

Investor Kit

Tuesday, 08 August 2017

Top News

Stocks extended the losing streak into the second day on Monday with the KSE-100 index shedding 411.71 points (0.88 per cent) to close at 46,465.66. Investors were anxious about the evolving political events as the former premier Nawaz Sharif plans to travel from Islamabad to Lahore with the cavalcade on the GT Road and Awami Tehreek Party head Tahir-ul-Qadri is also expected to arrive on Wednesday to hold a separate rally. <https://www.dawn.com/news/1350241/stocks-lose-411-points-on-panic-selling>

The Federal Board of Revenue (FBR) has detected purchases of Rs42 billion made by Karachi Electric where multibillion rupees due taxes on account of Withholding Tax (WHT) were not deposited into national kitty, The News has learnt. <https://www.thenews.com.pk/print/222199-FBR-accuses-KE-of-hiding-multi-billion-rupees-WHT>

The Chinese government will soon grant a preparatory licence to the National Bank of Pakistan (NBP) to establish a branch in Beijing within next three months aimed at further accelerating trade and investment activities under China-Pakistan Economic Corridor (CPEC), a senior official of the bank confirmed on Monday. <https://www.thenews.com.pk/print/222048-NBP-to-get-preparatory-licence-for-branch-in-China>

Finance Minister Ishaq Dar will push a computer button on Tuesday (today) to electronically transfer Rs25 to 30 billion worth of tax refunds into the bank accounts of exporters during an event scheduled at the Federal Board of Revenue (FBR), an official said on Monday. <https://www.thenews.com.pk/print/222043-Dar-to-electronically-transfer-exporters-refund-claims>

The power sector has resumed building circular debt after an initial freeze that came about following a historic dip in international oil prices, improvement in bill collection and slight reduction in system losses. <https://www.dawn.com/news/1350245/circular-debt-touches-rs800bn-pepco>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Askari Bank Limited	8-Aug	10:30	RWL	2QCY17
K-Electric Limited	9-Aug	10:30	KHI	FY17
Engro Power Qadir	9-Aug	9:30	KHI	2QCY17
Pak Elektron Limited	10-Aug	11:30	LHR	2QCY17
Al-Ghazi Tractors Ltd.	10-Aug	3:00	KHI	2QCY17
Cent. Paper & Board	10-Aug	10:30	KHI	FY17
Habib Bank Limited	11-Aug	9:30	KHI	2QCY17
Engro Foods Limited	11-Aug	11:30	SING	2QCY17
Rafhan Maize Prod.	11-Aug	2:00	LOND	2QCY17
Pakistan Cables Ltd.	11-Aug	10:00	KHI	FY17
Cres. Steel & Allied Prc	12-Aug	12:00	KHI	FY17
International Steels Ltd	15-Aug	10:30	KHI	FY17
Pakgen Power Limited	15-Aug	12:00	LHR	2QCY17
Shell Pakistan Limited	16-Aug	10:00	KHI	2QCY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	24,124	46,466	32,783
Close (Prev.)	24,372	46,877	33,039
Chg	(248)	(412)	(256)
% Chg	-1.0%	-0.9%	-0.8%
CYTD	-6.7%	-2.8%	-0.2%
FYTD	-0.5%	-0.2%	0.9%
Volume (mn)		100	241
Value Trade (PKRmn)		7,075	10,203
Market Cap (USDbn)		76.4	91.4

Vol Leaders

Script	Price	Chg	Vol
BOP	11.3	(0.6)	17.0
KEL	7.3	0.0	14.8
SMBL	4.4	(1.0)	14.8
TRG	43.6	(2.2)	13.9
BYCO	22.4	(0.5)	12.2

Top Gainers

Script	Price	Chg	Chg %
COLG	2,450.0	80.7	3.4%
KOHC	213.4	6.8	3.3%
FMPK	2,586.0	67.0	2.7%
MUREB	795.5	20.5	2.6%
BWCL	219.4	5.4	2.5%

