

# Investor Kit

Thursday, 07 March 2019

## Top News

The National Assembly Wednesday passed the Finance Supplementary (Second Amendment) Bill, 2019 amid strong protest by the opposition parties' members. <https://www.thenews.com.pk/print/440593-na-approves-second-mini-budget>

Prime Minister Imran Khan on Wednesday approved the country's first national tariff policy to rationalise concessions and exemptions on trade and industry and attract investments. <https://www.thenews.com.pk/print/440693-pm-approves-national-tariff-policy-to-attract-investment>

Saudi Foreign Minister Adel al Jubeir is all set to visit Pakistan today (Thursday) to discuss the prevailing situation, FM Shah Mehmood Qureshi confirmed on Wednesday. <https://www.thenews.com.pk/latest/440583-saudi-foreign-minister-due-in-islamabad-today-fm-qureshi>

West Texas Intermediate (WTI) crude oil futures were at \$56.45 per barrel at 0234 GMT, up 23 cents, or 0.4 percent, from their last settlement. <https://www.reuters.com/article/us-global-oil/oil-prices-dip-as-u-s-crude-stocks-swell-amid-record-production-idUSKCN1Q0021>

The federal government has decided to privatise 49 organisations within the next five years. The decision was made in a session of the National Assembly's Standing Committee for Privatisation under Syed Mustafa Mahmood. <https://www.thenews.com.pk/print/440589-govt-to-privatise-49-public-sector-concerns>

The country's demand for liquefied natural gas (LNG) could more than triple in the next three to five years, the chief executive of Pakistan LNG Ltd (PLL) said on Wednesday. <https://www.dawn.com/news/1468130/lng-demand-could-triple-over-next-3-5-years-official>

By the year 2040, demand of as high as 80,000MW has been projected as per Indicative Generation Capacity Expansion Plan (IGCEP) 2018-40 prepared by National Transmission and Despatch Company (NTDC), it was learnt on Wednesday. <https://www.thenews.com.pk/print/440699-ntdc-foresees-80-000mw-demand-by-2040>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Phillip Morris Pakistan	7-Feb	2:00	KHI	CY18
Packages Limited	12-Feb	11:30	LHR	CY18
Askari Gen. Insurance	13-Feb	11:00	RWL	CY18

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,944	39,568	28,840
Close (Prev.)	19,022	39,689	28,969
Chg	(78)	(120)	(129)
% Chg	-0.4%	-0.3%	-0.4%
CYTD	-6.3%	-2.2%	-3.1%
FYTD	-7.9%	-5.6%	-5.7%
Volume (mn)		62	81
Value Trade (PKRmn)		3,412	3,939
Market Cap (USDbn)		49.8	58.2

## Vol Leaders

Scrip	Price	Chg	Vol
BOP	14.0	(0.1)	18.1
UNITY	17.5	(0.3)	6.0
KEL	6.2	(0.1)	5.2
FCCL	21.5	0.4	3.4
MLCF	41.8	0.4	3.4

## Top Gainers

Scrip	Price	Chg	Chg %
PSX	16.2	1.0	6.6%
GATI	306.0	14.2	4.9%
EFUG	109.0	4.7	4.5%
GLAXO	150.1	5.4	3.7%
AGIL	261.7	9.3	3.7%

## Top Losers

Scrip	Price	Chg	Chg %
PMPK	2,950.0	(150.0)	-4.8%
JLICI	440.0	(17.5)	-3.8%
ASTL	41.8	(1.6)	-3.7%
SHEL	286.4	(10.9)	-3.7%
GADT	255.8	(7.3)	-2.8%

## Settled

Scrip	Price	Vol	Settled
BOP	14.0	8.0	0.3
KEL	6.2	5.3	0.6
PBTL	10.7	2.2	0.3
UNITY	17.5	2.6	0.4
FCCL	21.5	1.8	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,636	0.5%	1.6%
SHANGHAI SE	3,102	1.6%	24.4%
HangSeng	29,038	0.3%	12.3%
PSEI	7,821	2.0%	4.8%
Taiwan Taiex	10,357	0.5%	6.5%
Vietnam Index	994	0.2%	11.4%
Thai Stock Exh	1,626	-0.8%	3.9%
Jakarta Stock Exh	6,458	0.3%	4.3%
Korea Stock Exh	2,176	-0.2%	6.6%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.72	1.36	6.5
SHANGHAI SE	11.60	1.62	2.7
HangSeng	11.15	1.37	3.7
PSEI	16.61	2.11	1.7
Taiwan Taiex	14.40	1.56	4.4
Vietnam Index	16.10	2.59	1.7
BSE Sensex 30	22.64	2.98	1.4

## Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
6-Mar-19	2.5	(3.2)	(0.69)
MTD	16.2	(21.2)	(5.02)
CYTD	257.6	(214.0)	43.51
Foreign Ind.	0.0	(0.1)	(0.06)
Foreign Corp.	1.5	(2.0)	(0.54)
Overseas Pak	1.0	(1.1)	(0.08)

## LIPI USDmn

	Buy	Sell	Net
Individuals	23.3	(21.1)	2.13
Companies	0.7	(1.0)	(0.29)
Banks/DFIs	1.3	(0.7)	0.58
NBFC	0.3	(0.3)	(0.04)
Mutual Fund	0.9	(4.3)	(3.41)
Other Org.	0.5	(0.3)	0.26
Broker Prop. Tr.	5.5	(5.7)	(0.17)
Insur. Comp.	3.7	(2.0)	1.62

## Future

Scrip	Price	Chg	Vol
BOP-MAR	14.1	(0.1)	7.6
UNITY-MAR	17.5	(0.3)	3.0
MLCF-MAR	42.0	0.4	2.5
FCCL-MAR	21.5	0.4	2.1
UNITY-MARB	12.7	0.2	2.1

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.64%	13.15%
Previous	12.15%	12.66%	13.15%
Change (bps)	-	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	10.72%	10.84%	11.44%
Previous	10.71%	10.84%	11.44%
Change (bps)	1.00	-	-

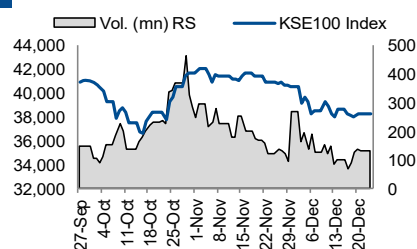
USDPKR	Buy	Sell
Open Market	138.80	139.20
Inter bank	138.60	139.10

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	606.0	607.0	-0.16%
Urea (bag)	1,813.0	1,822.0	-0.49%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%

International	Current	Previous	Chg %
WTI(bbl)	56.43	56.22	0.37%
Brent (bbl)	66.31	65.99	0.48%
Arab Light	66.16	65.60	0.85%
Coal(USD)	84.75	84.60	0.18%
Gold(Oz)	1,286.70	1,286.36	0.03%

## KSE100 - 3M Performance



## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2  
Fax: (+92-21) 32429607

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

### Faisalabad Office

Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183

### Peshawar Office

2nd Floor, The Mall Tower,  
35 The Mall Saddar Cantt.  
Tel: (92-91) 5273035, 5223882

### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

### Abbottabad Office

Ground Floor, Al Fatah Shopping Center ,  
Opp. Radio Station, Mansehra Road  
Tel: (+92-99) 2408243 - 44

### Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,  
Mubarik Pura  
Tel: (+92-52) 3258028

IGI Finex Securities Limited

### Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2018 IGI Finex Securities Limited