

Investor Kit

Tuesday, 29 August 2017

Top News

Shares of Habib Bank Ltd (HBL) hit their lower lock on Monday as news of a possible fine of up to \$630 million broke in the morning. It also announced the closure of its New York branch after receiving notice from the New York Department of Financial Services (DFS). Announced on Dec 17, 2015, the order said the examination of the branch conducted by the Federal Reserve Bank of New York and the DFS "identified significant breakdowns in its risk management and compliance with applicable federal and state laws, rules and regulations relating to anti-money laundering (AML) compliance, including the Bank Secrecy Act (BSA)." <https://www.dawn.com/news/1354550/hbl-to-close-new-york-branch-as-regulator-speaks-of-630m-fine>

Amreli Steels Ltd informed the Pakistan Stock Exchange (PSX) on Monday about the second phase of its expansion plan and its current status. Its commercial operation declaration is expected together with that of the new rolling mill in Dhabeji is November 2017. <https://www.dawn.com/news/1354547/amreli-steels-in-expansion-mode>

Sapphire Wind Power Company will set up the country's biggest wind power project with a production capacity of 150 megawatts in Sindh, a statement said on Monday. General Electric (GE) signed an agreement with Tricon Boston Consulting Private Limited, a special purpose vehicle set up by Sapphire Textile Mills Limited. <https://www.thenews.com.pk/print/226609-Sapphire-to-set-up-150MW-wind-power-project>

Prime Minister Shahid Khaqan Abbasi has scotched speculation of devaluation of the rupee, saying his government is instead looking to curb imports through tariffs and help boost local production. <http://nation.com.pk/business/29-Aug-2017/pm-rules-out-rupee-devaluation-but-will-cut-unnecessary-imports>

Chaudhry Abid Sher Ali, Minister of State for Power, on Monday pressed the heads of the entire power sector entities to complete all the ongoing electricity generation projects ahead of time. <https://www.thenews.com.pk/print/226613-Power-sector-tasked-w-early-completion-of-projects>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
IGI Life Insurance Ltd.	29-Aug	11:00	LHR	2QCY17
Thal Limited	29-Aug	10:00	KHI	FY17
Adamjee Insurance Co	29-Aug	12:00	LHR	2QCY17
Hascol Petroleum Ltd.	30-Aug	2:00	KHI	2QCY17
Singer Pakistan Limited	30-Aug	11:30	KHI	2QCY17
National Refinery Ltd.	11-Sep	10:00	UAE	FY17
Attock Petroleum Ltd.	11-Sep	10:45	UAE	FY17
Pakistan Oilfield Limitec	11-Sep	12:00	UAE	FY17
Attock Refinery Limitec	11-Sep	11:15	UAE	FY17
Attock Cement Pak. Ltc	11-Sep	12:45	UAE	FY17
Oil & Gas Dev. Co. Ltd	15-Sep	11:00	ISL	FY17

IGI Research

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,645	41,974	29,901
Close (Prev.)	22,055	42,642	30,240
Chg	(410)	(668)	(338)
% Chg	-1.9%	-1.6%	-1.1%
CYTD	-16.3%	-12.2%	-9.0%
FYTD	-10.7%	-9.9%	-8.0%
Volume (mn)		53	103
Value Trade (PKRmn)		4,556	5,706
Market Cap (USDbn)		69.7	83.2

Vol Leaders

Script	Price	Chg	Vol
ANL	14.9	(1.0)	12.7
TRG	36.2	(1.9)	11.5
SSGC	37.6	(0.1)	7.9
BOP	9.2	(0.4)	4.4
SNGP	144.9	0.8	3.7

Top Gainers

Script	Price	Chg	Chg %
IBFL	68.3	3.3	5.0%
ARM	22.5	1.1	5.0%
PICT	349.7	16.7	5.0%
BATA	3,085.3	145.3	4.9%
SHFA	313.7	13.7	4.6%

