

Investor Kit

Tuesday, May 7, 2019



Top News

Final phase of drilling at Kekra-1 continues: ISLAMABAD: At last the drilling at Kekra-1 well in G-bloc, Pakistan's ultra-deep sea has begun after a long pause of over almost 23 days and entered the final phase by reaching the depth of 5,148 meters and will reach at the required depth of 5,460 meters within days, a senior official told The News. <https://www.thenews.com.pk/print/467995-final-phase-of-drilling-at-kekra-1-continues>

Customs tariff slabs on imported items to be revised in budget:

The government is likely to revise customs tariff slabs on imported items in the upcoming budget (2019-20). Sources told Business Recorder here on Monday that the ongoing budget exercise is seriously considering to make changes in the existing import tariff slabs. Presently, customs tariff slabs are: 3 percent, 11 percent, 16 percent and 20 percent. The rates of 30 percent and above are special rates for auto sector and alcoholic beverages. The edible oil, gold, silver, betel leaves and mobile phones are subjected to the specific rates of duty. <https://fp.brecorder.com/2019/05/20190507470307/>

Bailout package: IMF mission continues discussions:

The International Monetary Fund (IMF) continues discussions on the policies and reform that could be the base of a Fund-supported programme. This was stated by Teresa Dabán Sánchez, Resident Representative IMF while responding to a query from this correspondent. The correspondent asked the IMF official about the duration of talks with Pakistani authorities before any breakthrough for bailout package can be reached to which Sanchez responded, "The only information I can share with you right now is that the IMF mission continues discussions on the policies and reform that could be the base of an IMF-supported programme". <https://fp.brecorder.com/2019/05/20190507470301/>

IMF wants abolition of Rs700 bn tax exemptions:

ISLAMABAD: Pakistan and the IMF talks have entered into most critical phase of evolving consensus on number crunching of key economic sectors and required policy actions to strike a staff level agreement. <https://www.thenews.com.pk/print/468019-imf-wants-abolition-of-rs700-bn-tax-exemptions>

ISLAMABAD: The country will have to wait for another two months to reap the possible benefits of duty-free market access along 313 tariff lines to China under the recently signed second phase of China-Pakistan Free Trade Agreement (CPFTA). <https://www.dawn.com/news/1480779/cpfta-ii-expected-to-take-effect-from-july-1-dawood>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,790	35,605	26,232
Close (Prev.)	17,077	36,123	26,538
Chg	(287)	(518)	(305)
% Chg	-1.7%	-1.4%	-1.2%
CYTD	-2.2%	-3.9%	-6.5%
FYTD	-18.4%	-15.0%	-14.2%
Volume (mn)		54	71
Value Trade (PKRmn)		2,865	3,163
Market Cap (USDbn)		44.23	51.6

Vol Leaders

Scrip	Price	Chg	Vol
MLCF	26.5	(1.3)	6.4
BOP	11.9	(0.2)	5.7
UNITY	11.7	(0.7)	4.2
FCCL	17.8	(0.0)	3.3
UBL	142.7	(5.1)	2.4

Top Gainers

Scrip	Price	Chg	Chg %
AGIL	233.9	11.1	5.0%
COLG	2,097.0	99.0	5.0%
APL	353.2	13.3	3.8%
ABOT	504.0	14.7	3.0%
FABL	21.8	0.5	2.5%

Top Losers

Scrip	Price	Chg	Chg %
HGFA	8.5	(0.9)	-9.32%
UNITY	11.7	(0.7)	-5.46%
ISL	47.4	(2.5)	-5.00%
PSMC	281.4	(14.8)	-5.00%
SEARL	173.6	(9.1)	-5.00%

Settled

Scrip	Price	Vol	Settled
BOP	11.9	5.5	0.8
MLCF	26.5	3.4	0.5
UNITY	11.7	2.7	0.6
KEL	4.6	3.6	0.9
UBL	142.7	1.2	0.3

Regional (03-May-2019)

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,963.26	-0.05%	8.03%
SHANGHAI SE	3,078.34	0.52%	23.43%
HangSeng	30,081.55	0.46%	16.39%
PSEi	7,967.98	-0.42%	6.72%
Taiwan Taiex	11,096.30	0.83%	14.07%
Vietnam Index	974.14	-0.45%	9.14%
Thai Stock Exh	1,679.05	-0.01%	7.36%
Jakarta Stock Exh	6,319.46	-0.86%	2.02%
Korea Stock Exh	2,196.32	-0.74%	7.61%

Market Multiples (03-May-2019)

Exchange	P/E	P/B	DY
KSE100	6.89	1.22	7.15
SHANGHAI SE	11.81	1.52	2.71
HangSeng	11.66	1.36	3.52
PSEi	16.93	2.10	1.65
Taiwan Taiex	16.11	1.71	4.02
Vietnam Index	16.08	2.48	1.73
BSE Sensex 30	18.92	3.02	1.54

Portfolio

FIPI	Buy	Sell	Net
6-May-19	6.7	(2.3)	4.47
MTD	16.7	(9.5)	7.24
CYTD	487.8	(446.4)	41.49
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	6.1	(1.7)	4.36
Overseas Pak	0.7	(0.5)	0.12

LIPI

LIPI	USDmn	Buy	Sell	Net
Individuals	16.5	(17.5)	(1.00)	
Companies	2.0	(2.9)	(0.97)	
Banks/DFIs	0.8	(0.9)	(0.13)	
NBFC	0.0	(0.0)	0.02	
Mutual Fund	0.7	(3.7)	(3.03)	
Other Org.	0.9	(0.4)	0.55	
Broker Prop. Tr	4.0	(3.3)	0.71	
Insur. Comp.	1.2	(1.9)	(0.64)	

Future

Scrip	Price	Chg	Vol
MLCF-MAY	26.7	(1.4)	6.5
BOP-MAY	12.0	(0.1)	5.2
PAEL-MAY	22.8	0.4	3.4
TRG-MAY	19.9	(0.0)	2.0
UNITY-MAY	11.9	(0.6)	1.8

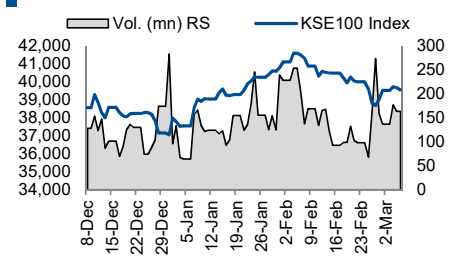
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.42%	9.30%	9.84%
Previous	9.42%	9.30%	9.84%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	11.08%	11.24%	11.65%
Previous	11.09%	11.24%	11.65%
Change (bps)	(1.00)	-	-
USDPKR	Buy	Sell	
Open Market	141.80	142.20	
Inter bank	141.20	141.70	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	597.0	601.0	-0.67%
Urea (bag)	1,823.0	1,815.0	0.44%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	60.65	63.44	-4.40%
Brent (bbl)	69.44	72.00	-3.56%
Arab Light	72.76	73.48	-0.98%
Coal(USD)	71.50	71.50	0.00%
Gold(Oz)	1,282.42	1,274.47	0.62%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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