

Investor Kit

Friday, 24 November 2017

Top News

The National Electric Power Regulatory Authority (Nepra) Thursday approved a refund of Rs 2.23 per unit to the consumers of power Distribution Companies (Discos) on account of fuel adjustment for October 2017. The decision was taken at a public hearing presided over by Chairman Nepra, Brig.

<https://fp.brecorder.com/2017/11/20171124237695/>

The National Electric Power Regulatory Authority (Nepra) has fixed December 5, 2017 to hear reconsideration request filed by Government of Pakistan for Multi-Year Tariff (MYT) of K-Electric determined by Nepra for period effective from July 2016 to June 2023.

<https://fp.brecorder.com/2017/11/20171124237653/>

Pakistan is going to face massive fuel crisis within the next three days as the country's refineries, including Byco and Parco and oil marketing companies, have intimated the government about halting their operations for production of POL products as their storages are completely topped up with furnace oil, rather they are now brimming.

<https://www.thenews.com.pk/print/248230-massive-fuel-crisis-staring-in-the-face>

The national electricity grid on Thursday appeared to be heading for another crisis — the second one this month — after snags curtailed supply of natural gas and forced power plants generating a total of 3,000MW to shut down. <https://www.dawn.com/news/1372512/national-electricity-grid-on-the-brink-of-crisis>

The Council of Common Interests (CCI) which is scheduled to meet on Friday (today) with Prime Minister Shahid Khaqan Abbasi in the chair will deliberate on sugar policy and sugar export after sugar mill owners refused to start crushing without reasonable revision in export rebate, well informed sources in Commerce Ministry told Business Recorder.

<https://fp.brecorder.com/2017/11/20171124237644/>

The Shariah Advisory Board (SAB) of the Securities and Exchange Commission of Pakistan (SECP) granted, in principle, approval to the proposed Shariah-compliant trading counter at PSX, subject to the proper translation of the mechanism of real-time / same day settlement in the regulations of the PSX, a statement said on Thursday. <https://www.thenews.com.pk/print/247967-secp-approves-shariah-compliant-trading-counter-at-psx>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Roshan Packages Ltd.	24-Nov	11:00	LHR	1QFY 18
Exide Pakistan Limited	29-Nov	3:00	KHI	2QFY 18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,304	40,266	29,018
Close (Prev.)	20,491	40,592	29,298
Chg	(187)	(326)	(280)
% Chg	-0.9%	-0.8%	-1.0%
CYTD	-21.5%	-15.8%	-11.6%
FYTD	-16.3%	-13.5%	-10.7%
Volume (mn)		44	102
Value Trade (PKRmn)		4,447	5,371
Market Cap (USDbn)		66.0	80.0

Vol Leaders

Scrp	Price	Chg	Vol
KEL	5.7	(0.2)	9.1
TPL	8.1	1.0	7.6
WTL	3.0	(0.0)	7.5
BYCO	15.3	0.6	7.2
TRG	35.7	(0.7)	4.9

Top Gainers

Scrp	Price	Chg	Chg %
IBFL	66.7	3.2	5.0%
FML	64.8	2.3	3.6%
BNWM	52.0	1.4	2.7%
SNBL	13.3	0.3	2.3%
PGF	30.0	0.6	2.0%

Top Losers

Scrp	Price	Chg	Chg %
CJPL	3.5	(0.2)	-5.1%
PAKT	1515.0	(79.6)	-5.0%
ATRL	294.7	(14.0)	-4.5%
KEL	5.7	(0.2)	-3.6%
NESTLE	11000.0	(400.0)	-3.5%

Settled

Scrp	Price	Vol	Settled
KEL	5.7	5.3	39.7%
TRG	35.7	1.6	20.2%
TPL	8.1	2.9	35.3%
WTL	3.0	3.0	39.6%
BYCO	15.3	2.9	41.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,588	0.1%	26.1%
SHANGHAI SE	3,352	-2.3%	8.0%
HangSeng	29,708	-1.0%	35.0%
PSEI	8,343	0.9%	22.0%
Taiwan Taiex	10,855	0.3%	17.3%
Vietnam Index	934	0.1%	40.4%
Thai Stock Exh	1,707	-0.3%	10.7%
Jakarta Stock Exh	6,063	-0.1%	14.5%
Korea Stock Exh	2,537	-0.1%	25.2%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.29	1.53	6.0
SHANGHAI SE	14.82	1.81	1.9
HangSeng	13.51	1.38	3.3
PSEI	20.30	2.44	1.5
Taiwan Taiex	15.40	1.80	3.7
Vietnam Index	19.67	2.68	2.1
BSE Sensex 30	21.91	3.03	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
23-Nov-17	4.5	(6.7)	(2.17)
MTD	139.3	(149.2)	(9.9)
CYTD	4,188.7	(4,629.4)	(440.8)
Foreign Ind.	0.1	(0.1)	0.07
Foreign Corp.	1.4	(4.5)	(3.1)
Overseas Pak	3.0	(2.2)	0.82

LIPI	Buy	Sell	Net
Individuals	61.95	(59.50)	2.44
Companies	3.21	(2.82)	0.39
Banks/DFIs	2.89	(1.88)	1.00
NBFC	0.0	(0.0)	(0.00)
Mutual Fund	5.4	(8.6)	(3.21)
Other Org.	3.0	(0.8)	2.17
Broker Prop. Tr.	16.5	(16.6)	(0.13)
Insur. Comp.	2.1	(2.6)	(0.49)

Future

Scrp	Price	Chg	Vol
TRG-DEC	35.9	(0.8)	18.4
BOP-DEC	8.4	0.0	9.1
BOP-NOV	8.3	0.0	9.0
TRG-NOV	35.7	(0.7)	6.3
KEL-DEC	5.7	(0.2)	6.2

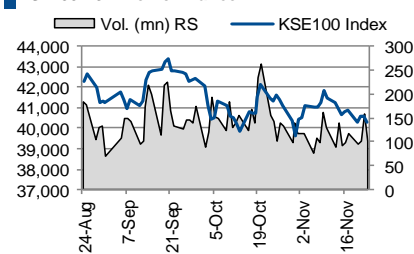
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.91%	7.53%	8.29%
Previous	6.92%	7.53%	8.29%
Change (bps)	(1.00)	-	-
KIBOR	03-m	06-m	12-m
Last	6.15%	6.18%	6.47%
Previous	6.15%	6.19%	6.47%
Change (bps)	-	(1.00)	-
USDPKR	Buy	Sell	
Open Market		107.40	107.70
Inter bank		105.39	105.58

Commodities

Local	Current	Previous	Chg %
Cement(bag)	534.0	532.0	0.38%
Urea (bag)	1,418.0	1,388.0	2.16%
FO (MT)	52,023.6	49,117.2	5.92%
Cotton	6,645.0	6,545.0	1.53%
International	Current	Previous	Chg %
WTI(bbl)	58.46	58.02	0.76%
Brent (bbl)	63.39	63.55	-0.25%
Arab Light	61.40	61.49	-0.15%
Coal(USD)	89.60	89.00	0.67%
Gold(Oz)	1,291.86	1,291.47	0.03%

KSE100 - 3M Performance



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