Net

-3.5

CYTD

Chg. (bps)

-18.0

-31.0

-17.0

-4 0

Investor Kit

Monday, May 18, 2020

Top News



Sell

-6.4

MTD

Policy rate cut to 8pc on positive inflation outlook: The Monetary Policy Committee (MPC) of State Bank of Pakistan (SBP) on Friday reduced the policy rate by
100 basis points (bps) to 8 percent on positive inflation outlook, the fourth time it has cut rates since the
coronavirus pandemic hit two months ago. In other words, this is the fourth and cumulatively 525 bps cut in
key policy rate. With current reduction, the policy rate
has reached lowest level of 18 months as previously it was 8.5 percent in October 2018.

https://www.brecorder.com/2020/05/16/597512/policyrate-cut-to-8pc-on-positive-inflation-outlook/

'We will have to live with the virus': PM: Prime Minister Imran Khan on Friday said that there would be no cure for coronavirus this year, and "we will have to live with this virus" that has impacted 150 million in Pakistan, while dismissing the option of completely locking down the country as a precautionary measure against the pandemic.

https://www.brecorder.com/2020/05/16/597498/we-willhave-to-live-with-the-virus-pm/

Pakistan records 30 times increase in testing capacity: ISLAMABAD: The Nat-ional Command and Opera-tion Centre (NCOC) has stated that over 14,000 tests for coronavirus were held across the country in a single day, taking the tally of tests conducted so far to around 360,000.

https://www.dawn.com/news/1557692/pakistan-records-30pc-increase-in-testing-capacity

Moody's hasn't downgraded B3 rating: MoF: The Ministry of Finance has said that the rating review conducted by the Moody's Investor Service on 14th May 2020 did not downgrade Pakistan's B3 rating, said a press release issued on Friday.

https://www.brecorder.com/2020/05/16/597490/moodyshasnt-downgraded-b3-rating-mof/

Close (Curr.)	14,903.7	34,008.3	24,208.0
Close (Prev.)	14,818.6	33,804.9	24,020.0
Chg	85.1	203.4	188.0
% Chg	0.6%	0.6%	0.8%
CYTD	-20.1%	-16.5%	-16.6%
FYTD	-6.2%	0.3%	-3.1%
Volume (mn)	54.9	122.3	213.3
Value Trade (PKRbn)	3.6	5.1	6.2
Market Cap (USDbn)	1,014.0	1,533.9	6,429.3
Vol Leaders			
Scrip	Price	Chg %	Vol
HASCOL	14.58	-1.7%	14.80
KEL	3.06	3.4%	12.22
MLCF	26.78	0.4%	9.88
FFL	10.90	1.9%	8.34
FCSC	1.13	27.0%	8.20
Top Gainers			
Scrip	Price	Chg	Chg %
GFIL	3.5	0.8	29.3%
FCSC	1.1	0.2	27.0%
PIL	8.0	0.1	18.8%
PMI	1.1	0.2	16.7%
FNEL	10.3	1.0	10.8%
Top Losers	_	_	•

KSE30

KSE100

KSE ALL

PSX Data

FINEL	10.5	1.0	10.070	INDEC
Top Losers				Fixed Income
Scrip	Price	Chg	Chg %	PKRVs
DWTM	1.1	-0.3	-19.7%	3 month
KOHP	1.8	-0.3	-13.5%	6 month
SMTM	3.3	-0.4	-11.9%	12 month
JATM	3.0	-0.4	-11.1%	3 year
FIBLM	2.5	-0.3	-10.7%	5 year
Global Markets Indicies				7 year
Exchange	Last	Previous	Chg %	10 year

Exonarigo		11011000	Olig /
KSE 100	34,008.3	33,804.9	0.6%
SSE Composite	2,868.5	2,870.3	-0.1%
BSE30	31,097.7	31,122.9	-0.1%
Hang Seng	23,797.5	23,829.7	-0.1%
KOSPI	1,927.3	1,925.0	0.1%
Nikkei 225	20,037.5	19,914.8	0.6%
FTSE 100	5,799.8	5,741.5	1.0%
S&P 500	23,685.4	23,625.3	0.3%
DJIA	9,152.6	9,094.4	0.6%
MSCI EM	901.2	900.9	0.0%
MSCI FM	442.2	441.9	0.1%
MSCI AWCI	478.4	476.5	0.4%

