

## Investor Kit

Monday, 04 December 2017

## Top News

The government on Thursday increased the prices of all petroleum products by up to 8.25 per cent effective for December, after putting on hold deregulation of diesel prices. <https://www.dawn.com/news/1373903/pol-products-get-pricier-by-825pc>

Privatisation Commission has once again announced its intention to appoint a financial advisory consortium for the divestment of government-held shares in Mari Petroleum Company Ltd. <https://www.dawn.com/news/1374148/pc-to-appoint-consortium-for-selling-govt-stake-in-mari-petroleum>

Dealers have expressed concerns over imposing Regulatory Duty (RD) on import of Liquefied Petroleum Gas (LPG), as it would not only increase the fuel's price but the decision could also lead to LPG shortage in the country during winter. <https://www.dawn.com/news/1374146/lpg-dealers-to-go-on-strike-against-duty-imposition>

Price of liquefied petroleum gas (LPG) has been raised for second time in less than 15 day by the LPG mafia, by Rs10 per kg this time. <http://nation.com.pk/01-Dec-2017/lpg-price-raised-by-rs10-a-kg>

Oil and Gas Development Authority (Ogra) on Thursday initiated public consultation to rationalise tariff regime for gas transmission and distribution companies. <https://www.thenews.com.pk/print/250979-ogra-proposes-tariff-rationalisation-for-gas-utilities>

Opec agreed on Thursday to extend oil output cuts until the end of 2018 as it tries to finish clearing a global glut of crude while signalling it could exit the deal earlier if the market overheats. <https://www.dawn.com/news/1373893/opec-agrees-oil-cut-extension-to-end-of-2018>

In a major achievement, the government on Sunday declared 62 percent power feeders as loadshedding-free all over the country and claimed that it had fulfilled Awais Ahmad Khan Leghari said it was an honor for the government to have fulfilled its promise made with the nation in 2013 to free the country of loadshedding. <https://www.thenews.com.pk/print/251813-62pc-feeders-declared-free-of-loadshedding>

## PSX Data

|                     | KSE30  | KSE100 | KSE ALL |
|---------------------|--------|--------|---------|
| Close (Curr.)       | 20,109 | 40,010 | 29,113  |
| Close (Prev.)       | 19,986 | 39,673 | 28,940  |
| Chg                 | 123    | 337    | 173     |
| % Chg               | 0.6%   | 0.9%   | 0.6%    |
| CYTD                | -22.2% | -16.3% | -11.4%  |
| FYTD                | -17.1% | -14.1% | -10.4%  |
| Volume (mn)         |        | 126    | 181     |
| Value Trade (PKRmn) |        | 14,976 | 16,018  |
| Market Cap (USDbn)  |        | 67.5   | 80.1    |

## Vol Leaders

| Script | Price | Chg   | Vol  |
|--------|-------|-------|------|
| TRG    | 38.8  | 1.0   | 23.3 |
| ENGRO  | 262.3 | 0.8   | 22.8 |
| SNGP   | 102.9 | (5.2) | 16.0 |
| KEL    | 6.3   | 0.0   | 11.7 |
| ANL    | 16.0  | 0.3   | 7.0  |

## Top Gainers

| Script | Price   | Chg  | Chg % |
|--------|---------|------|-------|
| IGIIL  | 300.4   | 9.3  | 3.2%  |
| JGICL  | 80.0    | 3.3  | 4.4%  |
| FFBL   | 36.0    | 1.4  | 4.0%  |
| UBL    | 175.5   | 7.0  | 4.1%  |
| MTL    | 1,161.8 | 40.8 | 3.6%  |

## Top Losers

| Script | Price | Chg    | Chg % |
|--------|-------|--------|-------|
| SNGP   | 102.9 | (5.2)  | -4.8% |
| NCPL   | 29.8  | (1.4)  | -4.5% |
| ATLH   | 505.0 | (21.0) | -4.0% |
| NPL    | 31.6  | (1.1)  | -3.2% |
| PICT   | 315.0 | (10.0) | -3.1% |

## Settled

| Script | Price | Vol | Settled |
|--------|-------|-----|---------|
| TRG    | 38.8  | 3.9 | 14.7%   |
| ENGRO  | 262.3 | 9.0 | 35.6%   |
| SNGP   | 102.9 | 8.3 | 48.4%   |
| KEL    | 6.3   | 7.1 | 53.3%   |
| HBL    | 163.0 | 3.2 | 43.7%   |

