

Investor Kit

Monday, 02 July 2018

Top News

The federal government has principally approved the extension in the Federal Board of Revenue's (FBR) tax amnesty scheme by one month i.e. till July 31. <https://www.thenews.com.pk/print/335809-tax-amnesty-scheme-extended-till-july-31>

The caretaker government has increased the price of petrol, diesel and kerosene oil for the month of July 2018, as recommended by the Oil and Gas Regulatory Authority (Ogra). <https://www.thenews.com.pk/print/335801-second-petrol-bomb-dropped-on-masses-w-ithin-a-month>

US President Donald Trump said on Saturday that Saudi Arabia's King Salman had agreed to his request to increase oil production "maybe up to 2,000,000 barrels," an extraordinary amount not confirmed by the kingdom and which would push the Opec leader to a level of production never tested before. <https://www.dawn.com/news/1417178/trump-says-saudi-king-agreed-to-raise-oil-output-by-up-to-2m-barrels>

Pakistan's depleting foreign reserves brought the country's import cover down to 1.8 months and the country may soon need to seek \$10 to 15 billion of bailout package from the International Monetary Fund (IMF), analysts said on Friday. <https://www.thenews.com.pk/print/335338-import-cover-shrinks-to-1-8-months-as-forex-reserves-decline>

A transitional phase can be tricky, to say the least, and especially complicated when a leadership change is involved. Pakistan will not see one, two, or three, but four prime ministers change seats in just over a year. Three sat on the coveted title just during the recently-concluded fiscal year. <https://tribune.com.pk/story/1746861/2-amid-upheaval-rs857b-w-iped-off-pakistans-stock-market/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Unilever Pak. Foods Lt	20-Aug	2:30	KHI	2QCY18

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,569	41,911	30,583
Close (Prev.)	20,670	41,998	30,480
Chg	(101)	(87)	103
% Chg	-0.5%	-0.2%	0.3%
CYTD	1.7%	3.6%	2.7%
FYTD	-15.2%	-10.0%	-5.9%
Volume (mn)		91	166
Value Trade (PKRmn)		4,383	6,077
Market Cap (USDbn)		60.8	71.9

Vol Leaders

Scrp	Price	Chg	Vol
KEL	5.7	0.2	12.1
SILK	1.4	0.2	9.6
PIBTL	11.4	0.3	9.4
PAEL	35.5	0.4	8.8
BOP	12.1	(0.2)	8.3

Top Gainers

Scrp	Price	Chg	Chg %
JSCCL	18.2	0.9	5.1%
NCPL	28.1	1.3	5.0%
PICT	228.1	10.9	5.0%
UNITY	29.3	1.4	5.0%
SCBPL	24.0	1.1	4.7%

Top Losers

Scrp	Price	Chg	Chg %
MLCF	50.7	(2.0)	-3.8%
NPL	29.6	(1.2)	-3.8%
CHCC	97.2	(2.7)	-2.7%
GLAXO	166.0	(4.2)	-2.5%
BAFL	52.3	(1.3)	-2.4%

Settled

Scrp	Price	Vol	Settled
SILK	1.4	65.7	99.5%
SMBL	2.2	65.1	100.0%
KEL	5.7	7.4	46.5%
BOP	12.1	7.5	50.9%
PAEL	35.5	4.5	41.4%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,423	1.1%	4.0%
SHANGHAI SE	2,847	2.2%	-13.9%
HangSeng	28,955	1.6%	-3.2%
PSEI	7,194	1.8%	-15.9%
Taiwan Taiex	10,837	1.7%	1.8%
Vietnam Index	961	0.4%	-2.4%
Thai Stock Exh	1,596	-0.2%	-9.0%
Jakarta Stock Exh	5,799	2.3%	-8.8%
Korea Stock Exh	2,326	0.5%	-5.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.41	1.51	5.7
SHANGHAI SE	11.36	1.52	2.6
HangSeng	11.49	1.29	3.6
PSEI	16.47	2.02	1.8
Taiwan Taiex	13.87	1.67	4.1
Vietnam Index	17.51	2.68	1.5
BSE Sensex 30	18.39	2.94	1.6

Portfolio

	Buy	Sell	Net
FIPI			USDmn
29-Jun-18	6.4	(9.2)	(2.81)
MTD	170.1	(244.1)	(73.98)
CYTD	1,168.0	(1,301.4)	(133.39)
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	4.5	(7.6)	(3.08)
Overseas Pak	1.9	(1.6)	0.27

LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	46.4	(47.9)	(1.54)
Companies	3.0	(3.3)	(0.33)
Banks/DFIs	5.5	(5.6)	(0.06)
NBFC	0.2	(0.2)	(0.00)
Mutual Fund	8.8	(6.6)	2.20
Other Org.	0.7	(1.1)	(0.38)
Broker Prop. Tr.	22.5	(21.3)	1.18
Insur. Comp.	4.3	(2.6)	1.74

Future

Scrp	Price	Chg	Vol
BOP-JUL	12.2	(0.2)	11.9
BOP-JUN	12.1	(0.2)	9.6
TRG-JUL	28.9	(0.3)	9.1
PAEL-JUL	35.7	0.3	7.6
TRG-JUN	28.7	(0.4)	6.5

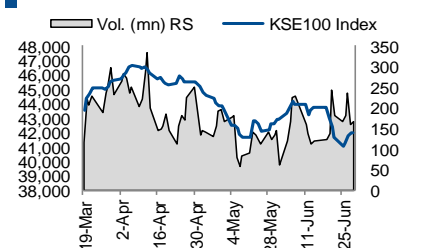
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	8.20%	8.63%	8.96%
Previous	8.19%	8.62%	8.96%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.92%	7.02%	7.50%
Previous	6.92%	7.02%	7.48%
Change (bps)	-	-	2.00
USDPKR	Buy	Sell	
Open Market	121.43	121.62	
Inter bank	121.40	121.60	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	560.0	562.0	-0.36%
Urea (bag)	1,583.0	1,543.0	2.59%
FO (MT)	77,788.8	72,883.2	6.73%
Cotton	7,745.0	7,645.0	1.31%
International	Current	Previous	Chg %
WTI(bbl)	73.24	74.15	-1.23%
Brent (bbl)	78.16	79.23	-1.35%
Arab Light	77.55	76.58	1.27%
Coal(USD)	102.25	101.25	0.99%
Gold(Oz)	1,251.10	1,252.60	-0.12%

KSE100 - 3M Performance



IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Lahore Office

5-F.C.C. Ground Floor,
Syed Maratib Ali Road, Gulberg II
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-992) 408243 - 44

Abbottabad Office

Ground Floor, Al Fatah Shopping Center,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

Stock Exchange Office

Room # 719, 7th Floor, PSX Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2
Fax: (+92-21) 32429607

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarik Pura
Tel: (+92-52) 3258437, 3258762