

Investor Kit

Thursday, May 23, 2019



Top News

Saudi Arabia to give Pakistan \$3.2b oil on deferred payments from July: ISLAMABAD: Pakistan has announced that the delayed \$3.2 billion Saudi oil and gas facility on deferred payments would become operational from July this year, which is likely to partially relieve pressure on external sector payments. <https://tribune.com.pk/story/1978480/1-saudi-arabia-give-pakistan-3-2b-oil-deferred-payments-july/>

Fitch Solutions sees no more rate hike in 2019: KARACHI: Fitch Solutions has forecast no more interest rate hike in Pakistan during the year as it sees downward inflationary pressure after a recent hefty increase in the policy rate by the central bank that would put a floor under the tumbling rupee. <https://www.thenews.com.pk/print/474962-fitch-solutions-sees-no-more-rate-hike-in-2019>

Govt decides to end subsidy zero-rated industry: ISLAMABAD: In a major setback to the flagship initiative to increase exports of the country, the government has decided to take back the energy package (RLNG at \$6.5 per MMBTU, and electricity at 7.5 cents per unit) earlier extended to zero rated sector till June 30, 2019. <https://www.thenews.com.pk/print/474987-govt-decides-to-end-subsidy-zero-rated-industry>

[https://www.thenews.com.pk/print/474987-govt-decides-to-](https://www.thenews.com.pk/print/474987-govt-decides-to-end-subsidy-zero-rated-industry)

Rupee caps losses: KARACHI: The continuous fall in rupee's value abated on Wednesday after 10 days of frenzied trading in the currency market. <https://www.dawn.com/news/1484008/rupee-caps-losses>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,512	34,637	25,529
Close (Prev.)	15,881	33,442	24,817
Chg	631	1,195	712
% Chg	4.0%	3.6%	2.9%
CYTD	-3.9%	-6.6%	-9.0%
FYTD	-19.7%	-17.4%	-16.5%
Volume (mn)		141	203
Value Trade (PKRmn)		4,812	5,342
Market Cap (USDbn)		40.10	46.5

Vol Leaders

Scrip	Price	Chg	Vol
BOP	12.3	0.6	25.1
WTL	0.8	0.0	20.1
KEL	4.4	0.3	15.7
PIBTL	9.6	0.9	10.9
UNITY	11.1	1.0	10.4

Top Gainers

Scrip	Price	Chg	Chg %
BYCO	7.1	0.7	10.8%
PIBTL	9.6	0.9	10.6%
UNITY	11.1	1.0	9.9%
KEL	4.4	0.3	8.4%
FFL	13.5	1.0	8.0%

Top Losers

Scrip	Price	Chg	Chg %
GADT	157.8	(2.2)	-3.46%
JLICL	291.6	(10.4)	-1.38%
INDU	1,183.9	(16.0)	-1.34%
BAFL	45.2	(0.5)	-1.16%
ICI	538.7	(6.3)	-1.16%

Settled

Scrip	Price	Vol	Settled
BOP	12.3	11.8	0.4
KEL	4.4	8.1	0.4
WTL	0.8	16.0	0.8
PIBTL	4.4	2.9	0.2
UNITY	9.6	4.3	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,125.88	0.40%	8.48%
SHANGHAI SE	2,891.71	-0.49%	15.95%
HangSeng	27,705.94	0.18%	7.20%
PSEi	7,815.07	1.21%	4.68%
Taiwan Taiex	10,457.22	-0.07%	7.50%
Vietnam Index	983.78	-0.25%	10.22%
Thai Stock Exh	1,624.34	0.86%	3.87%
Jakarta Stock Exh	5,939.64	-0.20%	-4.11%
Korea Stock Exh	2,064.86	0.18%	1.17%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.70	1.16	7.31
SHANGHAI SE	11.16	1.43	2.80
HangSeng	10.91	1.23	3.76
PSEi	16.70	2.03	1.69
Taiwan Taiex	15.16	1.34	4.25
Vietnam Index	16.40	2.48	1.72
BSE Sensex 30	18.85	3.08	1.53

Portfolio

FIPI	Buy	Sell	Net
22-May-19	3.1	(6.6)	(3.48)
MTD	83.9	(68.3)	15.55
CYTD	556.9	(507.2)	49.79
Foreign Ind.	-	-	-
Foreign Corp.	2.1	(5.6)	(3.43)
Overseas Pak	1.0	(1.1)	(0.05)

LIPI

	USDmn		USDmn
Individuals	23.2	(21.4)	1.81
Companies	1.7	(2.1)	(0.39)
Banks/DFIs	1.9	(1.3)	0.61
NBFC	1.3	(0.0)	1.28
Mutual Fund	5.9	(3.3)	2.66
Other Org.	0.5	(2.2)	(1.73)
Broker Prop. Tr	6.5	(5.2)	1.21
Insur. Comp.	1.2	(3.2)	(1.99)

Future

Scrip	Price	Chg	Vol
TRG-MAY	15.5	1.0	7.5
BOP-MAY	12.3	0.6	6.3
UNITY-MAY	11.1	1.0	5.2
MLCF-MAY	21.5	1.0	3.7
PIBTL-MAY	9.6	0.9	3.4

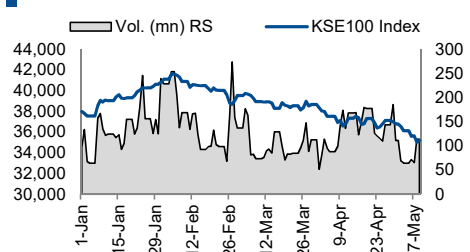
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	13.18%	13.34%	13.83%
Previous	12.74%	9.30%	13.13%
Change (bps)	44.00	404.00	70.00
KIBOR	03-m	06-m	12-m
Last	12.65%	12.73%	13.21%
Previous	12.61%	12.67%	13.14%
Change (bps)	4.00	6.00	7.00
USDPKR	Buy	Sell	
Open Market		152.5	154.0
Inter bank		151.9	152.4

Commodities

Local	Current	Previous	Chg %
Cement(bag)	568.0	580.0	-2.07%
Urea (bag)	1,824.0	1,822.0	0.11%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	9,010.0	-0.55%
International	Current	Previous	Chg %
WTI(bbl)	63.58	63.08	0.79%
Brent (bbl)	73.18	72.81	0.51%
Arab Light	72.44	73.63	-1.62%
Coal(USD)	66.50	66.50	0.00%
Gold(Oz)	1,276.37	1,285.05	-0.68%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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