442.2	441.9	0.1%
478.4	476.5	0.4%
iples		
P/E	P/B	DY
6.6	1.0	6.5
11.7	1.2	2.5
16.6	2.1	1.9
11.0	1.0	3.6
13.5	0.8	2.3
17.9	1.4	2.2
16.7	1.4	4.5
21.6	3.4	2.7
27.6	6.6	1.0
13.9	1.3	2.9
	478.4 iples P/E 6.6 11.7 16.6 11.0 13.5 17.9 16.7 21.6 27.6	478.4 476.5 iples P/E P/B 6.6 1.0 11.7 1.2 16.6 2.1 11.0 1.0 13.5 0.8 17.9 1.4 16.7 1.4 21.6 3.4 27.6 6.6

11.8

1.5

2.0

2.6

8.0	Total	-3.5	-28.7	-235.9
8%	Cement	-0.3	-3.6	-58.2
6%	Banks	-0.5	-8.0	-61.9
1%	Fertiliser	-0.5	-2.3	-12.9
3.3	Food	0.0	-0.5	-2.4
6.2	E&Ps	-0.1	-8.1	-63.0
9.3	OMCs	-1.0	-2.4	-1.7
	Power	-0.8	-3.6	-10.3
Vol	Tech. & Comm.	0.0	-0.4	0.2
.80	Tex. Comp.	-0.1	0.0	-6.9
.22	All others	-0.2	0.1	-19.0
.88	LIPI			
.34	Client Type	Last	MTD	CYTD
.20	Individuals	0.9	25.9	40.0
	Mutual Funds	1.9	-2.5	-0.5
y %	Banks/DFIs	-0.7	-8.1	34.1
3%	Companies	0.8	7.1	18.6
0%	Insurance Comp.	1.1	-0.5	132.5
8%	Brokers	-0.6	-1.3	-6.0
7%	Other Org.	0.1	7.2	16.0
8%	NBFC	0.1	0.9	1.2

Buy

2.9

Portfolio (USDmn)

Sector-wise (Net)

FIPI

15-May-20

•			
5 year	7.74	7.84	-10.0
7 year	8.11	8.16	-5.0
10 year	8.28	8.35	-7.0
Forex rates			
PKR	Last	Previous	Chg %
USD	159.2	160.4	-0.8%
EUR	172.6	173.2	-0.3%
JPY	1.5	1.5	-0.3%
GBP	193.1	196.0	-1.5%
CNY	22.5	22.6	-0.5%
USD/PKR		Buy	Sell
Inter-bank		160.2	160.7
Open-market		159.5	160.5
Commodities	·	·	

Last

8.19

7.88

7.67

7 54

Previous

8.37

8.19

7.84

7 58

0.0%	Open-market		159.5	160.5
).1%	Commodities			
).4%	International	Last	Previous	Chg %
	Arab Light (bbl)	26.5	24.1	10.3%
DY	Brent (bbl)	31.5	30.1	4.5%
6.5	WTI (bbl)	29.4	27.6	6.8%
2.5	Coal (USD/ton)	60.0	56.8	5.7%
1.9	Steel (USD/ton)	251.0	249.0	0.8%
3.6	HRC (USD/ton)	3,520.0	3,504.0	0.5%
2.3	CRC (USD/ton)	3,903.0	3,892.0	0.3%
2.2	Gold (USD/oz)	1,743.7	1,730.3	0.8%
4.5	Domestic	Current	Previous	Chg. %
2.7	Cement	554.0	553.0	0.2%
1.0	Sona Urea	1,668.0	1,673.0	-0.3%
2.9	DAP	3,386.0	3,399.0	-0.4%
4.1				



MSCI AWCI Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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