

## Investor Kit

Wednesday, 06 September 2017

## Top News

The headline inflation soared to 3.41 percent for the month of August 2017 over the same month of last fiscal year, according to Pakistan Bureau of Statistics (PBS). <http://fp.brecorder.com/2017/09/20170906214988/>

The increase in spending by the federal and provincial governments a year ahead of elections and low revenue collection led to the highest fiscal deficit in the fourth fiscal year of the present government, Finance Division consolidated federal and provincial governments' budgetary operation for fiscal year 2016-17 reveals. <http://fp.brecorder.com/2017/09/20170906214997/>

The All Pakis-tan Textile Mills Association (Aptma) has rejected the unilateral and sudden reduction in the system gas supply by Sui Northern Gas Pipe-line Ltd, apprehending further energy price disparity. The company has reduced the system gas supply to 28 per cent from 35pc, effective Sept 1, on account of fast approaching of winter. <https://www.dawn.com/news/1355818/aptna-punjab-slams-cut-in-gas-supply>

Federal Board of Revenue's (FBR) tax collection to GDP ratio rose almost two percent to 10.54 percent during the past three years, official data revealed. Tax-to-GDP ratio, however, witnessed a nominal increase to 12.45 percent in 2016/17 as against 12.36 percent in the preceding fiscal year. <https://www.thenews.com.pk/print/227959-FBRs-tax-to-GDP-ratio-up-164-percent-in-three-years>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
National Refinery Ltd.	11-Sep	10:00	UAE	FY17
Attock Petroleum Ltd.	11-Sep	10:45	UAE	FY17
Pakistan Oilfield Limitec	11-Sep	12:00	UAE	FY17
Attock Refinery Limitec	11-Sep	11:15	UAE	FY17
Attock Cement Pak. Ltc	11-Sep	12:45	UAE	FY17
National Foods Limited	11-Sep	3:00	KHI	FY17
Pakistan Refinery Ltd.	12-Sep	10:00	KHI	FY17
Millat Tractors Limited	12-Sep	10:00	LHR	FY17
Oil & Gas Dev. Co. Ltd	15-Sep	11:00	ISL	FY17
Fauji Cement Co. Ltd.	20-Sep	11:30	Attock	FY17

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,308	41,779	29,899
Close (Prev.)	21,003	41,207	29,520
Chg	305	572	379
% Chg	1.5%	1.4%	1.3%
CYTD	-17.6%	-12.6%	-9.0%
FYTD	-12.1%	-10.3%	-8.0%
Volume (mn)		59	108
Value Trade (PKRmn)		5,405	6,541
Market Cap (USDbn)		69.5	83.1

## Vol Leaders

Script	Price	Chg	Vol
TRG	37.1	1.8	9.5
ASL	20.0	1.0	8.1
SSGC	39.2	0.9	6.4
ANL	14.3	0.5	6.3
KEL	6.1	0.0	6.3

## Top Gainers

Script	Price	Chg	Chg %
JSCL	20.0	1.0	5.3%
MTL	1,222.8	58.2	5.0%
HCAR	577.7	27.5	5.0%
IBFL	75.1	3.6	5.0%
EFOODS	90.4	4.3	5.0%

## Top Losers

Script	Price	Chg	Chg %
DCR	11.4	(0.7)	-5.6%
HBL	168.8	(8.9)	-5.0%
PIOC	97.3	(2.3)	-2.3%
PICT	335.0	(7.1)	-2.1%
COLG	2360.0	(40.0)	-1.7%

## Settled

Script	Price	Vol	Settled
DCR	11.4	0.5	0.5%
TRG	37.1	2.7	21.7%
KEL	6.1	4.7	54.8%
BOP	10.0	3.5	42.7%
ASL	20.0	2.0	24.8%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,810	0.3%	19.5%
SHANGHAI SE	3,384	0.1%	9.0%
HangSeng	27,741	0.0%	26.1%
PSEi	8,049	0.2%	17.7%
Taiwan Taiex	10,618	0.5%	14.7%
Vietnam Index	792	0.5%	19.2%
Thai Stock Exh	1,620	0.1%	5.0%
Jakarta Stock Exh	5,830	0.3%	10.1%
Korea Stock Exh	2,327	-0.1%	14.8%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.78	1.58	6.1
SHANGHAI SE	14.94	1.86	2.0
HangSeng	12.63	1.35	3.4
PSEi	19.31	2.42	1.6
Taiwan Taiex	15.12	1.82	3.8
Vietnam Index	14.72	2.31	2.5
BSE Sensex 30	20.63	2.95	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
5-Sep-17	19.1	(12.7)	6.34
MTD	19.1	(12.7)	6.3
CYTD	3,565.9	(4,009.9)	(444.0)
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	17.4	(10.8)	6.6
Overseas Pak	1.7	(1.9)	(0.26)
LIPI	USDmn		
Individuals	51.05	(50.29)	0.77
Companies	11.02	(11.82)	(0.80)
Banks/DFIs	1.07	(1.19)	(0.13)
NBFC	0.0	(0.0)	(0.03)
Mutual Fund	2.5	(8.1)	(5.58)
Other Org.	0.2	(0.3)	(0.13)
Broker Prop. Tr.	11.8	(11.7)	0.04
Insur. Comp.	1.2	(1.7)	(0.49)

## Future

Script	Price	Chg	Vol
TRG-SEP	37.4	1.8	15.5
ISL-SEP	128.5	5.8	4.3
PAEL-SEP	75.0	2.7	2.6
DGKC-SEP	159.6	3.5	1.6
POWER-SEP	11.1	0.2	1.4

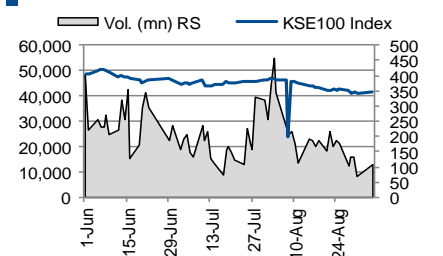
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.74%	7.38%	8.28%
Previous	6.75%	7.41%	8.29%
Change (bps)	(1.00)	(3.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.14%	6.15%	6.46%
Previous	6.13%	6.15%	6.47%
Change (bps)	1.00	-	(1.00)
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.30	105.49	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	548.0	549.0	-0.18%
Urea (bag)	1,320.0	1,321.0	-0.08%
FO (MT)	47,229.6	45,782.4	3.16%
Cotton	6,045.0	6,045.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	48.57	48.66	-0.18%
Brent (bbl)	53.15	53.38	-0.43%
Arab Light	50.81	50.66	0.30%
Coal(USD)	89.10	89.00	0.11%
Gold(Oz)	1,338.00	1,339.71	-0.13%

## KSE100 - 3M Performance



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