

# Investor Kit

Friday, 28 July 2017

## Top News

All eyes are on Courtroom No. 1 today (Friday), where a five-judge Supreme Court bench is set to announce the much-awaited verdict in the Panama Papers case, which will not only decide the fate of a thrice-elected prime minister, but is also likely to chart the country's political future. <https://www.dawn.com/news/1348175/make-or-break-verdict-for-nawaz-sharif-today>

Pakistan's total liquid foreign exchange reserves amounted to \$20.4 billion on July 21, down \$394 million or 1.9 per cent from a week ago, the State Bank of Pakistan (SBP) said on Thursday. Reserves of the SBP decreased \$476m to \$15bn due to payments on account of external debt servicing and other official payments, a statement by the central bank said. <https://www.dawn.com/news/1348066/reserves-down-by-394m>

The government is considering bringing utility tariffs for the export-oriented industry on a par with those of regional players to restore the country's competitive edge in international trade. <https://www.dawn.com/news/1348068/govt-considers-slashing-utility-rates-for-exporters>

Due to increase in water inflow on Thursday power generation level of Tarbela Dam has reached to its maximum level of 3425 Megawatts as all 14 hydro power generation units of the Dam have been working properly, said an official of the dam. <http://fp.brecorder.com/2017/07/20170728202227/>

The Thar Coal-Fired Power Projects of 660 MW are sailing as smoothly as the first phase would begin commercial operations about four months ahead of its deadline. <http://fp.brecorder.com/2017/07/20170728202185/>

The National Electric Power Regulatory Authority (Nepra) announced on Thursday a fresh upfront tariff for power projects based on Thar coal that is slightly lower than the last tariff that expired in January. <https://www.dawn.com/news/1348070/nepa-notifies-reduced-upfront-tariff-for-thar-coal-based-plants>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
ICI Pakistan Limited	28-Jul	3:00	KHI	FY17
Exide Pakistan Limited	29-Jul	12:00	KHI	1QFY17
Fauji Fertilizer Co. Ltd.	31-Jul	9:30	RWL	2QCY17
Lucky Cement Limited	31-Jul	11:30	KHI	FY17
Atlas Honda Limited	31-Jul	11:00	KHI	1QFY17
Arif Habib Limited	31-Jul	11:00	KHI	FY17
Engro Fertilizers Ltd.	4-Aug	9:30	KHI	2QCY17
Engro Poly. & Chem. Lt	7-Aug	9:30	KHI	2QCY17
Askari Bank Limited	8-Aug	10:30	RWL	2QCY17
Engro Power. Qadir Lt	9-Aug	9:30	KHI	2QCY17
Kot Addu Power Co. L	22-Aug	10:00	LHR	FY17
Unilever Pak. Foods Lt	24-Aug	2:30	KHI	2QCY17

## IGI Research

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	23,928	45,906	32,296
Close (Prev.)	23,968	45,908	32,227
Chg	(41)	(3)	68
% Chg	-0.2%	0.0%	0.2%
CYTD	-7.4%	-4.0%	-1.7%
FYTD	10.5%	21.5%	27.6%
Volume (mn)		73	159
Value Trade (PKRmn)		4,130	6,322
Market Cap (USDbn)		75.0	89.7

## Vol Leaders

Script	Price	Chg	Vol
BOP	11.1	(0.2)	27.0
ANL	13.7	(0.6)	17.9
SSGC	42.8	(0.9)	8.7
BYCO	20.4	0.9	8.3
TRG	39.8	(0.1)	8.1

## Top Gainers

Script	Price	Chg	Chg %
SNBL	16.1	0.8	5.4%
PICT	340.6	16.2	5.0%
NESTLE	10,700.0	500.0	4.9%
ABOT	904.4	28.4	3.2%
SCBPL	23.0	0.6	2.6%