## Regional

| Exchange          | Index  | Chg % | CYTD  |
|-------------------|--------|-------|-------|
| BSE Sensex 30     | 32,850 | 0.1%  | 23.4% |
| SHANGHAI SE       | 3,322  | 0.1%  | 7.0%  |
| HangSeng          | 29,281 | 0.7%  | 33.1% |
| PSEi              | 8,061  | -1.0% | 17.8% |
| Taiwan Taiex      | 10,647 | 0.4%  | 15.1% |
| Vietnam Index     | 971    | 1.1%  | 46.1% |
| Thai Stock Exh    | 1,700  | 0.0%  | 10.2% |
| Jakarta Stock Exh | 6,010  | 1.0%  | 13.5% |
| Korea Stock Exh   | 2,491  | 0.6%  | 22.9% |

## Market Multiples

| Exchange      | P/E   | P/B  | DY  |
|---------------|-------|------|-----|
| KSE100        | 9.11  | 1.47 | 6.2 |
| SHANGHAI SE   | 14.65 | 1.79 | 2.0 |
| HangSeng      | 13.17 | 1.38 | 3.4 |
| PSEi          | 19.62 | 2.36 | 1.5 |
| Taiwan Taiex  | 14.83 | 1.75 | 3.8 |
| Vietnam Index | 20.18 | 2.78 | 2.0 |
| BSE Sensex 30 | 21.47 | 2.96 | 1.4 |

| Portfolio        | Buy     | Sell      | Net     |
|------------------|---------|-----------|---------|
| FIPI             |         |           | USDmn   |
| 30-Nov-17        | 46.8    | (66.7)    | (19.88) |
| MTD              | 209.9   | (261.8)   | (51.9)  |
| CYTD             | 4,259.2 | (4,742.0) | (482.8) |
| Foreign Ind.     | 0.0     | (0.0)     | 0.03    |
| Foreign Corp.    | 44.3    | (64.0)    | (19.7)  |
| Overseas Pak     | 2.5     | (2.7)     | (0.20)  |
| LIPI             |         |           | USDmn   |
| Individuals      | 87.83   | (82.24)   | 5.59    |
| Companies        | 5.19    | (4.59)    | 0.60    |
| Banks/DFIs       | 1.81    | (1.85)    | (0.03)  |
| NBFC             | 0.1     | (0.0)     | 0.13    |
| Mutual Fund      | 17.0    | (13.6)    | 3.35    |
| Other Org.       | 3.4     | (0.8)     | 2.57    |
| Broker Prop. Tr. | 24.9    | (22.6)    | 2.32    |
| Insur. Comp.     | 9.3     | (4.0)     | 5.36    |

## Future

| Script    | Price | Chg   | Vol  |
|-----------|-------|-------|------|
| TRG-DEC   | 38.9  | 1.0   | 38.4 |
| ENGRO-DEC | 263.8 | 1.0   | 4.2  |
| ISL-DEC   | 113.7 | 2.2   | 2.4  |
| PAEL-DEC  | 53.7  | (0.6) | 2.2  |
| ATRL-DEC  | 289.0 | (2.6) | 1.5  |

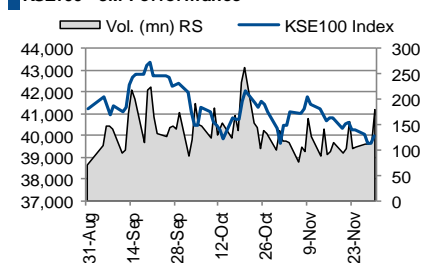
## Fixed Income

| PIBs         | 03-yr  | 05-yr  | 10-yr |
|--------------|--------|--------|-------|
| Last         | 6.94%  | 7.55%  | 8.29% |
| Previous     | 6.93%  | 7.55%  | 8.29% |
| Change (bps) | 1.00   | -      | -     |
| KIBOR        | 03-m   | 06-m   | 12-m  |
| Last         | 6.16%  | 6.19%  | 6.48% |
| Previous     | 6.15%  | 6.20%  | 6.47% |
| Change (bps) | 1.00   | (1.00) | 1.00  |
| USDPKR       | Buy    | Sell   |       |
| Open Market  | 107.40 | 107.70 |       |
| Inter bank   | 105.40 | 105.59 |       |

## Commodities

| Local         | Current  | Previous | Chg %  |
|---------------|----------|----------|--------|
| Cement(bag)   | 537.0    | 536.0    | 0.19%  |
| Urea (bag)    | 1,400.0  | 1,394.0  | 0.43%  |
| FO (MT)       | 52,023.6 | 49,117.2 | 5.92%  |
| Cotton        | 6,745.0  | 6,645.0  | 1.50%  |
| International | Current  | Previous | Chg %  |
| WTI(bbl)      | 57.89    | 58.36    | -0.81% |
| Brent (bbl)   | 63.33    | 63.73    | -0.63% |
| Arab Light    | 61.97    | 61.69    | 0.45%  |
| Coal(USD)     | 94.75    | 91.45    | 3.61%  |
| Gold(Oz)      | 1,274.49 | 1,280.62 | -0.48% |

## KSE100 - 3M Performance



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