

Investor Kit

Wednesday, 02 August 2017

Top News

The government has increased the general sales tax (GST) rate on high-speed diesel (HSD) and petrol to 40 per cent and 23.5pc, respectively. The move aims to generate windfall revenues for the government by not passing on the benefit of a fall in international oil prices to consumers. <https://www.dawn.com/news/1348990/govt-increases-sales-tax-on-petrol-diesel>

The Securities and Exchange Commission of Pakistan (SECP) has granted all listed companies one-time relaxation from the requirement of paying cash dividend through electronic mode directly into the bank accounts of shareholders till Oct 31.

<https://www.dawn.com/news/1348987/online-transfer-of-dividend-mandatory-after-oct-31>

Reserves of the State Bank of Pakistan (SBP) decreased by \$3.9bn between October and July 21 despite commercial borrowing of more than \$4.4 billion in 2016-17. Currency experts said pressure is mounting on the exchange rate as reserves fall. Dealers in the interbank market said the dollar rate, after reversing from Rs108 to Rs105.40, has remained stable because of a strong influence of the SBP.

<https://www.dawn.com/news/1348991/rupee-to-come-under-pressure-as-reserves-slide>

The New York-based credit rating agency Moody's on Tuesday expressed fears that Nawaz Sharif's disqualification as a member of parliament in the Panama Papers case could pose risks to continuity of policies in Pakistan and might impact adversely on its rating. <https://www.dawn.com/news/1349081/moodys-expresses-fears-about-continuity-of-policies>

The headline inflation inched up by 2.91 percent in July 2017 over the same month a year before due to a considerable increase in health and education cost, according to Pakistan Bureau of Statistics (PBS). The CPI inflation data released by the PBS at a press conference noted an increase of 0.34 percent in inflation during July 2017 over previous month of June 2017. <http://fp.brecorder.com/2017/08/20170802204083/>

National Electric Power Regulatory Authority (Nepra) has approved upfront tariff of Rs 7.1129 kWh for coal-fired Captive Power Plants (CPP), which will remain applicable till Dec 31, 2018. The tariff will comprise of reference fuel cost component of Rs 5.7310 kWh and fuel cost component of Rs 1.3819 kWh. <http://fp.brecorder.com/2017/08/20170802204086/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Engro Fertilizers Ltd.	4-Aug	9:30	KHI	2QCY17
Engro Poly. & Chem. Lt	7-Aug	9:30	KHI	2QCY17
Pakistan State Oil Co. I	7-Aug	1:30	KHI	FY17
Askari Bank Limited	8-Aug	10:30	RWL	2QCY17
Engro Power. Qadir Lt	9-Aug	9:30	KHI	2QCY17
Habib Bank Limited	11-Aug	9:30	KHI	2QCY17
Engro Foods Limited	11-Aug	11:30	SING	2QCY17

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	24,159	46,533	32,870
Close (Prev.)	23,838	46,010	32,553
Chg	322	523	316
% Chg	1.3%	1.1%	1.0%
CYTD	-6.5%	-2.7%	0.1%
FYTD	11.6%	23.2%	29.9%
Volume (mn)		108	256
Value Trade (PKRmn)		13,751	17,610
Market Cap (USDbn)		76.7	91.6

Vol Leaders

Scrp	Price	Chg	Vol
ANL	15.1	0.0	21.9
TRG	43.7	1.9	16.3
ASL	21.5	1.0	15.6
LOTCEM	11.1	0.6	14.5
DSL	12.5	0.5	13.5

Top Gainers

Scrp	Price	Chg	Chg %
PSO	413.7	19.7	5.0%
SNGP	162.5	7.7	5.0%
ISL	142.7	6.8	5.0%
TRG	43.7	1.9	4.5%
NCL	52.9	2.2	4.3%

Top Losers

Scrp	Price	Chg	Chg %
JDWS	394.3	(20.8)	-5.0%
FML	101.2	(5.3)	-5.0%
ABOT	860.3	(35.1)	-3.9%
HBL	227.5	(8.7)	-3.7%
KTML	100.1	(3.1)	-3.0%

Settled

Scrp	Price	Vol	Settled
ANL	15.1	7.0	31.5%
TRG	43.7	3.5	17.2%
PAEL	107.9	5.1	32.9%
ASL	21.5	5.1	32.8%
LOTCEM	11.1	4.6	31.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,575	0.2%	22.3%
SHANGHAI SE	3,293	0.6%	6.1%
HangSeng	27,540	0.8%	25.2%
PSEI	7,907	-1.4%	15.6%
Taiwan Taiex	10,437	0.1%	12.8%
Vietnam Index	787	0.4%	18.3%
Thai Stock Exh	1,576	0.0%	2.2%
Jakarta Stock Exh	5,805	-0.6%	9.6%
Korea Stock Exh	2,423	0.8%	19.6%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.65	1.80	5.5
SHANGHAI SE	14.51	1.80	2.0
HangSeng	13.19	1.37	3.2
PSEI	19.12	2.42	1.6
Taiwan Taiex	14.86	1.74	3.8
Vietnam Index	15.69	2.33	2.5
BSE Sensex 30	20.30	3.08	1.4

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
1-Aug-17	22.4	(29.0)	(6.61)
MTD	22.4	(29.0)	(6.6)
CYTD	3,322.0	(3,698.4)	(376.5)
Foreign Ind.	0.0	(0.0)	(0.02)
Foreign Corp.	18.4	(23.2)	(4.8)
Overseas Pak	3.9	(5.7)	(1.81)

LIPI USDmn

	Buy	Sell	Net USDmn
Individuals	128.89	(132.96)	(4.07)
Companies	5.24	(7.40)	(2.16)
Banks/DFIs	5.10	(7.29)	(2.19)
NBFC	0.0	(0.1)	(0.09)
Mutual Fund	19.2	(6.8)	12.44
Other Org.	1.6	(2.1)	(0.52)
Broker Prop. Tr.	33.6	(29.1)	4.47
Insur. Comp.	6.2	(7.5)	(1.28)

Future

Scrp	Price	Chg	Vol
TRG-AUG	43.9	1.9	24.3
PAEL-AUG	108.3	4.1	8.6
ISL-AUG	143.3	6.8	4.4
POWER-AUG	13.0	0.4	2.9
BOP-AUG	11.3	0.0	2.6

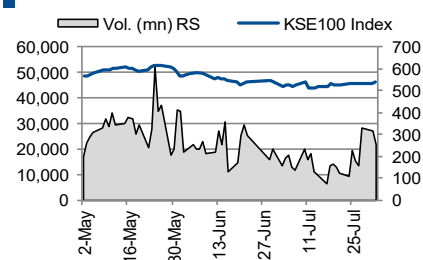
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.60%	7.21%	8.21%
Previous	6.61%	7.23%	8.22%
Change (bps)	(1.00)	(2.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.15%	6.15%	6.46%
Previous	6.14%	6.15%	6.46%
Change (bps)	1.00	-	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.32	105.50	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	564.0	565.0	-0.18%
Urea (bag)	1,324.0	1,322.0	0.15%
FO (MT)	45,009.6	44,088.0	2.09%
Cotton	6,495.0	6,485.0	0.15%
International	Current	Previous	Chg %
WTI(bbl)	48.72	49.16	-0.90%
Brent (bbl)	51.33	51.78	-0.87%
Arab Light	50.81	50.69	0.24%
Coal(USD)	83.00	79.75	4.08%
Gold(Oz)	1,265.68	1,268.76	-0.24%

KSE100 - 3M Performance



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