

Investor Kit

Friday, 03 November 2017

Top News

The country's liquid foreign reserves declined slightly \$59.3 million during the last week due to external debt servicing. The State Bank of Pakistan (SBP) on Thursday reported that the country's totaled foreign reserves were declined to \$19.843 billion as on October 27, 2017, compared to \$19.902 billion as on October 20, 2017. <https://fp.brecorder.com/2017/11/20171103231836/>

Former prime minister Nawaz Sharif on Thursday returned Pakistan to appear before an accountability court in corruption references, as he was indicted in Azizia Steel Mills, Avenfield properties, Flagship references filed by NAB. <https://www.thenews.com.pk/latest/241613-Nawaz-to-appear-before-accountability-court-today>

Pc board decides to re-start PIA privatization Process. https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201711030276&EN_ID=11201711030147&EMID=11201711030042

National Transmission and Despatch Company (NTDC) has energized first phase of 500kV double circuit quad bundle transmission line from Port Qasim power plant to interconnect with existing 500kV single circuit-1 Hub-Jamshoro transmission line. The main objective of the project is evacuation of 1320 MW power from Bin Qasim power plant. Total cost of this phase is Rs 3,000 million approximately. <https://fp.brecorder.com/2017/11/20171103231904/>

Pakistan's state oil and gas regulator said on Thursday it would investigate a complaint that fuel suppliers including local units of Shell and Total as well as Pakistan State Oil (PSO) had added manganese to their gasoline. <https://www.thenews.com.pk/print/241513-Honda-says-fuel-from-Shell-Total-PSO-harms-engines-in-Pakistan>

The Bank of England on Thursday raised its main interest rate for the first time since 2007, or before the global financial crisis, as it tackles Brexit-fueled inflation. <http://nation.com.pk/02-Nov-2017/bank-of-england-hikes-interest-rate-for-first-time-in-10-years>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,598	40,499	29,053
Close (Prev.)	20,514	40,454	29,041
Chg	83	45	13
% Chg	0.4%	0.1%	0.0%
CYTD	-20.3%	-15.3%	-11.5%
FYTD	-15.1%	-13.0%	-10.6%
Volume (mn)		67	117
Value Trade (PKRmn)		5,816	6,761
Market Cap (USDbn)		67.7	80.4

Vol Leaders

Script	Price	Chg	Vol
PAEL	56.1	(2.6)	10.0
TRG	31.7	(1.5)	9.4
ANL	12.2	(0.9)	7.9
BAFL	39.8	(0.8)	5.9
WTL	2.9	0.3	5.6

Top Gainers

Script	Price	Chg	Chg %
ATLH	561.1	26.7	5.0%
AICL	57.6	2.7	5.0%
PPL	194.9	8.8	4.7%
OGDC	155.6	6.8	4.6%
BNWM	59.0	1.1	1.9%

Top Losers

Script	Price	Chg	Chg %
CJPL	3.9	(0.2)	-5.6%
PAKT	1400.1	(73.7)	-5.0%
TRG	31.7	(1.5)	-4.6%
PAEL	56.1	(2.6)	-4.4%
JACL	20.9	(0.9)	-4.2%

Settled

Script	Price	Vol	Settled
WTL	2.9	13.0	82.7%
BAFL	39.8	1.0	7.2%
TRG	31.7	2.4	22.1%
PAEL	56.1	3.4	32.1%
ANL	12.2	3.7	45.7%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,573	-0.1%	26.1%
SHANGHAI SE	3,383	-0.4%	9.0%
HangSeng	28,519	-0.3%	29.6%
PSEi	8,516	1.8%	24.5%
Taiwan Taiex	10,789	-0.2%	16.6%
Vietnam Index	833	-1.1%	25.3%
Thai Stock Exh	1,702	-0.7%	10.3%
Jakarta Stock Exh	6,031	-0.1%	13.9%
Korea Stock Exh	2,546	-0.4%	25.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.18	1.55	5.8
SHANGHAI SE	14.60	1.82	2.0
HangSeng	12.93	1.35	3.5
PSEi	20.70	2.56	1.4
Taiwan Taiex	15.16	1.84	3.8
Vietnam Index	16.88	2.39	2.5
BSE Sensex 30	21.99	3.08	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
2-Nov-17	6.7	(6.8)	(0.04)
MTD	14.7	(19.3)	(4.6)
CYTD	4,064.0	(4,499.5)	(435.5)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	4.3	(4.7)	(0.4)
Overseas Pak	2.4	(2.0)	0.38

LIPI	Buy	Sell	Net
Individuals	54.78	(62.88)	(8.10)
Companies	6.92	(5.40)	1.52
Banks/DFIs	2.66	(3.15)	(0.49)
NBFC	0.0	(0.0)	(0.00)
Mutual Fund	8.4	(4.6)	3.80
Other Org.	1.2	(1.0)	0.19
Broker Prop. Tr.	15.7	(14.6)	1.12
Insur. Comp.	3.5	(1.5)	1.99

Future

Script	Price	Chg	Vol
TRG-NOV	31.8	(1.6)	17.7
PAEL-NOV	56.4	(2.6)	7.6
ISL-NOV	107.1	(2.9)	2.7
ATRL-NOV	338.5	(5.1)	2.1
BOP-NOV	8.1	(0.2)	1.6

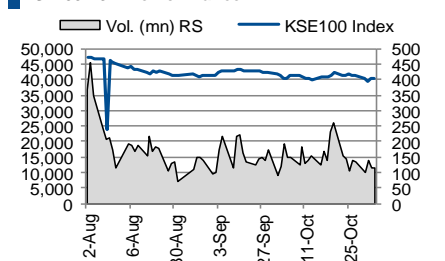
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.96%	7.61%	8.30%
Previous	6.95%	7.61%	8.30%
Change (bps)	1.00	-	-
KIBOR	03-m	06-m	12-m
Last	6.15%	6.17%	6.46%
Previous	6.15%	6.16%	6.46%
Change (bps)	-	1.00	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.31	105.50	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	537.0	534.0	0.56%
Urea (bag)	1,376.0	1,371.0	0.36%
FO (MT)	49,117.2	49,404.0	-0.58%
Cotton	6,395.0	6,395.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	54.80	54.54	0.48%
Brent (bbl)	60.84	60.62	0.36%
Arab Light	59.68	59.85	-0.28%
Coal(USD)	92.75	92.70	0.05%
Gold(Oz)	1,276.80	1,276.05	0.06%

KSE100 - 3M Performance



IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	muhammad.saad@igi.com.pk
Tanweer Kabeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad
Station, Mansehra Road, Abbottabad
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarak Pura, Sialkot.
Tel: (+92-52) 3258437, 3258762