

Investor Kit

Wednesday, 08 November 2017

Top News

Pakistani textiles articles should be exported to Japan in order to reduce the import-export deficit, stated Takashi Kurai, Ambassador of Japan to Pakistan, at a public talk held at the Institute of Strategic Studies on Tuesday. Pointing towards import-export gap between bilateral trade, the ambassador urged that Pakistani textile items should be exported to Japan.
<https://fp.brecorder.com/2017/11/20171108233179/>

Global demand for OPEC's crude will rise in the next two years more slowly than expected, the group forecast, as a recovery in prices resulting from an OPEC-led supply cut stimulates renewed output growth from non-members. Rapid adoption of electric vehicles could cause oil demand to plateau in the second half of the 2030s, denting OPEC's longer-term prospects.
<https://www.thenews.com.pk/print/242628-OPEC-sees-slower-growth-in-demand-for-its-oil>

Pakistan Oilfields Limited (POL) has notified discovery of hydrocarbons at development well Makori East-06, in the TAL Block. The Drill Stem Test (DST) tested potential of Hungu and Lumshival formations with the well showing potential to produce 1,817 bpd of oil and 4.63 mmcfd of gas at choke size of 32/64".
<https://fp.brecorder.com/2017/11/20171108233107/>

The government will lay 430km oil pipeline from Lahore to Peshawar at an estimated cost of Rs 56 billion to be completed within two years, well informed sources told Business Recorder.
<https://fp.brecorder.com/2017/11/20171108233104/>

President Mamnoon Hussain on Tuesday said China had emerged as a major investor and partner for Pakistan with great prospects of materializing the possibilities of development in both countries.
<https://fp.brecorder.com/2017/11/20171108233090/>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,954	41,049	29,300
Close (Prev.)	20,943	41,031	29,230
Chg	11	18	70
% Chg	0.1%	0.0%	0.2%
CYTD	-18.9%	-14.1%	-10.8%
FYTD	-13.6%	-11.8%	-9.8%
Volume (mn)		53	107
Value Trade (PKRmn)		4,914	5,503
Market Cap (USDbn)		68.3	81.0

Vol Leaders

Script	Price	Chg	Vol
JFGL	1.3	(0.4)	25.1
SSGC	34.1	0.2	7.8
TRG	32.2	0.0	6.2
BAFL	40.2	(0.4)	5.3
PAEL	59.1	0.6	4.6

Top Gainers

Script	Price	Chg	Chg %
NESTLE	11,970.0	570.0	5.0%
PSMC	544.2	25.9	5.0%
PICT	351.0	15.3	4.5%
MTL	1,179.3	32.0	2.8%
MARI	1,584.5	33.2	2.1%

Top Losers

Script	Price	Chg	Chg %
KTML	64.6	(3.4)	-5.0%
IGIL	291.7	(13.1)	-4.3%
ATLH	535.1	(23.3)	-4.2%
CSAP	122.9	(3.6)	-2.8%
PIOC	62.0	(1.8)	-2.8%

Settled

Script	Price	Vol	Settled
JFGL	1.3	6.9	27.9%
TRG	32.2	2.2	24.3%
SSGC	34.1	3.7	47.2%
KEL	5.3	3.1	49.1%
BAFL	40.2	2.4	42.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,371	-1.1%	25.3%
SHANGHAI SE	3,414	0.7%	10.0%
HangSeng	28,994	1.4%	31.8%
PSEI	8,522	0.0%	24.6%
Taiwan Taiex	10,840	0.5%	17.1%
Vietnam Index	850	0.1%	27.9%
Thai Stock Exh	1,713	0.1%	11.0%
Jakarta Stock Exh	6,060	0.2%	14.4%
Korea Stock Exh	2,545	-0.2%	25.6%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.39	1.57	5.7
SHANGHAI SE	14.78	1.84	1.9
HangSeng	13.16	1.38	3.4
PSEI	20.68	2.56	1.4
Taiwan Taiex	15.23	1.84	3.7
Vietnam Index	17.36	2.43	2.5
BSE Sensex 30	21.79	3.05	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
7-Nov-17	8.7	(9.5)	(0.80)
MTD	36.4	(43.3)	(7.0)
CYTD	4,085.7	(4,523.6)	(437.9)
Foreign Ind.	-	-	-
Foreign Corp.	5.7	(6.6)	(0.8)
Overseas Pak	3.0	(3.0)	0.03

LIPI	Buy	Sell	Net
Individuals	44.65	(45.48)	(0.84)
Companies	2.01	(1.60)	0.41
Banks/DFIs	2.39	(1.86)	0.53
NBFC	0.0	(0.1)	(0.04)
Mutual Fund	5.2	(3.6)	1.62
Other Org.	0.8	(0.3)	0.50
Broker Prop. Tr.	8.8	(10.4)	(1.66)
Insur. Comp.	2.9	(2.6)	0.29

Future

Script	Price	Chg	Vol
TRG-NOV	32.3	-	15.3
PAEL-NOV	59.5	0.7	7.2
POWER-NOV	8.2	(0.2)	1.9
ISL-NOV	109.9	0.2	1.5
ATRL-NOV	348.9	2.4	1.3

Fixed Income

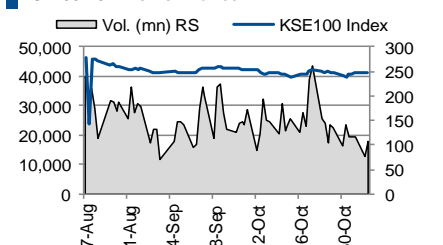
PIBs	03-yr	05-yr	10-yr
Last	6.95%	7.58%	8.30%
Previous	6.94%	7.58%	8.30%
Change (bps)	1.00	-	-
KIBOR	03-m	06-m	12-m
Last	6.14%	6.16%	6.46%
Previous	6.16%	6.17%	6.46%
Change (bps)	(2.00)	(1.00)	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.35	105.54	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	533.0	537.0	-0.74%
Urea (bag)	1,383.0	1,376.0	0.51%
FO (M/T)	49,117.2	49,404.0	-0.58%
Cotton	6,595.0	6,595.0	0.00%

International	Current	Previous	Chg %
WTI(bbl)	56.99	57.20	-0.37%
Brent (bbl)	63.53	63.69	-0.25%
Arab Light	61.72	60.45	2.10%
Coal(USD)	93.65	93.85	-0.21%
Gold(Oz)	1,277.60	1,275.30	0.18%

KSE100 - 3M Performance



IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	muhammad.saad@igi.com.pk
Tanweer Kabbeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabbeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad
Station, Mansehra Road, Abbottabad
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarak Pura, Sialkot.
Tel: (+92-52) 3258437, 3258762