

Investor Kit

Thursday, 14 March 2019

Top News

Pakistan's real GDP growth will slow to 4.4 percent in the fiscal year 2018-19 from 5.4 percent in fiscal year 2017-18 due to tightening monetary and fiscal conditions, besides rising geopolitical tensions and global growth slow down are likely to dampen the country's economic outlook for the remainder of the current fiscal year, says Fitch Solutions. <https://fp.brecorder.com/2019/03/20190314455156/>

The ministry of finance strongly refutes a news item appeared in daily Business Recorder, on March 12, 2019 under the caption "Upward revision of gas tariffs-Umar gives go-ahead to PD". The Finance Minister Asad Umar has never given any direction to make 41% increase in tariffs of Sui Northern Gas Company Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) from July 1, 2019. The news item, attributed to Finance Minister is absolutely incorrect and baseless. <https://fp.brecorder.com/2019/03/20190314455163/>

Economic revival is imperative and in this connection negotiations are inching towards a successful IMF (International Monetary Fund) program, said Teresa Daban Sanchez, Resident Representative of the IMF. She visited Faisalabad Chamber of Commerce & Industry (FCCI) and discussed various issues with Senior Vice President Mian Tanveer Ahmed. She said that 6.6% fiscal deficit is a major challenge for Pakistan. "No doubt, friendly countries have supported Pakistan to overcome this critical situation but it still needs a comprehensive IMF support program for medium and long term sustainability. <https://fp.brecorder.com/2019/03/20190314455153/>

Pakistan has not been able to secure \$3.2 billion oil on deferred payments facility from the United Arab Emirates (UAE) – a major development which may again bring under stress official foreign currency reserves that have so far been maintained with help of friendly countries. <https://tribune.com.pk/story/1928920/2-govt-fails-secure-3-2b-uae-oil-facility/>

Finance Minister Asad Umar on Wednesday said the rising inflation and high fiscal deficit were the country's biggest challenges at present and sought proactive contribution of the National Assembly's finance committee to minimise their impact and protect the most vulnerable. <https://www.dawn.com/news/1469522/raising-inflation-high-fiscal-deficit-biggest-challenges-umar>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Askari Life Insurance	14-Mar	12:00	RWL	CY18
Pakistan Oxygen Ltd	18-Mar	2:00	KHI	CY18
GlaxoSmithKline Cons.	18-Mar	12:30	KHI	CY18
Pakistan Gum & Chem.	19-Mar	10:00	KHI	CY18
Jahangir Siddiqui & Co	20-Mar	12:15	KHI	CY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,521	38,929	28,527
Close (Prev.)	18,505	38,896	28,513
Chg	16	32	15
% Chg	0.1%	0.1%	0.1%
CYTD	-8.4%	-3.8%	-4.2%
FYTD	-10.0%	-7.1%	-6.7%
Volume (mn)		68	94
Value Trade (PKRmn)		2,714	3,270
Market Cap (USDbn)		49.3	57.5

Vol Leaders

Scrip	Price	Chg	Vol
BOP	14.4	0.3	23.7
KEL	6.0	0.0	8.1
UNITY	13.2	1.0	6.0
STPL	20.5	0.8	3.9
LOTICHEM	14.7	(0.2)	2.3

Top Gainers

Scrip	Price	Chg	Chg %
UNITY	13.2	1.0	8.2%
PMPK	3,590.9	170.3	5.0%
SHEL	265.5	9.1	3.6%
SHFA	206.5	6.2	3.1%
HGFA	9.3	0.2	2.4%

Top Losers

Scrip	Price	Chg	Chg %
BATA	1,705.4	(89.8)	-5.0%
GADT	239.0	(8.5)	-3.4%
PKGS	339.1	(11.0)	-3.1%
HCAR	252.8	(7.2)	-2.8%
MEBL	96.1	(2.3)	-2.4%

Settled

Scrip	Price	Vol	Settled
BOP	14.4	14.7	0.4
KEL	6.0	6.9	0.7
UNITY	13.2	3.0	0.4
STPL	20.5	0.5	0.1
PAEL	24.0	0.7	0.2

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,752	0.6%	4.7%
SHANGHAI SE	3,027	-1.1%	21.4%
HangSeng	28,807	-0.4%	11.5%
PSEI	7,766	0.2%	4.0%
Taiwan Taiex	10,373	0.3%	6.6%
Vietnam Index	1,005	0.4%	12.6%
Thai Stock Exh	1,640	0.7%	4.8%
Jakarta Stock Exh	6,378	0.4%	3.0%
Korea Stock Exh	2,148	-0.4%	5.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.24	1.34	6.6
SHANGHAI SE	14.25	1.57	2.8
HangSeng	11.03	1.36	3.7
PSEI	19.12	2.09	1.7
Taiwan Taiex	14.07	1.56	4.4
Vietnam Index	16.90	2.61	1.7
BSE Sensex 30	28.46	3.07	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
13-Mar-19	3.3	(5.0)	(1.73)
MTD	54.2	(69.6)	(15.35)
CYTD	295.6	(262.4)	33.18
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	2.0	(4.3)	(2.26)
Overseas Pak	1.3	(0.7)	0.53
LIPI	USDmn		
Individuals	17.4	(17.9)	(0.49)
Companies	1.7	(1.1)	0.66
Banks/DFIs	0.5	(0.3)	0.20
NBFC	0.0	(0.0)	(0.00)
Mutual Fund	2.1	(2.0)	0.10
Other Org.	0.0	(0.1)	(0.04)
Broker Prop. Tr.	5.7	(5.1)	0.59
Insur. Comp.	1.7	(1.0)	0.71

Future

Scrip	Price	Chg	Vol
BOP-MARB	13.8	0.3	11.4
UNITY-MARB	13.6	0.9	6.3
BOP-MAR	14.4	0.2	6.3
TRG-MAR	24.1	0.1	2.4
PAEL-MAR	24.1	0.0	1.9

Fixed Income

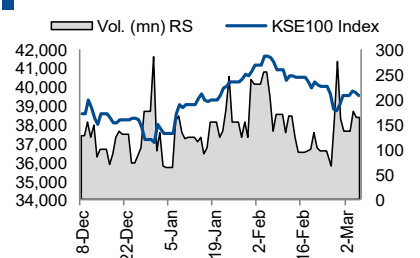
PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.48%	12.89%
Previous	12.13%	12.46%	12.87%
Change (bps)	2.00	2.00	2.00
KIBOR	03-m	06-m	12-m
Last	10.73%	10.84%	11.45%
Previous	10.73%	10.85%	11.45%
Change (bps)	-	(1.00)	-
USDPKR	Buy	Sell	
Open Market	138.80	139.10	
Inter bank	138.50	139.00	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	604.0	606.0	-0.33%
Urea (bag)	1,806.0	1,813.0	-0.39%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%

International	Current	Previous	Chg %
WTI(bbl)	58.43	58.26	0.29%
Brent (bbl)	67.80	67.55	0.37%
Arab Light	67.87	68.24	-0.54%
Coal(USD)	81.95	83.50	-1.86%
Gold(Oz)	1,304.75	1,309.12	-0.33%

KSE100 - 3M Performance



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