Top Losers

Script	Price	Chg	Chg %
CJPL	4.9	(0.5)	-8.6%
JDWS	361.0	(19.0)	-5.0%
SRVI	955.9	(50.3)	-5.0%
MARI	1599.0	(84.2)	-5.0%
HBL	207.2	(10.9)	-5.0%

Settled

Script	Price	Vol	Settled
TRG	36.2	3.4	25.5%
ANL	14.9	7.2	55.6%
BOP	9.2	2.6	31.0%
SSGC	37.6	2.5	32.1%
SNGP	144.9	1.5	27.9%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,751	0.5%	19.2%
SHANGHAI SE	3,363	0.9%	8.3%
HangSeng	27,863	0.1%	26.6%
PSEI	8,015	0.1%	17.2%
Taiwan Taiex	10,526	0.1%	13.8%
Vietnam Index	777	0.7%	16.9%
Thai Stock Exh	1,586	0.6%	2.8%
Jakarta Stock Exh	5,903	-0.2%	11.5%
Korea Stock Exh	2,370	-0.3%	17.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.82	1.60	6.0
SHANGHAI SE	14.89	1.84	2.0
HangSeng	13.01	1.37	3.3
PSEI	19.25	2.40	1.6
Taiwan Taiex	15.03	1.80	3.8
Vietnam Index	14.51	2.28	2.5
BSE Sensex 30	20.57	2.95	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
28-Aug-17	5.0	(5.6)	(0.62)
MTD	214.7	(281.5)	(66.8)
CYTD	3,514.3	(3,951.0)	(436.6)
Foreign Ind.	0.0	(0.0)	(0.02)
Foreign Corp.	3.3	(4.0)	(0.7)
Overseas Pak	1.7	(1.6)	0.12
LIPI	USDmn		
Individuals	57.59	(59.01)	(1.42)
Companies	6.06	(3.40)	2.66
Banks/DFIs	1.28	(0.95)	0.34
NBFC	0.0	(0.0)	0.02
Mutual Fund	5.6	(4.8)	0.78
Other Org.	0.6	(0.5)	0.04
Broker Prop. Tr.	12.2	(14.4)	(2.18)
Insur. Comp.	0.5	(0.1)	0.38

Future

Script	Price	Chg	Vol
TRG-SEP	36.4	(1.9)	14.2
DGKC-SEP	153.4	(4.7)	2.8
ISL-SEP	120.4	(3.5)	2.5
PAEL-SEP	71.2	(2.1)	2.4
BOP-SEP	9.3	(0.3)	1.6

Fixed Income

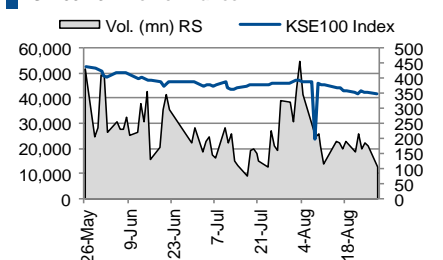
PIBs	03-yr	05-yr	10-yr
Last	6.71%	6.31%	8.25%
Previous	6.71%	7.30%	8.26%
Change (bps)	-	(99.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.14%	6.15%	6.47%
Previous	6.14%	6.15%	6.46%
Change (bps)	-	-	1.00
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.31	105.50	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	549.0	551.0	-0.36%
Urea (bag)	1,321.0	1,321.0	0.00%
FO (M/T)	47,229.6	45,782.4	3.16%
Cotton	6,095.0	6,095.0	0.00%

International	Current	Previous	Chg %
WTI(bbl)	46.82	46.57	0.54%
Brent (bbl)	52.13	51.89	0.46%
Arab Light	50.53	50.66	-0.26%
Coal(USD)	87.00	89.10	-2.36%
Gold(Oz)	1,316.71	1,310.13	0.50%

KSE100 - 3M Performance



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