

Investor Kit

Friday, 10 March 2017

Top News

Economy

With the arrival of the much-awaited Coalition Support Fund (CSF) inflows, the country's foreign exchange reserves again crossed \$22 billion mark at the end of last week. The State Bank of Pakistan (SBP) in its weekly foreign exchange reserves report, issued Thursday, revealed that the country received CSF inflows amounting to \$350 million during last week. The country is estimating some \$1 billion payment under the CSF during this fiscal year and this is the first tranche of the CSF inflows, which was being expected in the first quarter of FY17. <http://fp.brecorder.com/2017/03/20170310152647/>

Banks

The Shariah Supervisory Board of the Meezan Bank has approved guidelines to establish a local commodity murabaha platform at Pakistan Mercantile Exchange (PMEX), a statement said on Thursday. The board, in its 30th meeting held under the chairmanship of former justice Muhammad Taqi Usmani recently, also directed the Meezan Bank to ensure that all the requirements for a Shariah-compliant genuine sale transaction are met. <https://www.thenews.com.pk/print/191266-Meezan-Bank-to-establish-murabaha-platform-at-PMEX>

Power

Pakistan's overall power generation in January 2017 clocked in at 6,914GWh, down four percent as compared to December 2016 and up two percent as compared to January 2016, a brokerage house reported on Thursday. <https://www.thenews.com.pk/print/191263-Power-generation-down-4pc-in-January>

Oil & Gas

Pakistan's total sales of petroleum oil and lubricants clocked in at 1.74 million tons in February, down 15 percent as compared to the sales in January, while sales volume in eight months of the fiscal year depicted a decent growth of 15 percent to 16.71 million tons, official numbers suggest. <https://www.thenews.com.pk/print/191249-POL-consumption-declines-15pc>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Shell Pakistan Limited	10-Mar	10:30	KHI	CY16
BankIslami Pakistan Ltd	10-Mar	3:00	KHI	CY16
Philip Morris (Pak.) Ltd.	10-Mar	9:00	KHI	CY16
Pak Elektron Limited	15-Mar	11:30	LHR	CY16
Highnoon Lab. Ltd.	16-Mar	11:30	LHR	CY16

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	26,748	49,392	33,291
Close (Prev.)	26,916	49,755	33,594
Chg	(168)	(362)	(303)
% Chg	-0.6%	-0.7%	-0.9%
CYTD	3.5%	3.3%	1.4%
FYTD	23.5%	30.7%	31.5%
Volume (mn)		97	220
Value Trade (PKRmn)		10,749	13,941
Market Cap (USDbn)		78.3	92.8

Vol Leaders

Scrip	Price	Chg	Vol
ANL	10.3	(0.5)	12.4
LOTCHEM	11.0	(0.3)	11.1
KEL	9.7	(0.3)	10.5
PAEL	88.4	(1.4)	9.9
BYCO	21.9	(0.5)	9.5

Top Gainers

Scrip	Price	Chg	Chg %
BNWM	77.1	3.3	4.4%
SHEL	646.0	18.5	3.0%
RMPL	7,750.0	200.0	2.6%
FFBL	56.6	0.9	1.7%
LUCK	886.5	12.1	1.4%

Top Losers

Scrip	Price	Chg	Chg %
PMPK	2333.0	(122.5)	-5.0%
PICT	392.2	(19.8)	-4.8%
FML	119.0	(5.8)	-4.6%
GHGL	128.2	(6.2)	-4.6%
SNGP	133.0	(5.9)	-4.3%

Settled

Scrip	Price	Vol	Settled
KEL	9.7	8.3	54.9%
ANL	10.3	4.0	32.1%
PAEL	88.4	3.0	24.8%
LOTCHEM	11.0	5.5	49.9%
TRG	55.4	1.5	15.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	28,929	0.1%	8.6%
SHANGHAI SE	3,217	-0.7%	3.6%
HangSeng	23,502	-1.2%	6.8%
PSE	7,295	0.0%	6.6%
Taiwan Taiex	9,659	-1.0%	4.4%
Vietnam Index	716	-0.1%	7.7%
Thai Stock Exh	1,549	-0.2%	0.4%
Jakarta Stock Exh	5,402	0.2%	2.0%
Korea Stock Exh	2,091	-0.2%	3.2%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.05	2.10	4.9
SHANGHAI SE	13.60	1.81	2.0
HangSeng	11.77	1.22	3.5
PSE	17.60	2.36	1.8
Taiwan Taiex	13.59	1.66	4.0
Vietnam Index	13.62	2.14	2.7
BSE Sensex 30	20.19	2.85	1.5

Portfolio	Buy	Sell	Net USDm n
FIPI			
9-Mar-17	21.0	(14.4)	6.56
MTD	120.2	(119.6)	0.6
CYTD	902.1	(1,042.0)	(139.9)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	16.3	(11.6)	4.7
Overseas Pak	4.7	(2.8)	1.90
LIPI			
Individuals	96.28	(99.48)	(3.20)
Companies	5.46	(3.36)	2.10
Banks/DFIs	4.92	(3.67)	1.26
NBFC	0.9	(0.0)	0.84
Mutual Fund	12.9	(13.6)	(0.67)
Other Org.	1.5	(1.6)	(0.15)
Broker Prop. Tr.	21.7	(27.7)	(6.04)
Insur. Comp.	2.9	(3.6)	(0.70)

Future

Scrip	Price	Chg	Vol
TRG-MAR	55.8	(1.4)	7.7
PAEL-MAR	88.8	(1.4)	6.5
TPL-MAR	15.5	1.0	3.8
POWER-MAR	18.5	(0.8)	3.3
BOP-MAR	15.8	(0.3)	2.8

Fixed Income

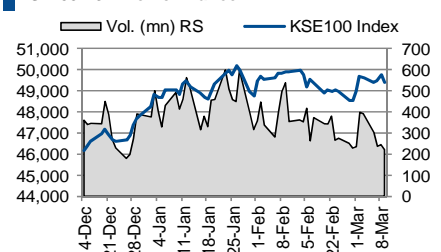
PIBs	03-yr	05-yr	10-yr
Last	6.50%	7.07%	8.25%
Previous	6.51%	7.08%	8.25%
Change (bps)	(1.00)	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.08%	6.13%	6.42%
Previous	6.07%	6.12%	6.40%
Change (bps)	1.00	1.00	2.00
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.76	104.95	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	549.0	551.0	-0.36%
Urea (bag)	1,364.0	1,368.0	-0.29%
FO (MT)	47,524.8	42,866.4	10.87%
Cotton	6,885.0	6,885.0	0.00%

International	Current	Previous	Chg %
WTI(bbl)	49.56	49.28	0.57%
Brent (bbl)	52.43	52.19	0.46%
Arab Light	52.34	54.40	-3.79%
Coal(USD)	78.90	79.50	-0.75%
Gold(Oz)	1,198.64	1,201.28	-0.22%

KSE100 - 3M Performance



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