

# Investor Kit

Thursday, 05 July 2018

## Top News

K-Electric Limited (KEL) urged the government to allow power generation from its two 420 megawatt plants for another five years as the company has so far spent over Rs1.5 billion on their rehabilitation. The News learnt on Wednesday. <https://www.thenews.com.pk/print/337491-k-electric-applies-for-five-year-extension-for-old-power-units>

Annual consumer inflation spiked to nearly four years high of 5.21 percent in June as food and fuel prices tracked up during the month, official data showed on Wednesday. <https://www.thenews.com.pk/print/337489-consumer-inflation-hits-four-year-high-of-5-21-percent-in-june>

Wilful default cases: FBR empowered. <https://fp.brecorder.com/2018/07/20180705387515/>

Pakistan LNG, a subsidiary of state-owned Government Holdings, has cancelled a tender seeking six cargoes of liquefied natural gas (LNG) for delivery in July and August, two industry sources said on Wednesday. <https://www.dawn.com/news/1418050/lng-tender-cancelled-on-high-prices>

Saudi Aramco plans to change the formula used to price its long-term crude oil sales to Asia starting from October, marking the first change in benchmarks for its official selling prices (OSP) since the mid-1980s, the company said on Wednesday.

<https://www.dawn.com/news/1418046/aramco-plans-first-change-in-asia-crude-oil-price-formula-in-decades-to-use-dme-oman>

With the shortage of gas doubling to eight billion cubic feet per day (bcfd) by 2025, a severe energy crisis is in the making and seen leaving an early as well as an ugly impression in the shape of curtailed urea manufacturing in Pakistan. <https://www.thenews.com.pk/print/337490-fertiliser-sector-braces-for-crisis-as-gas-reserves-going-up-in-smoke-fast>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Unilever Pak. Foods Ltd	20-Aug	2:30	KHI	2QCY18

## IGI Research

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,765	40,346	29,500
Close (Prev.)	20,405	41,564	30,330
Chg	(641)	(1,219)	(829)
% Chg	-3.1%	-2.9%	-2.7%
CYTD	-2.2%	-0.3%	-0.9%
FYTD	-3.9%	-3.7%	-3.5%
Volume (mn)		75	118
Value Trade (PKRmn)		4,709	5,754
Market Cap (USDbn)		58.5	69.3

## Vol Leaders

Scrip	Price	Chg	Vol
PAEL	34.5	(1.8)	10.3
BOP	11.4	(0.7)	7.0
TRG	27.4	(1.4)	4.5
KEL	5.2	(0.3)	4.3
PIBTL	10.8	(0.4)	4.3

## Top Gainers

Scrip	Price	Chg	Chg %
PICT	264.1	12.6	5.0%
MUREB	746.9	16.9	2.3%
FHAM	11.0	0.2	2.1%
DCR	13.0	-	0.0%
SYS	97.0	-	0.0%

## Top Losers

Scrip	Price	Chg	Chg %
HGFA	15.4	(1.0)	-6.1%
BOP	11.4	(0.7)	-5.6%
NRL	415.8	(21.9)	-5.0%
INIL	213.8	(11.3)	-5.0%
DGKC	107.0	(5.6)	-5.0%

## Settled

Scrip	Price	Vol	Settled
BOP	11.4	8.8	29.7%
PAEL	34.5	5.1	44.0%
KEL	5.2	4.3	45.2%
TRG	27.4	1.8	30.9%
FCCL	22.4	1.9	36.5%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,645	0.8%	4.7%
SHANGHAI SE	2,759	-1.0%	-16.6%
HangSeng	28,242	-1.1%	-5.6%
PSEI	7,348	1.1%	-14.1%
Taiwan TaieX	10,722	0.1%	0.7%
Vietnam Index	915	1.0%	-7.0%
Thai Stock Exh	1,629	0.2%	-7.1%
Jakarta Stock Exh	5,734	1.8%	-9.8%
Korea Stock Exh	2,265	-0.3%	-8.2%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.43	1.47	6.3
SHANGHAI SE	10.99	1.47	2.7
HangSeng	11.29	1.26	3.6
PSEI	16.83	2.06	1.8
Taiwan TaieX	13.75	1.65	4.1
Vietnam Index	16.29	2.50	1.6
BSE Sensex 30	18.60	2.96	1.6

## Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
4-Jul-18	4.9	(4.8)	0.06
MTD	10.2	(13.8)	(3.67)
CYTD	1,179.1	(1,316.2)	(137.06)
Foreign Ind.	0.0	(0.0)	0.02
Foreign Corp.	3.1	(3.4)	(0.29)
Overseas Pak	1.8	(1.5)	0.33

## LIPI USDmn

	Buy	Sell	Net
Individuals	37.5	(37.1)	0.40
Companies	2.6	(1.8)	0.82
Banks/DFIs	5.8	(0.5)	5.32
NBFC	0.1	(0.0)	0.15
Mutual Fund	3.6	(11.7)	(8.09)
Other Org.	2.7	(0.4)	2.30
Broker Prop. Tr.	10.4	(10.9)	(0.56)
Insur. Comp.	1.1	(1.5)	(0.39)

## Future

Scrip	Price	Chg	Vol
TRG-JUL	27.5	(1.4)	8.8
PAEL-JUL	34.6	(1.8)	6.0
BOP-JUL	11.5	(0.7)	2.9
EPCL-JUL	29.4	(1.5)	2.4
DGKC-JUL	107.4	(5.7)	2.2

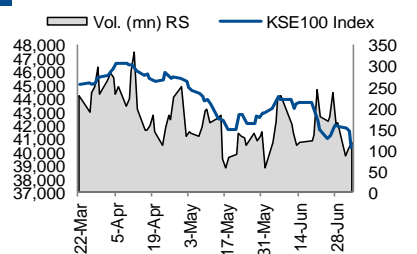
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.92%	7.04%	7.53%
Previous	6.92%	7.03%	7.53%
Change (bps)	-	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.93%	7.03%	7.54%
Previous	6.93%	7.04%	7.53%
Change (bps)	-	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market	121.46	121.65	
Inter bank	121.40	121.60	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	560.0	562.0	-0.36%
Urea (bag)	1,583.0	1,543.0	2.59%
FO (MT)	76,108.5	77,788.8	-2.16%
Cotton	8,045.0	7,945.0	1.26%
International	Current	Previous	Chg %
WTI(bbl)	73.85	74.14	-0.39%
Brent (bbl)	77.70	78.24	-0.69%
Arab Light	76.57	77.24	-0.87%
Coal(USD)	106.00	102.25	3.67%
Gold(Oz)	1,256.05	1,254.99	0.08%

## KSE100 - 3M Performance



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