

Investor Kit

Thursday, 11 January 2018

Top News

Pakistan's trade deficit has widened to \$17.963 billion during the first half of the current fiscal year, up by 24.50 percent over \$14.428 billion recorded for the same period a year before, says Pakistan Bureau of Statistics (PBS). Provisional trade figures released for current fiscal year showed that there was an increase of 11.24 percent in exports during July-December 2017 while imports increased by 19.11 percent.

<https://fp.brecorder.com/2018/01/20180111334528/>

Inflow of workers' remittances posted a slight increase of 2.5 percent during the first half (July-Dec) of this fiscal year (FY18). Overseas Pakistani workers remitted \$9.745 billion in the first six months of FY18, compared with \$9.505 billion received during the same period in the preceding year (FY17), depicting an increase of \$240 million.

<https://fp.brecorder.com/2018/01/20180111334574/>

Pakistan's budget deficit could shoot due to poll related slippages.

https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201801110201&EN_ID=11201801110085&EMID=11201801110030

National Electric Power Regulatory Authority (Nepra) is unlikely to revise Karachi Electric's (KEs) Multi Year Tariff (MYT) upward on the reconsideration request forwarded by the Ministry of Energy (Power Division) claiming to be the federal government.

<https://fp.brecorder.com/2018/01/20180111334525/>

Auto sales in the country charged on in December, as total car sales jumped to 103,432 units in July-Dec 2017 as compared to 85,901 units in same period last year, a rise of 20 per cent. Suzuki led the pack with its 1000cc range, which saw the fastest growth of more than 60pc. Honda came in second with 19,621 as against 16,571 units last year followed by Toyota which saw a slight decline in sales going to 25,325 units versus 25,768 last year. <https://www.dawn.com/news/1382110/auto-sales-charge-on-imports-at-a-standstill>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
International Steels Ltd	23-Jan	10:30	KHI	2QFY 18
Pakistan Oilfields Ltd.	24-Jan	10:00	RWL	2QFY 18
Siemens Pak. Eng. Co.	24-Jan	12:30	UAE	1QFY 18
Unilever Pak. Foods Ltd	26-Feb	2:30	KHI	CY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,035	43,631	31,435
Close (Prev.)	21,592	42,814	30,996
Chg	443	816	439
% Chg	2.1%	1.9%	1.4%
CYTD	9.0%	7.8%	5.6%
FYTD	-9.1%	-6.3%	-3.3%
Volume (mn)		144	328
Value Trade (PKRmn)		12,360	15,574
Market Cap (USDbn)		70.0	82.6

Vol Leaders

Script	Price	Chg	Vol
ASL	20.8	1.0	16.9
TRG	32.3	1.5	16.7
DCL	23.1	1.1	15.6
ANL	15.3	(0.1)	14.9
BOP	9.7	0.4	14.1

Top Gainers

Script	Price	Chg	Chg %
ISL	120.2	5.7	5.0%
CSAP	153.6	7.3	5.0%
INIL	266.7	12.7	5.0%
NRL	469.8	22.4	5.0%
PAEL	56.6	2.7	5.0%

Top Losers

Script	Price	Chg	Chg %
IBFL	68.0	(1.4)	-2.0%
FML	69.1	(0.9)	-1.3%
GADT	221.9	(2.0)	-0.9%
MUREB	764.3	(5.8)	-0.7%
ARM	20.6	(0.1)	-0.7%

Settled

Script	Price	Vol	Settled
TRG	32.3	5.6	22.0%
BOP	9.7	7.0	32.4%
ASL	20.8	6.3	37.2%
ANL	15.3	6.2	38.1%
DCL	23.1	4.9	31.6%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,433	0.0%	1.1%
SHANGHAI SE	3,422	0.2%	3.5%
HangSeng	31,074	0.2%	3.9%
PSEi	8,920	0.0%	4.2%
Taiwan Taiex	10,831	-0.8%	1.8%
Vietnam Index	1,038	0.4%	5.5%
Thai Stock Exh	1,795	0.0%	2.3%
Jakarta Stock Exh	6,371	0.0%	0.2%
Korea Stock Exh	2,500	-0.4%	1.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.37	1.60	5.8
SHANGHAI SE	13.32	1.86	2.1
HangSeng	12.54	1.45	3.2
PSEi	19.48	2.61	1.5
Taiwan Taiex	13.96	1.78	4.0
Vietnam Index	17.99	2.97	1.8
BSE Sensex 30	22.58	3.13	1.3

Portfolio	Buy	Sell	Net
FIPI	USDmn		
10-Jan-18	15.0	(14.6)	0.37
MTD	106.5	(64.8)	41.7
CYTD	106.5	(64.8)	41.7
Foreign Ind.	0.1	(0.0)	0.08
Foreign Corp.	9.6	(10.0)	(0.4)
Overseas Pak	5.3	(4.6)	0.71
LIPI	USDmn		
Individuals	109.61	(106.43)	3.18
Companies	5.97	(5.83)	0.14
Banks/DFIs	4.10	(13.51)	(9.41)
NBFC	1.2	(0.2)	0.98
Mutual Fund	10.9	(7.9)	3.01
Other Org.	3.8	(7.6)	(3.81)
Broker Prop. Tr.	30.6	(22.3)	8.28
Insur. Comp.	7.1	(9.9)	(2.74)

Future

Script	Price	Chg	Vol
TRG-JAN	32.4	1.5	17.7
PAEL-JAN	56.6	2.7	10.0
BOP-JAN	9.7	0.5	7.4
ISL-JAN	120.6	5.7	3.7
FCCL-JAN	27.8	0.7	3.7

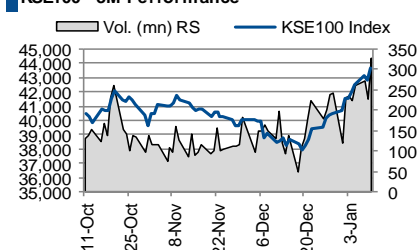
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.35%	7.93%	8.40%
Previous	7.35%	7.92%	8.40%
Change (bps)	-	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.15%	6.21%	6.49%
Previous	6.16%	6.21%	6.51%
Change (bps)	(1.00)	-	(2.00)
USDPKR	Buy	Sell	
Open Market		110.20	110.40
Inter bank		110.47	110.66

Commodities

Local	Current	Previous	Chg %
Cement(bag)	533.0	534.0	-0.19%
Urea (bag)	1,408.0	1,408.0	0.00%
FO (M/T)	65,689.2	59,190.0	10.98%
Cotton	7,745.0	7,845.0	-1.27%
International	Current	Previous	Chg %
WTI(bbl)	63.52	63.57	-0.08%
Brent (bbl)	69.13	69.20	-0.10%
Arab Light	67.70	66.81	1.33%
Coal(USD)	96.25	96.35	-0.10%
Gold(Oz)	1,317.71	1,316.89	0.06%

KSE100 - 3M Performance



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