

Investor Kit

Wednesday, 09 August 2017

Top News

The FML-N government on Tuesday paid Rs26.43 billion sales tax refunds to traders and exporters, which came one day ahead of former Prime Minister Nawaz Sharif's proposed power-show on the GT Road. The refund amount paid against refund payment orders (RPOs) of more than Rs1 million, which were issued up to April 30. Refunds against all RPOs of less than Rs1 million have already been issued on July 15.
<https://www.dawn.com/news/1350411/govt-settles-rs26bn-refund-claims-on-eve-of-rally>

Honda Atlas Cars (Pakistan) Limited (HACPL) on Tuesday launched a new edition of Honda City Basic Grade 2017 and Honda City Aspire 2017.
<http://fp.brecorder.com/2017/08/20170809207059/>

Ministry of Water and Power by redefining circular debt refuses to acknowledge that the country's energy sector circular debt stock has touched Rs 800 billion. Zargham Eshaq Khan, Joint Secretary (Power Finance) who deals with power sector's financial issues in close liaison with Finance Ministry's Economic Reforms Unit (ERU), told Business Recorder on Tuesday that circular debt is defined as unpaid amount between companies and has nothing to do with loans whether these loans are on the books of PHPL or the companies' own books.
<http://fp.brecorder.com/2017/08/20170809207008/>

After consultations with the stakeholders, the Finance Ministry has issued a notification of Rs 100 subsidy on each urea bag aimed at keeping its price below Rs 1400 per bag for 2017-18. According to the notification of August 7, 2017, the Federal Government, through the Finance Bill 2017, has reduced the rates of General Sales Tax (GST) of different fertilizers to reduce their price after the phasing-out of fertilizer subsidy scheme 2016-17. Furthermore, in order to keep urea prices below Rs 1400 per bag, the government will provide a cash subsidy of Rs 100 per bag. The scheme will remain in force during FY 2017-18.
<http://fp.brecorder.com/2017/08/20170809206997/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
K-Electric Limited	9-Aug	10:30	KHI	FY17
Engro Power. Qadir	9-Aug	9:30	KHI	2QCY17
Pak Elektron Limited	10-Aug	11:30	LHR	2QCY17
Al-Ghazi Tractors Ltd.	10-Aug	3:00	KHI	2QCY17
Cent. Paper & Board	10-Aug	10:30	KHI	FY17
Habib Bank Limited	11-Aug	9:30	KHI	2QCY17
Engro Foods Limited	11-Aug	11:30	SING	2QCY17
Rafhan Maize Prod.	11-Aug	2:00	LOND	2QCY17
Pakistan Cables Ltd.	11-Aug	10:00	KHI	FY17
Cres. Steel & Allied	12-Aug	12:00	KHI	FY17
International Steels Ltd	15-Aug	10:30	KHI	FY17
Pakgen Power Limited	15-Aug	12:00	LHR	2QCY17
Shell Pakistan Limited	16-Aug	10:00	KHI	2QCY17
The Hub Power Co.	17-Aug	10:00	KHI	FY17
Inter. Industries Ltd.	17-Aug	10:00	KHI	FY17
Allied Bank Limited	17-Aug	11:00	LHR	2QCY17

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	23,869	45,980	32,444
Close (Prev.)	24,124	46,466	32,783
Chg	(255)	(486)	(339)
% Chg	-1.1%	-1.0%	-1.0%
CYTD	-7.7%	-3.8%	-1.2%
FYTD	-1.6%	-1.3%	-0.2%
Volume (mn)		84	206
Value Trade (PKRmn)		6,330	8,833
Market Cap (USDbn)		75.7	90.4

Vol Leaders

Scrip	Price	Chg	Vol
SMBL	3.7	(0.7)	27.2
KEL	6.9	(0.4)	17.7
TRG	43.5	(0.2)	16.1
ANL	14.9	(0.3)	11.0
ASL	22.0	(0.9)	9.7

