

Investor Kit

Thursday, February 13, 2020



Top News

IMF briefing to standing panels: MPs say no to mini-budget: ISLAMABAD: The visiting IMF mission has asked Pakistan to open up the economy by removing restrictions through the liberalization of imports and the creation of fiscal space for achieving Sustainable Development Goals (SDGs). <https://www.thenews.com.pk/print/613043-imf-briefing-to-standing-panels-mps-say-no-to-mini-budget>

Privatisation process reviewed: ISLAMABAD: Privatisation Minister Muhammadian Soomro on Wednesday issued directives to sort out various legal and administrative issues faced in the process of divestment of selected public sector enterprises. <https://www.dawn.com/news/1534196>

Hafiz Saeed sentenced to five-and-a-half years in prison for terror financing: A Lahore anti-terrorism court convicted Jamatud Dawa leader Hafiz Saeed in two terror-financing cases on Wednesday. He was slapped with a prison sentence of five-and-a-half years and a fine of Rs15,000 in each case. The sentences of both cases will run concurrently. The court also granted him the benefit of Section 382-B of the Code of Criminal Procedure (reduction of period of sentence of imprisonment). Malik Zafar Iqbal, the secretary of Al-Anfaal Trust, has also been convicted in the same cases and has been awarded similar punishment. <https://www.dawn.com/news/1534025>

Pakistan, IMF agree not to introduce mini-budget, tax rate hike till June: ISLAMABAD: Pakistan and the International Monetary Fund (IMF) have agreed not to introduce a rise in the tax rates until June 2020, sources informed Geo News, as the talks concluded. <https://www.geo.tv/latest/272009-pakistan-imf-agree-not-to-introduce-mini-budget-tax-rate-hike-till-june>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,693	40,531	28,309
Close (Prev.)	18,289	39,714	27,865
Chg	404.0	816.7	444.2
% Chg	2.21%	2.06%	1.59%
CYTD	0.2%	-0.5%	-2.4%
FYTD	17.6%	19.6%	13.3%
Volume (mn)		127	180
Value Trade (PKRmn)		6,510	7,560
Market Cap (USDbn)		39.11	45.55

Vol Leaders

Scrip	Price	Chg	Vol
HASCOL	23.4	0.8	16.2
MLCF	23.4	0.8	12.1
UNITY	12.6	0.4	10.5
PIAA	5.8	0.3	8.4
DGKC	66.6	2.1	8.1

Top Gainers

Scrip	Price	Chg	Chg %
SHEL	199.8	11.3	6.0%
HCAR	199.7	11.3	6.0%
PSMC	222.0	12.6	6.0%
NBP	43.7	2.4	5.9%
NBP	43.7	2.4	5.9%

Top Losers

Scrip	Price	Chg	Chg %
STJT	76.2	(4.4)	-5.46%
COLG	2,100.0	(80.0)	-3.67%
JLICL	401.0	(12.0)	-2.91%
SCBPL	25.1	(0.4)	-1.65%
SHFA	294.0	(3.8)	-1.27%

Settled

Scrip	Price	Vol	Settled
HASCOL	34.8	3.9	0.2
MLCF	15.4	4.5	0.3
BOP	9.5	3.8	0.3
UNITY	10.3	2.9	0.2
DGKC	52.9	2.8	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	41,565.90	0.85%	0.76%
SHANGHAI SE	2,926.90	0.87%	-4.04%
HangSeng	27,823.66	0.87%	-1.30%
PSEi	7,383.10	-0.76%	-5.53%
Taiwan Taix	11,774.19	0.94%	-1.86%
Vietnam Index	937.68	0.32%	-2.43%
Thai Stock Exh	1,539.84	1.04%	-2.53%
Jakarta Stock Exh	5,913.08	-0.69%	-6.13%
Korea Stock Exh	2,238.38	0.69%	1.85%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.67	1.25	6.31
SHANGHAI SE	10.70	1.43	2.74
HangSeng	10.65	1.21	3.86
PSEi	14.49	1.86	1.85
Taiwan Taix	15.85	1.75	4.03
Vietnam Index	13.21	2.17	1.94
BSE Sensex 30	22.92	3.27	1.37

Portfolio

FIPI	Buy	Sell	Net
12-Feb-20	5.1	(10.0)	(4.92)
MTD	108.7	(130.2)	(21.48)
CYTD	165.3	(183.6)	(18.25)
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	3.3	(7.6)	(4.28)
Overseas Pak	1.8	(2.4)	(0.63)

LIPI

	Buy	Sell	Net
Individuals	42.3	(42.4)	(0.06)
Companies	2.0	(2.6)	(0.68)
Banks/DFIs	1.8	(3.6)	(1.77)
NBFC	0.0	(0.2)	(0.15)
Mutual Fund	6.6	(1.5)	5.04
Other Org.	2.5	(0.9)	1.59
Broker Prop. Tr.	13.2	(12.7)	0.54
Insur. Comp.	1.7	(1.3)	0.41

Future

Scrip	Price	Chg	Vol
HASCOL-FEB	23.5	0.7	12.9
MLCF-FEB	23.4	0.7	8.7
UNITY-FEB	12.6	0.4	7.8
TRG-FEB	25.0	0.5	7.4
DGKC-FEB	66.9	2.0	6.2

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)

KIBOR

	03-m	06-m	12-m
Last	13.31%	13.25%	13.01%
Previous	13.43%	13.38%	13.28%
Change (bps)	(12.00)	(13.00)	(27.00)

USDPKR

	Buy	Sell
Open Market	154.0	154.7
Inter bank	154.4	154.9

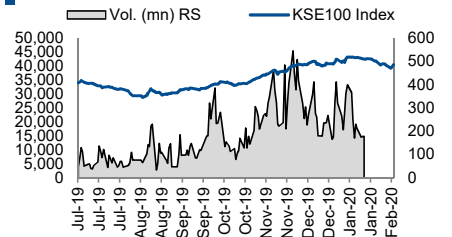
Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%

International

	Current	Previous	Chg %
WTI(bbl)	51.32	50.66	1.30%
Brent (bbl)	55.83	55.03	1.45%
Arab Light	57.77	56.93	1.48%
Coal(USD)	81.50	81.90	-0.49%
Gold(Oz)	1,573.61	1,565.16	0.54%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall |
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Abbottabad Office
Ground Floor, Al Fatah Shopping Center ,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

Peshawar Office
2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882