

# Investor Kit

Monday, 31 July 2017

## Top News

In a stunning verdict, SC disqualifies PM for not declaring income from UAE-based Capital FZE to ECP NAB given six weeks to file references against PM's children, Dar and Capt Safdar, Probe ordered into 16 Sharif family companies, he unanimous verdict centred round the discovery that the erstwhile prime minister was chairman of the board of Capital FZE, a UAE-based company, and had receivables in the form of a salary from that company, which constituted assets — a fact he failed to disclose in his nomination papers for the 2013 general elections. <https://www.dawn.com/news/1348343/yes-another-prime-minister-comes-to-grief>

The Oil and Gas Regulatory Authority (Ogra) on Friday recommended a Rs5.07 and Rs3.67 per litre cut in the prices of high-speed diesel (HSD) and petrol, respectively, for August. On the other hand, the regulator proposed an increase of Rs13 and Rs10 per litre in the prices of kerosene and light diesel oil. <https://www.dawn.com/news/1348255/ogra-proposes-up-to-rs5-cut-in-diesel-petrol-prices>

The government has simplified the process for disbursing pending payments to fertilizer manufacturers under the subsidy schemes of 2015-16 and 2016-17. It was decided that the Ministry of National Food Security and Research (MNFS&R) would release all the pending payments expeditiously in accordance with originally notified mechanism through the State Bank of Pakistan avoiding any verification processes. <https://www.dawn.com/news/1348449/fertiliser-subsidy-process-simplified>

The Punjab government has decided to establish a new gas power plant of 1200-megawatt capacity to meet future energy needs. A high-level meeting was held here on Saturday with Punjab Chief Minister Muhammad Shehbaz Sharif in the chair. During the meeting, various matters pertaining to the new gas project of 1200-megawatt came under discussion. German experts assured to provide technical cooperation for new gas power project. <http://fp.brecorder.com/2017/07/20170729202871/>

Govt. plans 2 more LNG terminals at port qasim. [https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI\\_ID=11201707300290&EN\\_ID=11201707300128&EMID=11201707300041](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201707300290&EN_ID=11201707300128&EMID=11201707300041)

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Fauji Fertilizer Co. Ltd.	31-Jul	9:30	RWL	2QCY17
Lucky Cement Limited	31-Jul	11:30	KHI	FY17
Atlas Honda Limited	31-Jul	11:00	KHI	1QFY17
Arif Habib Limited	31-Jul	11:00	KHI	FY17
Engro Fertilizers Ltd.	4-Aug	9:30	KHI	2QCY17
Engro Poly. & Chem. Lt	7-Aug	9:30	KHI	2QCY17
Askari Bank Limited	8-Aug	10:30	RWL	2QCY17
Engro Power. Qadir Lt	9-Aug	9:30	KHI	2QCY17
Habib Bank Limited	11-Aug	9:30	KHI	2QCY17

## IGI Research

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**IGI Finex Securities Limited**

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	23,854	45,912	32,438
Close (Prev.)	23,928	45,906	32,296
Chg	(74)	6	142
% Chg	-0.3%	0.0%	0.4%
CYTD	-7.7%	-4.0%	-1.2%
FYTD	10.2%	21.5%	28.1%
Volume (mn)		161	328
Value Trade (PKRmn)		16,607	21,107
Market Cap (USDbn)		75.5	90.2

## Vol Leaders

Scrip	Price	Chg	Vol
ANL	14.7	0.9	24.9
EPCL	37.0	0.1	19.7
TRG	41.4	1.6	18.6
KEL	6.6	0.2	16.4
ASL	20.0	0.5	15.0

## Top Gainers

Scrip	Price	Chg	Chg %
PICT	357.7	17.0	5.0%
PMPK	2,912.9	137.9	5.0%
NRL	740.0	33.2	4.7%
NESTLE	11,199.0	499.0	4.7%
HUBC	121.8	5.3	4.5%

