

Investor Kit

Thursday, 07 December 2017

Top News

Pakistan's second liquefied natural gas (LNG) re-gasification terminal at Port Qasim inaugurated by Prime Minister Shahid Khaqan Abbasi a fortnight ago suffered a serious technical fault at an underground pipeline, resulting in a failure to inject re-gasified LNG into the system. This may lead to the cancellation of a few lined-up cargoes over the next few weeks.
<https://www.dawn.com/news/1374947/major-fault-in-new-lng-terminal-disrupts-gas-supplies>

Moody's assigns B3 rating to Pakistan's US-dollar notes. Moody's says Pakistan's institutional strength improving from very low base, reflecting significant traction on reforms following recent IMF program. Moody's says Pakistan's credit profile balances robust growth potential, relatively large economy against low income levels, infrastructure constraint.
<https://fp.brecorder.com/2017/12/20171207324875/>

The federal government has been working on bringing an 'institutionalised power policy' and by end February 2018, it will present its draft before the Council of Common Interests (CCI) for approval under which a 'national electricity plan' will be devised to bring new players in power generation and distribution business and create a healthy competition.
<https://www.thenews.com.pk/print/253210-companies-need-no-licence-for-power-generation-distribution>

There seems to be no let-up for the Pakistan State Oil (PSO) in terms of its growing economic agonies as its receivables have further surged up to Rs313.5 billion mainly on account of major defaults by the power sector and PIA. <https://www.thenews.com.pk/print/253342-psy-s-economic-agonies-on-the-rise>

The government is all set to withdraw sales tax and customs duty on import of cotton, as was done last year, to encourage value addition, reduce cost of doing business and bridge the gap between production and consumption, sources in private sector told Business Recorder.
<https://fp.brecorder.com/2017/12/20171207324906/>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,997	39,907	29,296
Close (Prev.)	20,010	39,945	29,246
Chg	(13)	(38)	50
% Chg	-0.1%	-0.1%	0.2%
CYTD	-22.6%	-16.5%	-10.8%
FYTD	-17.5%	-14.3%	-9.8%
Volume (mn)		49	150
Value Trade (PKRmn)		2,730	3,939
Market Cap (USDbn)		66.4	80.7

Vol Leaders

Script	Price	Chg	Vol
WTL	3.2	0.2	24.2
JPLG	2.8	0.5	19.0
KEL	6.6	0.1	15.1
BOP	8.2	(0.0)	7.2
DFML	32.3	1.4	6.6

Top Gainers

Script	Price	Chg	Chg %
OLPL	38.6	1.1	2.9%
NATF	307.3	8.3	2.8%
SHEL	305.4	7.5	2.5%
PAKT	1,850.0	42.0	2.3%
NPL	30.4	0.7	2.3%

Top Losers

Script	Price	Chg	Chg %
KAPCO	54.5	(2.9)	-5.0%
SNGP	96.4	(4.8)	-4.7%
CJPL	3.6	(0.1)	-3.5%
ACPL	172.2	(5.8)	-3.3%
IBFL	65.0	(1.9)	-2.9%

Settled

Script	Price	Vol	Settled
WTL	3.2	26.1	58.0%
KEL	6.6	7.8	40.4%
JPLG	2.8	5.0	26.3%
BOP	8.2	3.5	34.7%
DFML	32.3	1.5	23.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,597	-0.6%	22.4%
SHANGHAI SE	3,294	-0.3%	6.1%
HangSeng	28,225	-2.1%	28.3%
PSEi	8,130	-0.2%	18.8%
Taiwan Taiex	10,394	-1.6%	12.3%
Vietnam Index	948	-0.6%	42.5%
Thai Stock Exh	1,694	-0.2%	9.8%
Jakarta Stock Exh	6,036	0.6%	13.9%
Korea Stock Exh	2,474	-1.4%	22.1%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.07	1.47	6.2
SHANGHAI SE	14.60	1.78	2.0
HangSeng	12.63	1.32	3.6
PSEi	19.81	2.38	1.5
Taiwan Taiex	14.70	1.71	3.9
Vietnam Index	19.75	2.71	2.0
BSE Sensex 30	21.32	2.94	1.4

Portfolio	Buy	Sell	Net
FPI			USDmn
6-Dec-17	6.1	(4.1)	2.01
MTD	27.2	(25.7)	1.5
CYTD	4,286.5	(4,767.8)	(481.3)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	4.7	(2.7)	2.0
Overseas Pak	1.4	(1.4)	(0.00)

LIPI	Buy	Sell	Net
Individuals	30.92	(32.08)	(1.16)
Companies	1.01	(2.10)	(1.09)
Banks/DFIs	0.81	(1.01)	(0.20)
NBFC	0.0	(0.0)	(0.00)
Mutual Fund	1.3	(2.5)	(1.19)
Other Org.	1.2	(0.3)	0.89
Broker Prop. Tr.	6.2	(6.8)	(0.66)
Insur. Comp.	2.1	(0.7)	1.39

Future

Script	Price	Chg	Vol
TRG-DEC	37.6	0.0	8.1
KEL-DEC	6.7	0.1	2.7
POWER-DEC	8.6	0.1	2.1
BOP-DEC	8.3	(0.0)	1.9
ISL-DEC	114.4	1.0	1.4

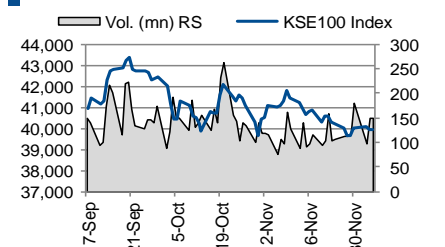
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.89%	7.49%	8.28%
Previous	6.92%	7.52%	8.29%
Change (bps)	(3.00)	(3.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.16%	6.20%	6.48%
Previous	6.17%	6.20%	6.48%
Change (bps)	(1.00)	-	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.44	105.63	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	537.0	536.0	0.19%
Urea (bag)	1,400.0	1,394.0	0.43%
FO (MT)	52,023.6	49,117.2	5.92%
Cotton	6,745.0	6,645.0	1.50%
International	Current	Previous	Chg %
WTI(bbl)	56.16	55.96	0.36%
Brent (bbl)	61.47	61.22	0.41%
Arab Light	61.38	61.76	-0.62%
Coal(USD)	94.75	91.45	3.61%
Gold(Oz)	1,263.85	1,263.37	0.04%

KSE100 - 3M Performance



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