

Investor Kit

Friday, 11 May 2018

Top News

The Sindh government on Thursday presented a deficit budget with a total outlay of Rs 1.14 trillion for the next fiscal year 2018-19, higher by 9 percent, with no new taxes and sought its authorization for only first three months until September 30, 2018.
<https://fp.brecorder.com/2018/05/20180511370572/>

Federal Minister for Finance, Revenue and Economic Affairs Miftah Ismail has hinted at accepting an overwhelming majority of recommendations given by the Senate on the proposed budget but refused to accept the demands to increase income tax rates and cut petroleum levies. <https://tribune.com.pk/story/1707347/1-miftah-rejects-proposal-cut-petroleum-levy/>

Finance Minister Dr Miftah Ismail will wind up the ongoing debate on the budget for next fiscal year in the National Assembly today (Friday), sources in the Finance Ministry told Business Recorder. Sources said the winding up speech of Miftah Ismail has been finalized and he may mention the government's decision to provide relief in income tax to individual taxpayers and subsequent recommendations by the Senate Standing Committee on Finance for increase in slabs, which will provide Rs 20 billion revenue to the government.
<https://fp.brecorder.com/2018/05/20180511370601/>

Haveli Bahadur Shah (HBS) power plant has started combined cycle commercial operations to add up to 1,230 megawatts (MW) of power to the national grid, an announcement said on Thursday.
<https://www.thenews.com.pk/print/315136-power-plant-hooked-up-to-national-grid>

Pakistan will have to repay \$01 billion loan on maturity of five year Eurobond on April 19, 2019, in next fiscal year (2018-19) which the PML-N government had obtained in April 2014 during the tenure of former finance minister Ishaq Dar. <https://www.thenews.com.pk/print/315105-pakistan-to-repay-1-billion-loan-on-eurobond-maturity>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Honda Atlas Cars (Pak)	15-May	11:00	KHI	FY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,507	43,856	31,756
Close (Prev.)	21,469	43,795	31,767
Chg	39	61	(11)
% Chg	0.2%	0.1%	0.0%
CYTD	6.4%	8.4%	6.7%
FYTD	-11.3%	-5.8%	-2.3%
Volume (mn)		74	196
Value Trade (PKRmn)		4,899	6,389
Market Cap (USDbn)		69.6	82.3

Vol Leaders

Scrip	Price	Chg	Vol
FDIBL	5.0	1.0	13.7
DCL	19.5	(1.0)	11.1
ICIBL	2.8	0.1	11.1
FCCL	27.3	0.7	9.8
TRIBL	2.8	(0.3)	8.1

Top Gainers

Scrip	Price	Chg	Chg %
BWCL	140.0	6.7	5.0%
MLCF	66.3	3.2	5.0%
KOHC	146.7	7.0	5.0%
SSGC	35.2	1.7	5.0%
IBFL	67.9	2.8	4.3%

Top Losers

Scrip	Price	Chg	Chg %
UNITY	27.4	(1.4)	-5.0%
NATF	335.0	(14.9)	-4.3%
JLICL	725.0	(25.0)	-3.3%
TRG	30.9	(0.9)	-2.9%
PAKT	1,950.0	(50.0)	-2.5%

Settled

Scrip	Price	Vol	Settled
FDIBL	5.0	7.6	56.8%
DCL	19.5	6.7	59.3%
FCCL	27.3	2.9	26.1%
ICIBL	2.8	3.5	31.9%
TRIBL	2.8	6.0	53.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,246	-0.2%	3.5%
SHANGHAI SE	3,174	0.5%	-4.0%
HangSeng	30,809	0.9%	3.0%
PSEI	7,571	0.2%	-11.5%
Taiwan Taiex	10,760	0.5%	1.1%
Vietnam Index	1,029	-2.7%	4.5%
Thai Stock Exh	1,747	-0.6%	-0.4%
Jakarta Stock Exh	5,908	2.3%	-7.0%
Korea Stock Exh	2,464	0.8%	-0.1%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.61	1.61	5.6
SHANGHAI SE	12.50	1.67	2.3
HangSeng	11.89	1.36	3.5
PSEI	16.96	2.18	1.7
Taiwan Taiex	13.92	1.69	4.1
Vietnam Index	17.52	2.79	1.4
BSE Sensex 30	18.50	3.06	1.5

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
10-May-18	10.9	(8.5)	2.40
MTD	50.0	(57.8)	(7.87)
CYTD	(61,601.4)	61,607.4	5.97
Foreign Ind.	0.0	(0.0)	(0.03)
Foreign Corp.	8.6	(5.9)	2.73
Overseas Pak	2.3	(2.6)	(0.29)
LIPI			USDmn
Individuals	39.2	(39.7)	(0.55)
Companies	3.0	(2.0)	0.94
Banks/DFIs	1.5	(1.3)	0.24
NBFC	0.0	(0.0)	0.00
Mutual Fund	4.9	(5.3)	(0.40)
Other Org.	3.1	(1.3)	1.75
Broker Prop. Tr.	11.7	(13.1)	(1.40)
Insur. Comp.	2.3	(5.3)	(2.99)

Future

Scrip	Price	Chg	Vol
FCCL-MAY	27.3	0.7	5.4
EPCL-MAY	36.7	0.3	5.0
TRG-MAY	31.0	(1.0)	4.9
BOP-MAY	12.0	0.1	3.6
SSGC-MAY	35.4	1.7	3.3

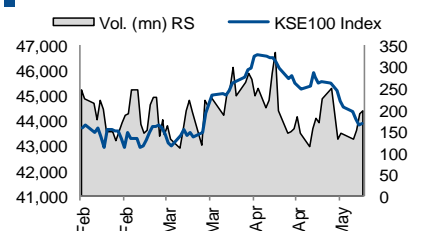
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.78%	8.25%	8.57%
Previous	7.83%	8.32%	8.58%
Change (bps)	(5.00)	(7.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.41%	6.51%	6.94%
Previous	6.42%	6.52%	6.95%
Change (bps)	(1.00)	(1.00)	(1.00)
USDPKR	Buy	Sell	
Open Market	115.50	115.70	
Inter bank	115.53	115.71	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	548.0	550.0	-0.36%
Urea (bag)	1,424.0	1,419.0	0.35%
FO (MT)	69,672.0	60,744.0	14.70%
Cotton	7,545.0	7,645.0	-1.31%
International	Current	Previous	Chg %
WTI(bbl)	71.26	71.36	-0.14%
Brent (bbl)	77.29	77.47	-0.23%
Arab Light	71.22	71.52	-0.42%
Coal(USD)	102.10	101.35	0.74%
Gold(Oz)	1,320.18	1,321.60	-0.11%

KSE100 - 3M Performance



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