## Top Losers

Scrip	Price	Chg	Chg %
IBFL	70.4	(3.7)	-5.0%
LUCK	711.4	(34.6)	-4.6%
PSMC	608.8	(27.7)	-4.3%
DGKC	189.4	(7.2)	-3.7%
MCB	207.5	(7.7)	-3.6%

## Settled

Scrip	Price	Vol	Settled
ANL	14.7	8.5	34.4%
TRG	41.4	5.9	26.8%
KEL	6.6	9.6	48.1%
EPCL	37.0	5.7	28.5%
BOP	11.1	6.2	42.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,310	-0.2%	21.3%
SHANGHAI SE	3,253	0.1%	4.8%
HangSeng	26,979	-0.6%	22.6%
PSEI	8,071	0.3%	18.0%
Taiwan Taiex	10,423	-0.8%	12.6%
Vietnam Index	777	0.7%	16.9%
Thai Stock Exh	1,581	-0.1%	2.5%
Jakarta Stock Exh	5,831	0.2%	10.1%
Korea Stock Exh	2,401	-1.7%	18.5%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.55	1.78	5.5
SHANGHAI SE	14.34	1.78	2.0
HangSeng	12.95	1.36	3.2
PSEI	19.54	2.47	1.5
Taiwan Taiex	14.85	1.74	3.8
Vietnam Index	15.48	2.29	2.5
BSE Sensex 30	20.12	3.05	1.4

## Portfolio

FIPI	Buy	Sell	Net USDm n
28-Jul-17	22.8	(36.3)	(13.45)
MTD	240.3	(260.3)	(20.0)
CYTD	3,283.1	(3,635.1)	(352.0)
Foreign Ind.	0.1	(0.0)	0.05
Foreign Corp.	15.0	(31.2)	(16.2)
Overseas Pak	7.7	(5.0)	2.65

## LIPI

Individuals	Buy	Sell	Net USDm n
Individuals	177.19	(156.20)	20.99
Companies	7.69	(12.26)	(4.57)
Banks/DFIs	18.69	(4.48)	14.21
NBFC	0.2	(0.7)	(0.53)
Mutual Fund	17.9	(42.6)	(24.69)
Other Org.	2.8	(0.6)	2.26
Broker Prop. Tr.	41.4	(35.2)	6.20
Insur. Comp.	7.6	(8.0)	(0.41)

## Future

Scrip	Price	Chg	Vol
TRG-AUG	41.6	1.5	36.6
TRG-JUL	41.2	1.4	9.0
BOP-AUG	11.1	(0.1)	8.7
PAEL-AUG	102.9	(1.4)	8.4
ISL-AUG	132.3	3.8	7.8

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.61%	7.17%	8.21%
Previous	6.60%	7.17%	8.20%
Change (bps)	1.00	-	1.00
KIBOR	03-m	06-m	12-m
Last	6.14%	6.14%	6.46%
Previous	6.13%	6.14%	6.46%
Change (bps)	1.00	-	-

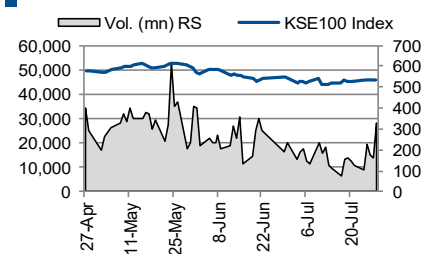
USDPKR	Buy	Sell
Open Market	107.40	107.70
Inter bank	105.33	105.52

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	564.0	565.0	-0.18%
Urea (bag)	1,324.0	1,322.0	0.15%
FO (M/T)	45,009.6	44,088.0	2.09%
Cotton	6,485.0	6,485.0	0.00%

International	Current	Previous	Chg %
WTI(bbl)	49.90	49.71	0.38%
Brent (bbl)	52.80	52.52	0.53%
Arab Light	49.90	49.06	1.71%
Coal(USD)	79.75	80.25	-0.62%
Gold(Oz)	1,268.32	1,269.64	-0.10%

## KSE100 - 3M Performance



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