

# Investor Kit

Thursday, 31 January 2019

## Top News

The State Bank of Pakistan (SBP) in notification announced that Governor Tariq Bajw will announce the monetary policy decision on Thursday.  
<https://www.dawn.com/news/1460910/monetary-policy-today>

The Oil and Gas Regulatory Authority (Ogra) on Wednesday recommended up to Rs4.50 per litre reduction in major petroleum products for next month to share the benefit of lower international prices to the consumers.  
<https://www.dawn.com/news/1460914/ogra-proposes-up-to-rs45-cut-in-fuel-prices>

Finance Minister Asad Umar has rejected the Pakistan Banks Association (PBA) request to either abolish super tax or restore the cascading relief announced earlier as provided for the banking sector.  
<https://www.dawn.com/news/1460917/asad-rejects-request-to-abolish-super-tax-on-banking-industry>

Ministry of Finance is making efforts to hide bitter facts from general public as the total disbursements in shape of loans, grants and other debt creating inflows have shrunk drastically in first half to the tune of \$2.313 billion against budgetary estimates of \$9.691 billion for whole financial year 2018-19. <https://www.thenews.com.pk/print/425638-loans-grants-shrunk-to-2-313b-against-estimates-of-9-691b>

In order to improve Pakistan-China trade relations, amendments to the FTA will be finalised in mid-February dialogue between the two sides.  
<https://tribune.com.pk/story/1900416/2-amended-fta-china-finalised-mid-feb/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Fauji Fertilizer Co. Ltd.	31-Jan	9:30	RWL	CY18
Luck Cement Limited	31-Jan	11:30	KHI	2QFY19
Engro Poly. & Chem.	31-Jan	10:00	KHI	CY18
Colgate-Palmolive Pak.	31-Jan	10:00	KHI	2QFY19
Engro Power Qadirpur	1-Feb	10:00	KHI	CY18
Mitchell's Fruit Farms	4-Feb	10:30	LHR	CY18
Thatta Cement Co. Ltd.	4-Feb	3:30	KHI	2QFY19
Jubilee Gen. Insurance	5-Feb	10:00	KHI	CY18
Engro Foods Limited	7-Feb	3:00	KHI	CY18
Engro Fertilizers Ltd.	8-Feb	9:30	KHI	CY18
P.I.C.T.L	11-Feb	10:00	KHI	2QFY19
Fauji Cement Co. Ltd.	18-Feb	12:00	KPK	2QFY19
Kot Addu Power Co.	19-Feb	10:00	LHR	2QFY19
Unilever Pakistan Food	28-Feb	2:30	KHI	CY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,501	40,607	29,631
Close (Prev.)	19,531	40,624	29,602
Chg	(30)	(17)	29
% Chg	-0.2%	0.0%	0.1%
CYTD	-3.5%	0.3%	-0.5%
FYTD	-5.2%	-3.1%	-3.1%
Volume (mn)		54	125
Value Trade (PKRmn)		3,610	4,966
Market Cap (USDbn)		51.3	59.9

## Vol Leaders

Scrip	Price	Chg	Vol
FFL	33.5	(0.2)	10.3
PIAA	7.5	0.1	7.2
STPL	23.3	1.1	6.8
DCL	14.9	1.0	6.6
HUMNL	5.5	0.5	5.5

## Top Gainers

Scrip	Price	Chg	Chg %
HUMNL	5.5	0.5	9.9%
PSMC	284.4	13.5	5.0%
NESTLE	8,600.0	400.0	4.9%
SML	69.8	2.8	4.2%
SHEL	304.2	11.9	4.1%

## Top Losers

Scrip	Price	Chg	Chg %
ATLH	362.5	(17.5)	-4.6%
KTML	43.3	(1.7)	-3.9%
HGFA	10.5	(0.4)	-3.5%
BNWM	46.8	(1.5)	-3.1%
FFBL	41.1	(1.2)	-2.7%

## Settled

Scrip	Price	Vol	Settled
FFL	33.5	3.1	0.2
STPL	23.3	2.2	0.3
PIAA	7.5	3.6	0.5
PAEL	27.1	1.6	0.2
DCL	14.9	2.9	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,591	0.0%	-1.3%
SHANGHAI SE	2,576	-0.7%	3.3%
HangSeng	27,643	0.4%	7.0%
PSE	7,980	-0.9%	6.9%
Taiwan Taiex	9,932	0.0%	2.1%
Vietnam Index	916	0.0%	2.6%
Thai Stock Exh	1,633	0.5%	4.4%
Jakarta Stock Exh	6,464	0.4%	4.4%
Korea Stock Exh	2,206	1.0%	8.1%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.89	1.40	6.4
SHANGHAI SE	9.66	1.34	3.2
HangSeng	10.57	1.29	3.8
PSE	16.65	2.13	1.7
Taiwan Taiex	13.53	1.50	4.7
Vietnam Index	14.34	2.42	1.7
BSE Sensex 30	20.92	2.95	1.5

Portfolio	Buy	Sell	Net
FIPI	USDmn		
30-Jan-19	5.1	(3.9)	1.18
MTD	97.3	(84.5)	12.81
CYTD	97.3	(84.5)	12.81
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	3.8	(2.7)	1.10
Overseas Pak	1.3	(1.2)	0.08
LIPI	USDmn		
Individuals	31.3	(31.2)	0.15
Companies	0.6	(1.5)	(0.87)
Banks/DFIs	0.7	(0.5)	0.24
NBFC	0.1	(0.1)	0.04
Mutual Fund	2.4	(3.0)	(0.59)
Other Org.	0.9	(0.5)	0.45
Broker Prop. Tr.	7.5	(8.2)	(0.68)
Insur. Comp.	0.9	(0.8)	0.09

## Future

Scrip	Price	Chg	Vol
STPL-FEB	23.0	1.1	8.9
FFL-FEB	33.7	(0.1)	7.0
PAEL-FEB	27.1	0.1	4.1
TRG-FEB	26.8	(0.1)	3.4
ATRL-FEB	140.7	3.2	1.9

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.64%	13.15%
Previous	12.15%	12.66%	13.15%
Change (bps)	-	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	10.53%	10.75%	11.32%
Previous	10.52%	10.75%	11.33%
Change (bps)	1.00	-	(1.00)

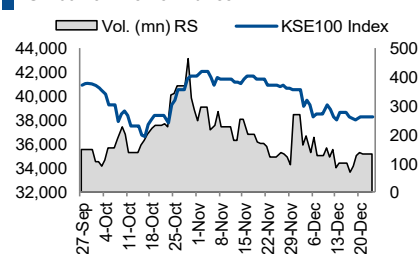
USDPKR	Buy	Sell
Open Market	138.50	138.88
Inter bank	138.30	138.80

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	606.0	605.0	0.17%
Urea (bag)	1,825.0	1,807.0	1.00%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,860.0	8,960.0	-1.12%

International	Current	Previous	Chg %
WTI(bbl)	54.60	54.23	0.68%
Brent (bbl)	62.17	61.65	0.84%
Arab Light	61.48	60.62	1.42%
Coal(USD)	90.40	89.75	0.72%
Gold(Oz)	1,320.79	1,319.91	0.07%

## KSE100 - 3M Performance



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