

Investor Kit

Monday, August 19, 2019

Top News

Kashmir is an international dispute: UN: NEW

YORK/ISLAMABAD: The United Nations (UN) on Friday said Kashmir conundrum would be addressed in line with the UN Charter and UN Security Council (UNSC) resolutions in a peaceful manner. <https://www.thenews.com.pk/print/513613-kashmir-is-an-international-dispute-un>

Rs15.4bn disbursed for uplift schemes in fiscal year's first month: ISLAMABAD: Making a slow beginning, the government has disbursed only Rs15.4 billion to the country's development programme in the first month of the current fiscal year, down 32 per cent from the comparable period last year. <https://www.dawn.com/news/1499963/rs154bn-disbursed-for-uplift-schemes-in-fiscal-years-first-month>

ISLAMABAD: The Asian Development Bank (ADB) has approved a \$25 million syndicated loan to support the lending operations of Kashf Foundation, one of Pakistan's leading microfinance service providers, to low-income households and women-led micro, small, and medium-sized enterprises (MSMEs). <https://www.thenews.com.pk/print/513505-adb-approves-25mln-in-loan>

ADB approves \$25mln in loan: ISLAMABAD: The Asian Development Bank (ADB) has approved a \$25 million syndicated loan to support the lending operations of Kashf Foundation, one of Pakistan's leading microfinance service providers, to low-income households and women-led micro, small, and medium-sized enterprises (MSMEs). <https://www.thenews.com.pk/print/513505-adb-approves-25mln-in-loan>

ISLAMABAD: The government's battle against bloated trade deficit is bearing fruits as it shrank by 29 per cent in the first month of this fiscal year, driven largely by a decline in non-essential luxury items.

Trade deficit contracts 29pc in July: ISLAMABAD: The government's battle against bloated trade deficit is bearing fruits as it shrank by 29 per cent in the first month of this fiscal year, driven largely by a decline in non-essential luxury items.

ISLAMABAD: The government's battle against bloated trade deficit is bearing fruits as it shrank by 29 per cent in the first month of this fiscal year, driven largely by a decline in non-essential luxury items.

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	13,407	28,765	21,397
Close (Prev.)	13,793	29,429	21,768
Chg	(386.4)	(664.4)	(370.3)
% Chg	-2.80%	-2.26%	-1.70%
CYTD	-21.9%	-22.4%	-23.7%
FYTD	-15.6%	-15.2%	-14.4%
Volume (mn)		53	65
Value Trade (PKRmn)		3,321	3,417
Market Cap (USDbn)		33.09	38.9

Vol Leaders

Scrip	Price	Chg	Vol
PPL	108.3	(5.7)	6.3
MLCF	17.6	(0.5)	3.9
ISL	31.8	1.5	3.7
OGDC	107.6	(5.0)	3.6
EPCL	20.9	(0.9)	2.6

Top Gainers

Scrip	Price	Chg	Chg %
FHAM	9.0	0.5	5.8%
NCL	28.8	1.4	5.0%
FATIMA	25.6	1.3	5.0%
ISL	31.8	1.5	5.0%
MEBL	74.5	3.7	5.0%

Top Losers

Scrip	Price	Chg	Chg %
FABL	16.9	(1.0)	-5.76%
PPL	108.3	(5.7)	-5.00%
LUCK	329.3	(17.3)	-5.00%
MTL	683.7	(36.0)	-5.00%
BWCL	81.5	(4.3)	-5.00%

Settled

Scrip	Price	Vol	Settled
KEL	3.0	2.6	0.5
ISL	31.8	2.3	0.6
MLCF	17.6	1.1	0.3
OGDC	107.6	2.2	0.6
TRG	12.2	1.3	0.4

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,350.33	0.10%	3.55%
SHANGHAI SE	2,823.82	0.29%	13.23%
HangSeng	25,734.22	0.94%	-0.43%
PSEi	7,795.98	-0.42%	4.42%
Taiwan Taiex	10,420.89	0.91%	7.13%
Vietnam Index	980.00	0.06%	9.80%
Thai Stock Exh	1,631.40	1.71%	4.32%
Jakarta Stock Exh	6,286.66	0.46%	1.49%
Korea Stock Exh	1,927.17	-0.58%	-5.58%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.23	0.93	8.41
SHANGHAI SE	11.05	1.41	2.78
HangSeng	10.33	1.16	3.98
PSEi	16.76	2.00	1.66
Taiwan Taiex	15.65	1.59	4.21
Vietnam Index	16.26	2.40	1.89
BSE Sensex 30	18.58	2.82	1.55

Portfolio

Buy	Sell	Net	
FIPI		USDmn	
16-Aug-19	7.4	(5.7)	1.70
MTD	29.3	(28.9)	0.48
CYTD	826.3	(747.7)	78.64
Foreign Ind.	0.1	-	0.09
Foreign Corp.	6.6	(4.3)	2.28
Overseas Pak	0.7	(1.3)	(0.67)

LIPI

USDmn	Buy	Sell	Net
Individuals	12.9	(11.5)	1.42
Companies	2.0	(1.2)	0.85
Banks/DFIs	0.6	(1.0)	(0.39)
NBFC	0.0	-	0.05
Mutual Fund	0.9	(1.6)	(0.72)
Other Org.	0.3	(0.5)	(0.25)
Broker Prop. Tr.	4.9	(5.0)	(0.01)
Insur. Comp.	0.9	(3.5)	(2.65)

Future

Scrip	Price	Chg	Vol
MLCF-AUG	17.7	(0.6)	5.7
TRG-AUG	12.3	(0.5)	4.9
ISL-AUG	31.5	1.2	3.5
DGKC-AUG	46.1	(0.3)	3.1
EPCL-AUG	21.0	(1.1)	2.2

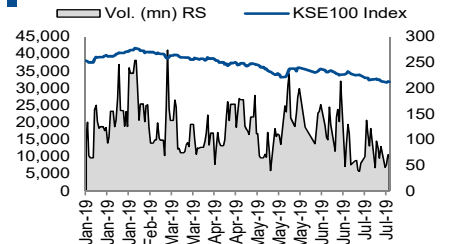
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	14.54%	13.74%	13.44%
Previous	14.39%	13.73%	13.43%
Change (bps)	15.66	1.86	0.34
KIBOR	03-m	06-m	12-m
Last	13.80%	13.95%	14.19%
Previous	13.78%	13.95%	14.21%
Change (bps)	2.00	-	(2.00)
USDPKR	Buy	Sell	
Open Market	158.4	159.4	
Inter bank	158.5	159	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	569.4	571.0	-0.29%
Urea (bag)	1,868.9	1,872.0	-0.17%
FO (M/T)	97,069.1	85,176.0	13.96%
Cotton	8,460.0	8,160.0	3.68%
International	Current	Previous	Chg %
WTI(bbl)	55.37	55.13	0.44%
Brent (bbl)	59.28	58.77	0.87%
Arab Light	60.87	59.36	2.54%
Coal(USD)	61.25	61	0.41%
Gold(Oz)	1509.59	1521.17	-0.76%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	Abbottabad Office Ground Floor, Al Fatah Shopping Center, Opp. Radio Station, Mansehra Road Tel: (+92-99) 2408243 - 44
Peshawar Office 2nd Floor, The Mall Tower, 35 The Mall Saddar Cantt. Tel: (92-91) 5273035, 5223882	