Top Gainers

Scrip	Price	Chg	Chg %
PSO	454.1	21.6	5.0%
MUREB	834.9	39.4	5.0%
PGF	35.2	1.7	4.9%
PMPK	2,693.2	107.2	4.1%
SRVI	1,334.4	27.2	2.1%

Top Losers

Scrip	Price	Chg	Chg %
KEL	6.9	(0.4)	-5.3%
PAEL	97.2	(5.1)	-5.0%
FFBL	35.6	(1.9)	-4.9%
FEROZ	380.2	(19.5)	-4.9%
CPPL	263.2	(13.4)	-4.9%

Settled

Scrip	Price	Vol	Settled
SMBL	3.7	8.5	31.3%
KEL	6.9	10.7	52.6%
TRG	43.5	3.7	20.3%
BOP	11.0	3.5	27.4%
ANL	14.9	4.5	38.9%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,864	-0.5%	19.7%
SHANGHAI SE	3,275	-0.2%	5.5%
HangSeng	27,628	-0.8%	25.6%
PSEi	7,951	-0.4%	16.2%
Taiwan Taiex	10,484	-0.8%	13.3%
Vietnam Index	780	-1.5%	17.3%
Thai Stock Exh	1,576	-0.1%	2.1%
Jakarta Stock Exh	5,814	0.1%	9.8%
Korea Stock Exh	2,375	-0.8%	17.2%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.66	1.76	5.5
SHANGHAI SE	14.53	1.79	2.0
HangSeng	13.11	1.37	3.7
PSEi	19.22	2.43	1.6
Taiwan Taiex	14.91	1.76	3.8
Vietnam Index	14.59	2.31	2.5
BSE Sensex 30	19.92	2.96	1.4

Portfolio	Buy	Sell	Net
FIPI			USDm n
8-Aug-17	7.4	(11.0)	(3.63)
MTD	82.3	(108.2)	(26.0)
CYTD	3,381.9	(3,777.7)	(395.8)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	4.3	(7.3)	(2.9)
Overseas Pak	3.1	(3.8)	(0.72)
LIPI			USDm n
Individuals	81.13	(81.76)	(0.63)
Companies	4.30	(5.02)	(0.73)
Banks/DFIs	2.18	(2.74)	(0.56)
NBFC	0.1	(0.1)	0.08
Mutual Fund	4.7	(5.3)	(0.59)
Other Org.	0.7	(0.7)	0.02
Broker Prop. Tr.	21.8	(19.0)	2.77
Insur. Comp.	3.5	(0.3)	3.28

Future

Scrip	Price	Chg	Vol
TRG-AUG	43.4	(0.3)	38.2
PAEL-AUG	97.5	(5.1)	5.4
ISL-AUG	129.5	(6.4)	5.3
BOP-AUG	11.1	(0.3)	4.8
POWER-AUG	12.5	(0.2)	2.8

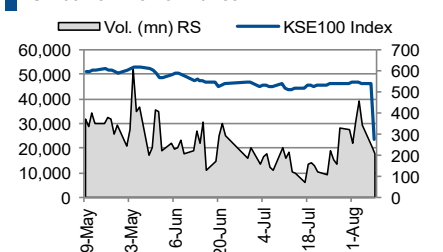
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.61%	7.21%	8.21%
Previous	6.61%	7.22%	8.21%
Change (bps)	-	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.14%	6.15%	6.46%
Previous	6.13%	6.15%	6.46%
Change (bps)	1.00	0.00	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.31	105.50	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	561.0	564.0	-0.53%
Urea (bag)	1,324.0	1,324.0	0.00%
FO (MT)	45,782.4	45,009.6	1.72%
Cotton	6,595.0	6,545.0	0.76%
International	Current	Previous	Chg %
WTI(bbl)	49.02	49.17	-0.31%
Brent (bbl)	51.93	52.14	-0.40%
Arab Light	50.78	49.69	2.19%
Coal(USD)	86.50	87.00	-0.57%
Gold(Oz)	1,265.19	1,260.96	0.34%

KSE100 - 3M Performance



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