

## Investor Kit

Friday, 09 February 2018

## Top News

Unity Foods Limited has announced that the commercial operations of the edible oil refinery successfully commenced on Wednesday (February 07), 2018. According to material information sent to Pakistan Stock Exchange on Thursday, the commercial operations of Solvent Plant will commence as soon as the imported raw material arrives which is expected by March 2018. <https://fp.brecorder.com/2018/02/20180209342365/>

The country's liquid foreign exchange reserves maintained downward journey falling by \$172 million in a week due to external debt payment. <https://fp.brecorder.com/2018/02/20180209342320/>

The Punjab government has sought development funds to the tune of \$1.5 billion every year for health, education and other sectors. <https://fp.brecorder.com/2018/02/20180209342386/>

After intense negotiations, China on Thursday agreed to accommodate the demands of Pakistani exporters in the amended Free Trade Agreement (FTA) which is expected to be signed in March, a press release issued by the Ministry of Commerce said. <https://www.dawn.com/news/1388207/china-agrees-to-accommodate-pakistans-concerns-on-fta>

LNG deal with Qatar signed at higher rates says audit report. [https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL\\_ID=11201802090272&EN\\_ID=11201802090117&EMID=11201802090039](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201802090272&EN_ID=11201802090117&EMID=11201802090039)

Faysal Bank intends to acquire 50 percent of Faysal Asset Management Limited (an associated company), ie, 7,500,000 shares, from Islamic Investment Company of the Gulf (Bahamas) Limited (ICGB) at the rate of Rs 30.00 per share subject to obtaining of all relevant regulatory and general meeting approvals. <https://fp.brecorder.com/2018/02/20180209342373/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Engro Foods Limited	9-Feb	3:00	KHI	CY17
Aisha Steel Mills Limite	12-Feb	11:30	KHI	2QFY18
Thatta Cement Co. Ltd.	12-Feb	11:00	KHI	2QFY18
Jubilee Gen. Ins. Ltd.	13-Feb	10:00	KHI	CY17
WorldCall Telecom Ltd	13-Feb	3:00	LHR	3QCY17
Bank Al Habib Limited	14-Feb	12:00	KHI	CY17
Meezan Bank Limited	14-Feb	10:00	KHI	CY17
Pak. Telecom. Co. Ltd.	14-Feb	2:00	ISL	CY17
Rafhan Maize Pro. Ltd	14-Feb	12:00	UK	CY17
EFU General Insurance	14-Feb	12:30	KHI	CY17
EFU Life Assurance Lt	14-Feb	11:00	KHI	CY17
Maple Leaf Cement	15-Feb	3:00	LHR	2QFY18
MCB Bank Limited	15-Feb	11:00	LHR	CY17
Jubilee Life Insurance	15-Feb	10:00	KHI	CY17
Shezan Intern. Limited	15-Feb	11:00	KHI	2QFY18

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,829	43,680	31,584
Close (Prev.)	22,053	44,096	31,844
Chg	(223)	(417)	(260)
% Chg	-1.0%	-0.9%	-0.8%
CYTD	8.0%	7.9%	6.1%
FYTD	-10.0%	-6.2%	-2.8%
Volume (mn)		97	246
Value Trade (PKRmn)		6,316	9,482
Market Cap (USDbn)		69.7	83.0

## Vol Leaders

Scrip	Price	Chg	Vol
BOP	9.7	(0.5)	16.6
FFL	23.1	1.1	16.2
UNITY	28.4	1.3	14.1
TRG	37.4	(1.5)	13.3
ANL	17.9	0.9	13.3

## Top Gainers

Scrip	Price	Chg	Chg %
MJREB	1,008.2	48.0	5.0%
ARM	21.9	1.0	5.0%
JSCL	21.6	0.9	4.4%
NBP	51.5	1.5	3.0%
DCR	12.5	0.3	2.1%

## Top Losers

Scrip	Price	Chg	Chg %
CHCC	129.3	(6.8)	-5.0%
DGKC	151.3	(7.3)	-4.6%
BOP	9.7	(0.5)	-4.5%
SCBPL	24.0	(1.0)	-3.9%
TRG	37.4	(1.5)	-3.8%

