

## Investor Kit

Friday, May 10, 2019



## Top News

**SBP's reserves down over \$1.5 billion in April:** The State Bank of Pakistan's foreign exchange reserves fell over \$1.5 billion during April due to massive and continued external debt servicing. During the week ending March 29, 2019, the SBP received inflows of RMB 15 billion equivalent to \$ 2 billion as proceeds of the loan obtained by government of Pakistan from China for balance of payment support. After taking into account the outflow relating to external debt and other official payments, the SBP's reserves increased by \$1.93 billion to \$10.492 billion at the end of March 2019. <https://fp.brecorder.com/2019/05/20190510471129/>

**Talks with IMF: Specific time-bound structural**

**benchmarks not yet been finalized:** Talks with the International Monetary Fund (IMF) mission are continuing, and specific time-bound structural benchmarks have not yet been finalized, so stated a number of senior officials from the finance ministry and federal board of revenue. Media reports may reflect a portion of the ongoing discussions however until and unless an agreement is reached on the entire bailout package, to give a precise figure of any conditionality agreed by the Pakistan authorities would be premature, sources added.

<https://fp.brecorder.com/2019/05/20190510471122/>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,494	34,888	25,744
Close (Prev.)	16,552	35,035	25,865
Chg	(58)	(147)	(121)
% Chg	-0.4%	-0.4%	-0.5%
CYTD	-4.0%	-5.9%	-8.2%
FYTD	-19.8%	-16.8%	-15.8%
Volume (mn)		60	78
Value Trade (PKRmn)		3,285	3,720
Market Cap (USDbn)		21.22	50.4

## Vol Leaders

Scrip	Price	Chg	Vol
MLCF	71.4	2.8	7.2
SNGP	15.1	0.2	4.4
LOTCEM	4.2	(0.0)	3.7
KEL	64.7	(1.4)	3.5
EFERT	16.5	(1.0)	3.4

## Top Gainers

Scrip	Price	Chg	Chg %
PIOC	24.1	1.1	4.9%
SRVI	553.8	23.9	4.5%
SNGP	71.4	2.8	4.1%
CHCC	40.9	1.5	3.9%
FCCL	17.6	0.6	3.4%

## Top Losers

Scrip	Price	Chg	Chg %
FFL	16.5	(1.0)	-5.50%
SEARL	148.8	(7.8)	-5.00%
SEARL	148.8	(7.8)	-5.00%
SEARL	148.8	(7.8)	-5.00%
PSMC	241.3	(12.7)	-5.00%

## Settled

Scrip	Price	Vol	Settled
MLCF	25.2	4.6	0.6
PIBTL	9.1	2.3	0.4
SNGP	71.4	1.7	0.3
KEL	4.2	2.1	0.4
LOTCEM	4.2	2.0	0.5

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,673.03	-0.31%	4.45%
SHANGHAI SE	2,850.95	-1.48%	14.32%
HangSeng	28,311.07	-2.39%	9.54%
PSEi	7,755.62	-2.16%	3.88%
Taiwan Taiex	10,733.67	-1.74%	10.34%
Vietnam Index	947.01	-0.44%	6.10%
Thai Stock Exh	1,648.52	-0.33%	5.41%
Jakarta Stock Exh	6,198.80	-1.14%	0.07%
Korea Stock Exh	2,102.01	-3.04%	2.99%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.66	1.18	7.39
SHANGHAI SE	10.97	1.41	2.92
HangSeng	10.99	1.26	3.73
PSEi	16.50	2.03	1.69
Taiwan Taiex	15.57	1.64	4.15
Vietnam Index	15.66	2.39	1.80
BSE Sensex 30	18.32	2.90	1.58

## Portfolio

FIPI	Buy	Sell	Net
8-May-19	2.2	(5.9)	(3.62)
MTD	35.1	(22.8)	12.24
CYTD	505.9	(459.4)	46.49
Foreign Ind.	0.0	(0.0)	(0.03)
Foreign Corp.	1.4	(5.2)	(3.80)
Overseas Pak	0.9	(0.7)	0.21

## LIPI

	USDmn		
Individuals	20.0	(16.9)	3.17
Companies	1.9	(0.8)	1.09
Banks/DFIs	1.2	(1.6)	(0.42)
NBFC	0.1	(0.0)	0.06
Mutual Fund	2.7	(3.9)	(1.26)
Other Org.	0.5	(0.2)	0.30
Broker Prop. Tr	5.5	(4.6)	0.83
Insur. Comp.	2.2	(2.3)	(0.15)

## Future

Scrip	Price	Chg	Vol
MLCF-MAY	25.3	0.8	4.4
PAEL-MAY	22.9	0.7	3.1
FFL-MAY	16.7	(1.0)	2.0
SNGP-MAY	71.2	2.5	2.0
DGKC-MAY	70.3	1.8	1.8

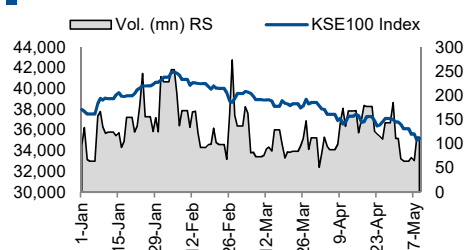
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.42%	9.30%	9.84%
Previous	9.42%	9.30%	9.84%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	11.29%	11.44%	11.99%
Previous	11.14%	11.30%	11.74%
Change (bps)	15.00	14.00	25.00
USDPKR	Buy	Sell	
Open Market	141.80	142.20	
Inter bank	141.20	141.70	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	568.0	580.0	-2.07%
Urea (bag)	1,824.0	1,822.0	0.11%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	9,010.0	-0.55%
International	Current	Previous	Chg %
WTI(bbl)	60.65	63.44	-4.40%
Brent (bbl)	69.44	72.00	-3.56%
Arab Light	72.76	73.48	-0.98%
Coal(USD)	71.50	71.50	0.00%
Gold(Oz)	1,282.42	1,274.47	0.62%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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