## Top Losers

Script	Price	Chg	Chg %
JDWS	401.9	(21.2)	-5.0%
IBFL	74.1	(3.6)	-4.6%
FEROZ	363.3	(8.2)	-2.2%
ATRL	363.0	(7.8)	-2.1%
SSGC	42.8	(0.9)	-2.0%

## Settled

Script	Price	Vol	Settled
BOP	11.1	16.4	51.9%
ANL	13.7	5.0	27.9%
TRG	39.8	2.8	25.4%
KEL	6.4	6.7	61.3%
SSGC	42.8	3.1	35.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,383	0.0%	21.6%
SHANGHAI SE	3,250	0.1%	4.7%
HangSeng	27,131	0.7%	23.3%
PSE	8,046	0.1%	17.6%
Taiwan Taiex	10,508	0.9%	13.6%
Vietnam Index	772	-0.3%	16.0%
Thai Stock Exh	1,581	-0.1%	2.5%
Jakarta Stock Exh	5,820	0.3%	9.9%
Korea Stock Exh	2,443	0.4%	20.6%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.56	1.78	5.5
SHANGHAI SE	14.31	1.77	2.0
HangSeng	13.03	1.37	3.2
PSE	19.47	2.46	1.5
Taiwan Taiex	14.99	1.75	3.8
Vietnam Index	15.41	2.28	2.5
BSE Sensex 30	20.15	3.07	1.4

## Portfolio

FIPI	Buy	Sell	Net USDmn
27-Jul-17	8.3	(5.8)	2.52
MTD	217.5	(224.0)	(6.6)
CYTD	3,260.3	(3,598.8)	(338.5)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	6.0	(2.5)	3.5
Overseas Pak	2.2	(3.2)	(0.99)

## LIPI

	Buy	Sell	Net USDmn
Individuals	68.91	(69.82)	(0.92)
Companies	3.18	(2.32)	0.86
Banks/DFIs	2.66	(1.78)	0.88
NBFC	0.0	(0.0)	0.01
Mutual Fund	5.6	(7.8)	(2.20)
Other Org.	0.3	(0.3)	(0.06)
Broker Prop. Tr.	14.8	(16.0)	(1.18)
Insur. Comp.	1.0	(0.9)	0.07

## Future

Script	Price	Chg	Vol
BOP-AUG	11.2	(0.3)	25.6
TRG-AUG	40.1	(0.1)	14.4
BOP-JUL	11.2	(0.2)	8.6
TRG-JUL	39.8	(0.1)	7.6
ISL-AUG	128.5	(0.5)	2.5

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.61%	7.17%	8.21%
Previous	6.60%	7.17%	8.20%
Change (bps)	1.00	-	1.00
KIBOR	03-m	06-m	12-m
Last	6.13%	6.14%	6.46%
Previous	6.13%	6.14%	6.45%
Change (bps)	-	-	1.00

## USDPKR

	Buy	Sell
Open Market	107.40	107.70
Inter bank	105.32	105.51

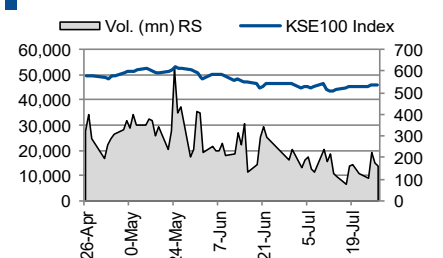
## Commodities

Local	Current	Previous	Chg %
Cement(bag)	565.0	565.0	0.00%
Urea (bag)	1,322.0	1,325.0	-0.23%
FO (M/T)	45,009.6	44,088.0	2.09%
Cotton	6,435.0	6,485.0	-0.77%

## International

	Current	Previous	Chg %
WTI(bbl)	48.87	49.04	-0.35%
Brent (bbl)	51.31	51.49	-0.35%
Arab Light	49.06	48.28	1.62%
Coal(USD)	79.75	80.25	-0.62%
Gold(Oz)	1,257.99	1,259.15	-0.09%

## KSE100 - 3M Performance



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