

Investor Kit

Monday, 11 February 2019

Top News

After getting assurances from Prime Minister Imran Khan for undertaking structural reforms, the IMF's Managing Director, Christine Lagarde, reiterated the Fund's readiness to support Pakistan. However, the details of the Fund-sponsored programme would be worked out through staff level agreement between Pakistan and the IMF teams in coming months. <https://www.thenews.com.pk/print/430375-pakistan-imf-agree-on-economic-reforms>

The federal government has prepared an effective and functional strategy for the upcoming Financial Action Task Force (FATF) meeting in Paris, following certain measures to curb money laundering and terror financing guidelines. According to sources, Pakistan's finance secretary will lead the delegation in the meeting scheduled to be held from February 17 to February 22, 2019. <https://fp.brecorder.com/2019/02/20190211446204/>

A record investment package being prepared by Saudi Arabia for Pakistan will likely provide welcome relief for its cash-strapped ally, while also addressing regional geopolitical challenges, analysts say. <https://www.thenews.com.pk/print/430386-saudi-arabia-prepares-biggest-ever-investment-package-for-pakistan>

The International Monetary Fund on Sunday warned governments to gear up for a possible economic storm as growth undershoots expectations. "The bottom-line - we see an economy that is growing more slowly than we had anticipated," IMF Managing Director Christine Lagarde told the World Government Summit in Dubai. <https://fp.brecorder.com/2019/02/20190211446228/>

Amid the shrinking dollar inflows, Pakistan will have to cough up over \$5 billion up to June this year in shape of repayments as principal and mark-up on foreign loans and international bonds, making it harder for the PTI-led government to avoid balance of payments crisis, The News has learnt. <https://www.thenews.com.pk/print/429565-pakistan-has-to-clear-5-bn-liabilities-in-june>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
P.I.C.T.L	11-Feb	10:00	KHI	2QFY19
Crescent Steel & Alliee	11-Feb	1:00	KHI	2QFY19
Al - Ghazi Tractors	11-Feb	4:00	KHI	CY18
Nimir Resins Limited	11-Feb	12:00	LHR	1QFY19
EFG Hermes Pak. Ltd.	12-Feb	2:30	KHI	CY18
Rafhan Maize Product	12-Feb	8:00	UAE	CY18
P.T.C.L	12-Feb	3:20	ISL	CY18
Netsol Technologies Lt	12-Feb	3:00	LHR	2QFY19
Allied Bank Limited	13-Feb	12:00	LHR	CY18
Cherat Cement Co. Ltd	13-Feb	3:00	KHI	2QFY19
Descon Oxychem Ltd	13-Feb	2:30	LHR	2QFY19
Bolan Castings Limited	13-Feb	11:30	HUB	2QFY19
Sui Southern Gas Co.	13-Feb	11:00	KHI	3QFY17
Sui Southern Gas Co.	13-Feb	11:00	KHI	1QFY17
Sui Southern Gas Co.	13-Feb	11:00	KHI	2QFY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,599	40,887	29,653
Close (Prev.)	19,848	41,333	29,909
Chg	(249)	(445)	(256)
% Chg	-1.3%	-1.1%	-0.9%
CYTD	-3.1%	1.0%	-0.4%
FYTD	-4.7%	-2.4%	-3.0%
Volume (mn)		125	169
Value Trade (PKRmn)		7,304	8,559
Market Cap (USDbn)		51.3	60.1

Vol Leaders

Scrip	Price	Chg	Vol
KEL	6.4	(0.1)	23.2
PIBTL	12.6	0.3	13.4
PAEL	27.3	(1.0)	10.5
EFERT	76.3	(2.0)	9.9
LOTCEM	17.3	(0.2)	6.7

Top Gainers

Scrip	Price	Chg	Chg %
BNWM	49.5	1.5	3.1%
PICT	227.6	6.6	3.0%
SCBPL	25.4	0.7	2.8%
PIBTL	12.6	0.3	2.4%
FFC	108.9	1.3	1.3%

Top Losers

Scrip	Price	Chg	Chg %
COLG	1,900.0	(100.0)	-5.0%
PAEL	27.3	(1.0)	-3.5%
JLICL	492.5	(17.5)	-3.4%
ASL	11.2	(0.4)	-3.2%
HCAR	242.8	(8.0)	-3.2%

Settled

Scrip	Price	Vol	Settled
KEL	6.4	15.8	0.6
PIBTL	12.6	5.6	0.4
BOP	13.6	4.6	0.4
PAEL	27.3	4.7	0.4
EFERT	76.3	3.5	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,546	-1.1%	1.3%
SHANGHAI SE	2,618	0.0%	5.0%
HangSeng	27,946	-0.2%	8.1%
PSEI	8,071	-0.4%	8.1%
Taiwan Taiex	9,932	0.0%	2.1%
Vietnam Index	909	-0.2%	1.8%
Thai Stock Exh	1,652	-0.1%	5.6%
Jakarta Stock Exh	6,522	-0.2%	5.3%
Korea Stock Exh	2,177	-1.2%	6.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.59	1.41	6.3
SHANGHAI SE	12.30	1.36	3.2
HangSeng	10.62	1.30	3.8
PSEI	20.48	2.16	1.7
Taiwan Taiex	12.93	1.50	4.7
Vietnam Index	15.25	2.36	1.7
BSE Sensex 30	27.85	3.01	1.5

Portfolio

	Buy	Sell	Net
FIPI			USDmn
8-Feb-19	5.8	(2.7)	3.13
MTD	36.0	(20.3)	15.64
CYTD	142.0	(110.2)	31.82
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	3.9	(0.8)	3.02
Overseas Pak	1.9	(1.8)	0.10

LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	45.5	(38.0)	7.52
Companies	1.8	(2.2)	(0.37)
Banks/DFIs	2.8	(0.4)	2.36
NBFC	0.4	(0.0)	0.35
Mutual Fund	5.9	(19.3)	(13.38)
Other Org.	0.4	(1.7)	(1.37)
Broker Prop. Tr.	12.7	(13.7)	(0.99)
Insur. Comp.	4.0	(1.2)	2.76

Future

Scrip	Price	Chg	Vol
PAEL-FEB	27.5	(0.9)	6.4
PIBTL-FEB	12.7	0.3	5.3
TRG-FEB	27.1	(0.1)	3.3
DGKC-FEB	93.2	0.6	3.0
LOTCEM-FEB	17.3	(0.2)	2.7

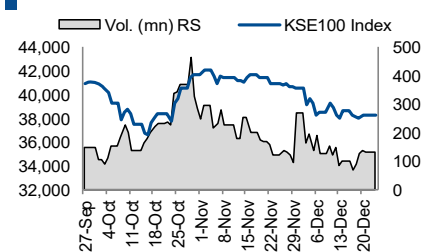
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.64%	13.15%
Previous	12.15%	12.66%	13.15%
Change (bps)	-	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	10.67%	10.86%	11.42%
Previous	10.67%	10.85%	11.42%
Change (bps)	-	1.00	-
USDPKR	Buy	Sell	
Open Market	138.50	138.88	
Inter bank	138.10	138.60	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	605.0	606.0	-0.17%
Urea (bag)	1,820.0	1,824.0	-0.22%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%
International	Current	Previous	Chg %
WTI(bbl)	52.03	52.72	-1.31%
Brent (bbl)	61.54	62.10	-0.90%
Arab Light	63.01	63.78	-1.21%
Coal(USD)	86.85	89.00	-2.42%
Gold(Oz)	1,311.29	1,316.61	-0.40%

KSE100 - 3M Performance



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