

Investor Kit

Thursday, 07 September 2017

Top News

Oil refineries of Pakistan have sought a revision in the pricing formula and have asked the government to increase the price of jet fuel, which is supplied to the country's armed forces, say sources.
<https://tribune.com.pk/story/1499652/refineries-seek-price-hike-fuel-supplied-armed-forces/>

The sales of oil marketing companies (OMCs) increased by 10 percent on month-on-month basis to 2.4 million tons in August 2017. During the first two months of FY18, the oil sales increased by 4.0 percent to 4.6 million tons.
<http://fp.brecorder.com/2017/09/20170907215506/>

The Oil and Gas Regulatory Authority (OGRA) has increased wellhead gas prices up to a mammoth 111 percent for 47 fields with effect from July 1, 2017, a notification said.
<https://www.thenews.com.pk/print/228167-Ogra-revises-wellhead-gas-prices-up-to-111pc-for-47-fields>

The government has released Rs 130.32 billion (13 percent) for different development projects under Public Sector Development Programme (PSDP) 2017-18 against the total budgeted allocation of Rs 1001 billion.
<http://fp.brecorder.com/2017/09/20170907215475/>

Industry leaders on Wednesday feared the country might lose its GSP+ status in the January 2018 review if it does not get certification on important international conventions related to human rights and environment. Industry leaders also shared their concerns regarding rising cost of doing business, particularly on gas tariffs, as well as poor track record of release of funds in various incentive schemes announced by the government over the past few years.
<https://www.dawn.com/news/1356054/industry-apprehensive-about-next-gsp-review>

The National Iranian Oil Company (NIOC) signed a 42 million euro contract with France's Sofregaz on Wednesday for the recovery of flare gas at a refinery at South Pars, the world's largest gas field, the Islamic Republic News Agency (IRNA) reported on Wednesday. Iran's Samin is also a signatory to the deal, which is expected to take 30 months to complete.
<https://www.dawn.com/news/1356047/iran-signs-deal-with-frances-sofregaz>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
National Refinery Ltd.	11-Sep	10:00	UAE	FY17
Attock Petroleum Ltd.	11-Sep	10:45	UAE	FY17
Pakistan Oilfield Limitec	11-Sep	12:00	UAE	FY17
Attock Refinery Limitec	11-Sep	11:15	UAE	FY17
Attock Cement Pak. Ltc	11-Sep	12:45	UAE	FY17
National Foods Limited	11-Sep	3:00	KHI	FY17
Pakistan Refinery Ltd.	12-Sep	10:00	KHI	FY17
Millat Tractors Limited	12-Sep	10:00	LHR	FY17
Maple Leaf Cement	13-Sep	11:30	LHR	FY17
Oil & Gas Dev. Co. Ltd	15-Sep	11:00	ISL	FY17
Fauji Cement Co. Ltd.	20-Sep	11:30	Attock	FY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,083	41,390	29,683
Close (Prev.)	21,308	41,779	29,899
Chg	(224)	(389)	(216)
% Chg	-1.1%	-0.9%	-0.7%
CYTD	-18.4%	-13.4%	-9.6%
FYTD	-13.1%	-11.1%	-8.7%
Volume (mn)		76	148
Value Trade (PKRmn)		6,962	8,614
Market Cap (USDbn)		69.0	82.5

Vol Leaders

Script	Price	Chg	Vol
TRG	37.2	0.1	16.0
JSBL	8.2	(0.1)	12.5
ASL	19.5	(0.5)	8.3
HMB	32.7	(1.0)	6.5
HBL	160.4	(8.4)	5.8

Top Gainers

Script	Price	Chg	Chg %
MTL	1,280.2	57.4	4.7%
JLICL	665.0	28.8	4.5%
JACL	20.8	0.8	4.0%
DCR	10.7	0.4	4.0%
PGF	30.4	0.7	2.4%

Top Losers

Script	Price	Chg	Chg %
HBL	160.4	(8.4)	-5.0%
CPPL	209.4	(10.7)	-4.9%
DGKC	151.8	(7.3)	-4.6%
PAEL	72.8	(3.3)	-4.4%
FEROZ	296.2	(11.4)	-3.7%

Settled

Script	Price	Vol	Settled
TRG	37.2	5.0	23.0%
JSBL	8.2	0.7	5.6%
ASL	19.5	2.6	32.0%
KEL	6.1	3.3	42.5%
HMB	32.7	2.3	35.4%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,662	-0.5%	18.9%
SHANGHAI SE	3,385	0.0%	9.1%
HangSeng	27,614	-0.5%	25.5%
PSEi	7,984	-0.8%	16.7%
Taiwan Taiex	10,548	-0.7%	14.0%
Vietnam Index	794	0.2%	19.4%
Thai Stock Exh	1,621	0.1%	5.1%
Jakarta Stock Exh	5,824	-0.1%	10.0%
Korea Stock Exh	2,320	-0.3%	14.5%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.71	1.57	6.1
SHANGHAI SE	14.95	1.86	2.0
HangSeng	12.57	1.34	3.4
PSEi	19.14	2.39	1.6
Taiwan Taiex	15.01	1.80	3.8
Vietnam Index	14.70	2.32	2.5
BSE Sensex 30	20.54	2.94	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
6-Sep-17	12.5	(13.2)	(0.65)
MTD	31.6	(25.9)	5.7
CYTD	3,578.5	(4,023.1)	(444.6)
Foreign Ind.	0.0	(0.0)	0.02
Foreign Corp.	9.6	(10.5)	(0.9)
Overseas Pak	3.0	(2.7)	0.26
LIPI	USDmn		
Individuals	78.78	(73.34)	5.45
Companies	4.58	(5.83)	(1.25)
Banks/DFIs	2.44	(0.80)	1.64
NBFC	0.5	(1.2)	(0.70)
Mutual Fund	3.9	(6.4)	(2.46)
Other Org.	0.5	(0.5)	0.07
Broker Prop. Tr.	16.6	(15.6)	0.97
Insur. Comp.	2.0	(5.0)	(3.07)

Future

Script	Price	Chg	Vol
TRG-SEP	37.4	0.0	33.9
PAEL-SEP	71.6	(3.4)	3.7
ISL-SEP	125.9	(2.7)	3.5
DGKC-SEP	152.6	(7.0)	1.7
KEL-SEP	6.1	(0.0)	1.5

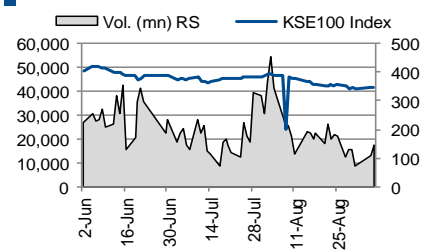
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.75%	7.39%	8.27%
Previous	6.74%	7.38%	8.28%
Change (bps)	1.00	1.00	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.14%	6.15%	6.46%
Previous	6.13%	6.15%	6.47%
Change (bps)	1.00	-	(1.00)
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.32	105.50	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	548.0	549.0	-0.18%
Urea (bag)	1,320.0	1,321.0	-0.08%
FO (MT)	45,912.0	47,229.6	-2.79%
Cotton	6,195.0	6,045.0	2.48%
International	Current	Previous	Chg %
WTI(bbl)	49.07	49.16	-0.18%
Brent (bbl)	54.02	54.20	-0.33%
Arab Light	51.85	50.81	2.05%
Coal(USD)	89.10	89.00	0.11%
Gold(Oz)	1,335.17	1,334.22	0.07%

KSE100 - 3M Performance



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