127.21)	12.77
Companies	11.15	(8.00)	3.15
Banks/DFIs	9.02	(9.13)	(0.11)
NBFC	0.1	(0.1)	(0.04)
Mutual Fund	18.7	(8.0)	10.73
Other Org.	3.3	(2.6)	0.76
Broker Prop. Tr.	24.7	(33.2)	(8.49)
Insur. Comp.	6.1	(6.9)	(0.89)

Future

Script	Price	Chg	Vol
TRG-AUG	42.1	0.5	24.2
PAEL-AUG	104.2	1.3	5.7
ISL-AUG	136.5	4.2	4.9
BOP-AUG	11.3	0.3	3.8
POWER-AUG	12.6	0.6	2.4

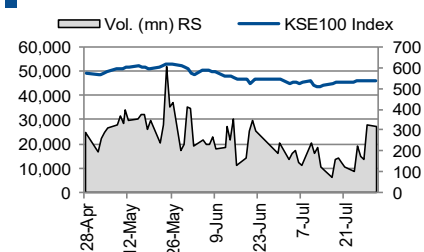
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.61%	7.23%	8.22%
Previous	6.65%	7.27%	8.25%
Change (bps)	(4.00)	(4.00)	(3.00)
KIBOR	03-m	06-m	12-m
Last	6.14%	6.15%	6.46%
Previous	6.14%	6.14%	6.46%
Change (bps)	-	1.00	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.33	105.52	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	564.0	565.0	-0.18%
Urea (bag)	1,324.0	1,322.0	0.15%
FO (MT)	45,009.6	44,088.0	2.09%
Cotton	9,485.0	9,485.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	50.24	50.17	0.14%
Brent (bbl)	52.77	52.72	0.09%
Arab Light	50.69	49.90	1.58%
Coal(USD)	83.00	79.75	4.08%
Gold(Oz)	1,269.75	1,269.44	0.02%

KSE100 - 3M Performance



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