

Investor Kit

Wednesday, 06 February 2019

Top News

China and Pakistan are reportedly inching towards a deal on Balance of Payment (BoP) support with commercial loans and the second phase of Free Trade Agreement (FTA) expected to be finalised prior to the second visit of Prime Minister Imran Khan in April, 2019, well-informed sources in Finance Ministry told Business Recorder. Pakistani ambassador to Beijing had a meeting with Chinese Vice Minister Kong to discuss follow-up of Prime Minister's visit to China in November last year.
<https://fp.brecorder.com/2019/02/20190206445011/>

Atlas Honda Limited (AHL) has increased prices of various models by Rs400 from Feb 2.
<https://www.dawn.com/news/1462113/honda-jacks-up-bike-prices>

The Benami law is likely to become operational later this week, allowing the government to confiscate all properties and bank accounts that would not be registered under the name of the real owner.
<https://profit.pakistantoday.com.pk/2019/02/05/benami-act-to-be-made-operational-by-february-8th-fbr/>

The deal that International Monetary Fund (IMF) has put on the table is not in the interest of Pakistan because it will unduly burden the vulnerable population and further strain the economy, Finance Minister Asad Umar told Prime Minister Imran Khan on Monday.
<https://tribune.com.pk/story/1903821/2-pm-imran-advised-caution-imf-bailout-deal/>

Amid poor availability of basic facilities hampering special economic zones (SEZs), the Economic Coordination Committee (ECC) of the Cabinet on Monday ordered plans within 30 days to ensure provision of electricity and gas utilities and cutting down by half the processing time for investment proposals.
<https://www.dawn.com/news/1461930/ecc-wants-expedited-utilities-provision-at-special-economic-zones>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Engro Foods Limited	7-Feb	3:00	KHI	CY18
Hi-Tech Lubricants Ltd	7-Feb	3:00	KHI	CY18
Engro Fertilizers Ltd.	8-Feb	9:30	KHI	CY18
Jubilee Life Insurance	8-Feb	10:00	KHI	CY18
EFU Life Assurance	8-Feb	11:00	KHI	CY18
EFU General Insurance	9-Feb	10:00	KHI	CY18
P.I.C.T.L	11-Feb	10:00	KHI	2QFY19
Crescent Steel & Allied	11-Feb	1:00	KHI	2QFY19
AI - Ghazi Tractors	11-Feb	4:00	KHI	CY18
EFG Hermes Pak. Ltd.	12-Feb	2:30	KHI	CY18
Raffhan Maize Product	12-Feb	8:00	UAE	CY18
P.T.C.L	12-Feb	3:20	ISL	CY18
Netsol Technologies Lt	12-Feb	3:00	LHR	2QFY19
Allied Bank Limited	13-Feb	12:00	LHR	CY18
Cherat Cement Co. Ltd	13-Feb	3:00	KHI	2QFY19
Descon Oxychem Ltd	13-Feb	2:30	LHR	2QFY19

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,000	41,614	30,108
Close (Prev.)	19,738	41,113	29,826
Chg	262	502	282
% Chg	1.3%	1.2%	0.9%
CYTD	-1.1%	2.8%	1.1%
FYTD	-2.8%	-0.7%	-1.6%
Volume (mn)		138	254
Value Trade (PKRmn)		7,822	9,845
Market Cap (USDbn)		52.2	61.0

Vol Leaders

Script	Price	Chg	Vol
BOP	13.8	0.2	19.8
KEL	6.7	0.2	17.6
ANL	15.3	(0.1)	12.0
PIBTL	12.7	0.1	10.9
POWER	8.6	0.6	10.6

Top Gainers

Script	Price	Chg	Chg %
ISL	75.9	3.6	5.0%
DGKC	91.6	4.4	5.0%
MEBL	95.7	4.6	5.0%
SEARL	272.7	13.0	5.0%
PKGS	386.5	18.5	5.0%

Top Losers

Script	Price	Chg	Chg %
PMPK	3,238.4	(170.4)	-5.0%
PSMC	298.3	(15.3)	-4.9%
HGFA	10.0	(0.5)	-4.8%
EFOODS	87.8	(2.1)	-2.4%
PAKT	2,570.0	(50.0)	-1.9%

Settled

Script	Price	Vol	Settled
BOP	13.8	11.1	0.4
KEL	6.7	13.1	0.7
PIBTL	12.7	4.9	0.3
ANL	15.3	4.3	0.4
POWER	8.6	3.7	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,617	0.1%	1.5%
SHANGHAI SE	2,618	1.3%	5.0%
HangSeng	27,990	0.2%	8.1%
PSEI	8,069	-0.9%	8.1%
Taiwan Taiex	9,932	0.0%	2.1%
Vietnam Index	909	-0.2%	1.8%
Thai Stock Exh	1,653	0.0%	5.7%
Jakarta Stock Exh	6,481	-0.9%	4.6%
Korea Stock Exh	2,203	-0.1%	8.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.73	1.44	6.2
SHANGHAI SE	12.30	1.36	3.2
HangSeng	10.64	1.31	3.8
PSEI	20.48	2.16	1.7
Taiwan Taiex	12.93	1.50	4.7
Vietnam Index	15.25	2.36	1.7
BSE Sensex 30	24.44	3.03	1.5

Portfolio	Buy	Sell	Net
FIPI			USDmn
4-Feb-19	5.2	(5.9)	(0.72)
MTD	13.9	(11.2)	2.75
CYTD	120.0	(101.1)	18.93
Foreign Ind.	0.5	(0.0)	0.43
Foreign Corp.	2.5	(3.8)	(1.38)
Overseas Pak	2.3	(2.0)	0.23

LIPI	Buy	Sell	Net
Individuals	56.6	(56.1)	0.48
Companies	4.9	(2.9)	1.99
Banks/DFIs	1.8	(1.6)	0.20
NBFC	0.1	(0.0)	0.05
Mutual Fund	3.4	(7.5)	(4.11)
Other Org.	2.1	(1.0)	1.09
Broker Prop. Tr.	14.5	(13.3)	1.20
Insur. Comp.	4.1	(4.2)	(0.19)

Future

Script	Price	Chg	Vol
BOP-FEB	13.9	0.2	9.6
TRG-FEB	27.7	0.4	7.1
POWER-FEB	8.6	0.4	6.1
PAEL-FEB	28.1	0.2	5.0
PIBTL-FEB	12.8	0.2	4.5

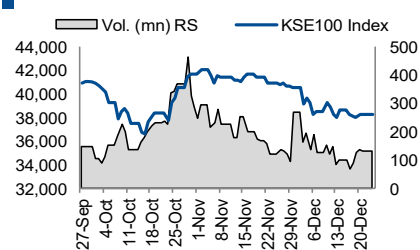
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.64%	13.15%
Previous	12.15%	12.66%	13.15%
Change (bps)	-	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	10.67%	10.86%	11.42%
Previous	10.66%	10.87%	11.44%
Change (bps)	1.00	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	138.50	138.88	
Inter bank	138.20	138.70	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	606.0	605.0	0.17%
Urea (bag)	1,824.0	1,831.0	-0.38%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,860.0	8,960.0	-1.12%
International	Current	Previous	Chg %
WTI(bbl)	53.65	53.66	-0.02%
Brent (bbl)	61.96	61.98	-0.03%
Arab Light	63.78	61.16	4.28%
Coal(USD)	86.85	89.00	-2.42%
Gold(Oz)	1,313.87	1,315.32	-0.11%

KSE100 - 3M Performance



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