## Settled

Scrip	Price	Vol	Settled
BOP	9.7	8.4	36.9%
TRG	37.4	3.9	23.0%
FFL	23.1	5.1	31.4%
POWER	10.3	4.3	29.9%
UNITY	28.4	4.8	33.9%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,413	1.0%	1.0%
SHANGHAI SE	3,262	-1.4%	-1.4%
HangSeng	30,451	0.4%	1.8%
PSEI	8,645	-0.3%	1.0%
Taiwan Taiex	10,529	-0.2%	-1.1%
Vietnam Index	1,023	-1.7%	4.0%
Thai Stock Exh	1,787	0.1%	1.9%
Jakarta Stock Exh	6,545	0.1%	3.0%
Korea Stock Exh	2,408	0.5%	-2.4%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.59	1.60	5.6
SHANGHAI SE	12.76	1.77	2.2
HangSeng	11.86	1.42	3.4
PSEI	18.92	2.53	1.5
Taiwan Taiex	13.53	1.72	4.2
Vietnam Index	18.11	2.88	1.7
BSE Sensex 30	22.22	3.20	1.3

Portfolio	Buy	Sell	Net
FIPI			USDmn
8-Feb-18	5.8	(8.3)	(2.47)
MTD	41.1	(51.4)	(10.4)
CYTD	364.1	(288.8)	75.3
Foreign Ind.	0.1	(0.0)	0.06
Foreign Corp.	2.4	(6.0)	(3.6)
Overseas Pak	3.6	(2.7)	0.94
LIPI			USDmn
Individuals	69.39	(67.45)	1.93
Companies	3.49	(3.19)	0.30
Banks/DFIs	1.98	(5.12)	(3.14)
NBFC	0.1	(0.2)	(0.11)
Mutual Fund	5.2	(8.3)	(3.05)
Other Org.	2.9	(1.6)	1.30
Broker Prop. Tr.	15.1	(14.5)	0.63
Insur. Comp.	5.7	(1.1)	4.61

## Future

Scrip	Price	Chg	Vol
TRG-FEB	37.6	(1.5)	16.3
POWER-FEB	10.3	(0.1)	4.3
PAEL-FEB	58.1	(0.6)	3.6
SSGC-FEB	37.0	0.2	3.6
BOP-FEB	9.7	(0.5)	3.4

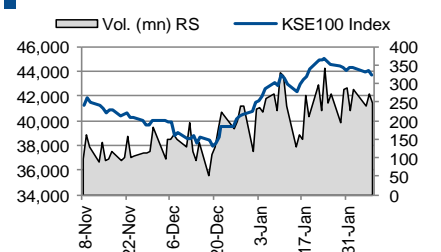
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.63%	8.17%	8.57%
Previous	7.62%	8.16%	8.57%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.36%	6.43%	6.74%
Previous	6.35%	6.43%	6.74%
Change (bps)	1.00	-	-
USDPKR	Buy	Sell	
Open Market	110.30	110.50	
Inter bank	110.46	110.64	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	525.0	529.0	-0.76%
Urea (bag)	1,413.0	1,414.0	-0.07%
FO (MT)	67,051.9	67,052.4	0.00%
Cotton	7,145.0	7,245.0	-1.38%
International	Current	Previous	Chg %
WTI(bbl)	60.54	61.15	-1.00%
Brent (bbl)	64.39	64.81	-0.65%
Arab Light	64.88	65.72	-1.28%
Coal(USD)	88.00	90.25	-2.49%
Gold(Oz)	1,317.23	1,318.76	-0.12%

## KSE100 - 3M Performance



## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Tanweer Kabbeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabbeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

#### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

#### Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

#### Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,  
Gulberg II, Lahore  
Tel: (+92-42) 35777863-70, 35876075-76  
Fax: (+92-42) 35763542

#### Faisalabad Office

Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road, Faisalabad  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

#### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road, Multan  
Tel: (92-992) 408243 - 44

#### Peshawar Office

2nd Floor, The Mall Tower,  
35 The Mall Peshawar Cantt.  
Tel: (92-91) 5253035, 5278448

#### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area, Islamabad  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

#### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road, Rahim Yar Khan  
Tel: (+92-68) 5871653-6, 5871652  
Fax: (+92-68) 5871651

#### Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad  
Station, Mansehra Road, Abbottabad  
Tel: (+92-99) 2408243 - 44

#### Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,  
Mubarak Pura, Sialkot.  
Tel: (+92-52) 3258437, 3258762