Top Losers

Script	Price	Chg	Chg %
CJPL	5.3	(0.4)	-6.2%
PAEL	102.3	(5.4)	-5.0%
BOP	11.3	(0.6)	-4.9%
JSCL	21.8	(1.1)	-4.8%
ISL	135.4	(6.8)	-4.8%

Settled

Script	Price	Vol	Settled
BOP	11.3	7.1	32.4%
TRG	43.6	3.1	16.6%
KEL	7.3	8.6	48.4%
POWER	12.8	12.0	75.2%
SMBL	4.4	6.8	45.8%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,274	-0.2%	21.2%
SHANGHAI SE	3,279	0.5%	5.7%
HangSeng	27,690	0.5%	25.9%
PSEI	7,992	0.7%	16.8%
Taiwan Taiex	10,579	0.7%	14.3%
Vietnam Index	793	0.5%	19.3%
Thai Stock Exh	1,574	-0.3%	2.0%
Jakarta Stock Exh	5,749	-0.5%	8.5%
Korea Stock Exh	2,399	0.1%	18.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.70	1.78	5.5
SHANGHAI SE	14.55	1.79	2.0
HangSeng	13.17	1.38	3.7
PSEI	19.32	2.44	1.6
Taiwan Taiex	15.04	1.78	3.8
Vietnam Index	15.80	2.35	2.4
BSE Sensex 30	20.14	3.03	1.4

Portfolio

	Buy	Sell	Net
FIPI			USDm n
7-Aug-17	7.9	(7.1)	0.85
MTD	74.8	(97.2)	(22.3)
CYTD	3,374.4	(3,766.6)	(392.2)
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	4.7	(3.4)	1.4
Overseas Pak	3.2	(3.7)	(0.52)

LIPI

	Buy	Sell	Net
Individuals	86.54	(92.05)	(5.51)
Companies	7.00	(4.12)	2.89
Banks/DFIs	3.73	(1.97)	1.76
NBFC	0.0	(0.0)	0.01
Mutual Fund	5.9	(3.3)	2.66
Other Org.	0.7	(0.8)	(0.16)
Broker Prop. Tr.	18.3	(21.0)	(2.68)
Insur. Comp.	2.2	(2.0)	0.18

Future

Script	Price	Chg	Vol
TRG-AUG	43.8	(2.2)	22.1
BOP-AUG	11.4	(0.6)	8.4
PAEL-AUG	102.6	(5.4)	4.7
ISL-AUG	135.9	(6.8)	4.5
KEL-AUG	7.3	0.0	1.8

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.61%	7.21%	8.21%
Previous	6.61%	7.22%	8.21%
Change (bps)	-	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.14%	6.15%	6.46%
Previous	6.13%	6.15%	6.46%
Change (bps)	1.00	0.00	-

USDPKR

	Buy	Sell
Open Market	107.40	107.70
Inter bank	105.31	105.50

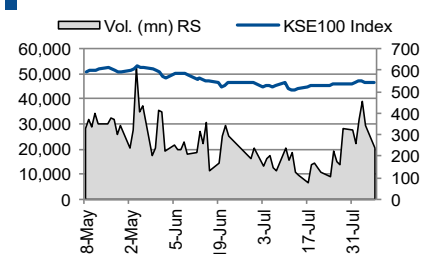
Commodities

Local	Current	Previous	Chg %
Cement(bag)	561.0	564.0	-0.53%
Urea (bag)	1,324.0	1,324.0	0.00%
FO (MT)	45,782.4	45,009.6	1.72%
Cotton	6,545.0	6,545.0	0.00%

International

	Current	Previous	Chg %
WTI(bbl)	49.21	49.39	-0.36%
Brent (bbl)	52.15	52.37	-0.42%
Arab Light	49.69	50.03	-0.68%
Coal(USD)	87.00	85.50	1.75%
Gold(Oz)	1,260.15	1,257.85	0.18%

KSE100 - 3M Performance



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