

Investor Kit

Wednesday, 16 May 2018

Top News

The MSCI Inc announced results of its 2018 semi-annual review w hereby Pakistan's weight in its Emerging Market (EM) Index clocked in at 0.079 per cent.
<https://www.dawn.com/news/1407979/pakistan-maintains-weight-in-msci-em-index>

Foreign direct investment (FDI) in Pakistan increased 2.4 percent to \$2.237 billion in 10 months of the current fiscal year, the central bank data showed on Tuesday, mainly on the back of energy and construction projects.
<https://www.thenews.com.pk/print/317156-fdi-increases-2-4pc-to-2-237-billion-in-10-months>

Some 48 percent of the Independent Power Producers (IPPs) are non-operational due to the non-payment of dues, said power sector sources. It may be noted that the circular debt has crossed the magical figure of Rs 500 billion and is further likely to grow due to low recovery and high rate of power theft across the country.
<https://fp.brecorder.com/2018/05/20180516371898/>

Finance Minister Miftah Ismail announced that a new export package is in the making to be unveiled in a few days to further augment growth in the country's exports.
<https://fp.brecorder.com/2018/05/20180516371794/>

The Senate Tuesday passed 'The Gas Infrastructure Development Cess (amendment) Bill 2018' with a majority vote to collect Rs 12 billion from CNG stations that is half of the cess payable to the government by them. State Minister for Finance Rana Afzal Khan presented the bill in the House while members of Pakistan Tehreek-e-Insaf and Muttahida Qaumi Movement-Pakistan opposed it and also staged a token walkout.
<https://fp.brecorder.com/2018/05/20180516371808/>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,837	42,460	30,732
Close (Prev.)	20,797	42,499	30,852
Chg	40	(39)	(120)
% Chg	0.2%	-0.1%	-0.4%
CYTD	3.1%	4.9%	3.2%
FYTD	-14.1%	-8.8%	-5.4%
Volume (mn)		111	181
Value Trade (PKRmn)		7,308	8,734
Market Cap (USDbn)		64.4	76.2

Vol Leaders

Scrip	Price	Chg	Vol
FCCL	25.8	0.2	16.9
BOP	11.6	0.4	12.3
PAEL	39.2	(0.6)	11.8
DCL	18.2	(0.5)	8.4
TRG	29.2	1.0	8.0

Top Gainers

Scrip	Price	Chg	Chg %
MUREB	750.2	35.7	5.0%
MLCF	66.8	2.5	3.9%
CHCC	118.0	4.3	3.8%
BNWM	50.0	1.8	3.7%
TRG	29.2	1.0	3.7%

Top Losers

Scrip	Price	Chg	Chg %
NESTLE	11,970.1	(629.9)	-5.0%
KTML	61.3	(3.2)	-5.0%
PAKT	1,780.8	(71.7)	-3.9%
NRL	341.9	(11.0)	-3.1%
AGIL	303.2	(8.8)	-2.8%

Settled

Scrip	Price	Vol	Settled
FCCL	25.8	7.0	35.6%
BOP	11.6	6.4	36.8%
TRG	29.2	5.8	47.2%
PAEL	39.2	3.5	26.9%
KEL	6.1	4.7	47.7%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,544	0.0%	4.4%
SHANGHAI SE	3,192	0.6%	-3.5%
HangSeng	31,152	-1.2%	4.1%
PSEI	7,886	1.7%	-7.9%
Taiwan Taiex	10,875	-0.7%	2.2%
Vietnam Index	1,074	0.6%	9.1%
Thai Stock Exh	1,767	-0.4%	0.7%
Jakarta Stock Exh	5,838	-1.8%	-8.1%
Korea Stock Exh	2,459	-0.7%	-0.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.35	1.56	5.8
SHANGHAI SE	12.59	1.68	2.3
HangSeng	12.00	1.38	3.4
PSEI	17.79	2.23	1.6
Taiwan Taiex	14.10	1.70	4.0
Vietnam Index	18.30	2.91	1.4
BSE Sensex 30	18.67	3.10	1.5

Portfolio

FIPI	Buy	Sell	Net USDmn
15-May-18	5.4	(15.9)	(10.47)
MTD	76.9	(99.2)	(22.26)
CYTD	554.9	(563.3)	(8.42)
Foreign Ind.	0.0	(0.0)	0.03
Foreign Corp.	3.5	(14.0)	(10.47)
Overseas Pak	1.9	(1.9)	(0.03)

LIPI

	Buy	Sell	Net USDmn
Individuals	55.4	(48.7)	6.63
Companies	3.3	(1.4)	1.89
Banks/DFIs	9.3	(2.1)	7.21
NBFC	0.0	(0.1)	(0.08)
Mutual Fund	6.0	(13.3)	(7.23)
Other Org.	3.3	(0.8)	2.56
Broker Prop. Tr.	15.5	(14.7)	0.82
Insur. Comp.	3.2	(4.6)	(1.35)

Future

Scrip	Price	Chg	Vol
TRG-MAY	29.3	0.9	9.4
PAEL-MAY	39.3	(0.6)	5.9
EPCL-MAY	35.8	1.2	5.2
DGKC-MAY	131.6	0.7	4.5
FCCL-MAY	25.8	0.2	3.6

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.78%	8.25%	8.57%
Previous	7.83%	8.32%	8.58%
Change (bps)	(5.00)	(7.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.41%	6.51%	6.97%
Previous	6.41%	6.51%	6.96%
Change (bps)	-	-	1.00

USDPKR

	Buy	Sell
Open Market	115.50	115.70
Inter bank	115.52	115.70

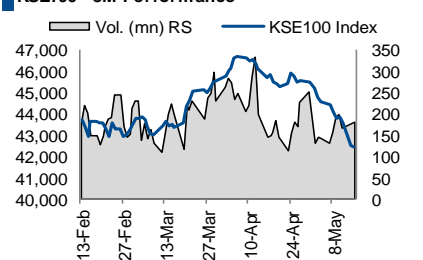
Commodities

Local	Current	Previous	Chg %
Cement(bag)	545.0	548.0	-0.55%
Urea (bag)	1,478.0	1,424.0	3.79%
FO (M/T)	69,672.0	60,744.0	14.70%
Cotton	7,545.0	7,645.0	-1.31%

International

	Current	Previous	Chg %
WTI(bbl)	71.14	71.31	-0.24%
Brent (bbl)	78.34	78.43	-0.11%
Arab Light	75.58	75.32	0.35%
Coal(USD)	104.00	102.10	1.86%
Gold(Oz)	1,294.59	1,290.53	0.31%

KSE100 - 3M Performance



IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor,
Syed Maratib Ali Road, Gulberg II
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarik Pura
Tel: (+92-52) 3258437, 3258762

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2018 IGI Finex Securities Limited