

Investor Kit

Wednesday, 13 September 2017

Top News

Chief Justice of Pakistan (CJP) Justice Mian Saqib Nisar has formed a five-member bench to hear the Sharif family's review petitions against the Supreme Court's July 28 verdict in the Panama Papers case. The five judge bench, headed by Justice Asif Saeed Khosa and comprising Justice Ejaz Afzal Khan, Justice Gulzar Ahmad, Justice Azmat Saeed Sheikh, and Justice Ijazul Ahsan, will begin hearing the review petitions, filed by deposed prime minister Nawaz Sharif and his children today (Wednesday).
<https://tribune.com.pk/story/1504025/panamagate-case-cjp-requested-form-larger-bench-hear-sharifs-review-petitions/>

Independent consultants have found the proposed unbundling of SSGC and SNGPL to negatively affect equity value, make the gas distribution companies unviable and increase financial pressure on the government and the consumers.
<https://www.dawn.com/news/1357269/unbundling-of-ssgc-sngpl-unviable>

Inflows of workers' remittances, sent by overseas Pakistanis, rose by 13 percent during the first two months of this fiscal year (FY18). According to State Bank of Pakistan (SBP), overseas Pakistani workers remitted \$3.496 billion in the first two months (July to August) of FY18 compared with \$3.089 billion received during the same period in the preceding year, depicting an increase of \$ 407 million.
<http://fp.brecorder.com/2017/09/20170913217147/>

Accord for USD 435mm loan signed.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201709130312&EN_ID=11201709130143&EMID=11201709130046

The Boards of Younus Brothers Group Pakistan and Sapphire Group announce their investment decision for EnerGas LNG Terminal to be developed at Port Qasim. The LNG terminal is designed to berth a FSRU of 173,340 m3 along with an LNG carrier of 266,000 m3. Tolling capacity of the terminal shall be a maximum of 800mmcf/d with a 30-inch pipeline connection to the main grid.
<http://fp.brecorder.com/2017/09/20170913217177/>

Commodities trader Trafigura said it plans to open a further liquefied natural gas (LNG) import terminal in Pakistan as traders move into developing infrastructure to meet emerging markets' appetite for gas. The terminal at Port Qasim in Karachi will include a floating storage regasification unit (FSRU), where LNG will be converted back into gas for feeding into Pakistan's pipeline grid, the Swiss-based company said in a statement to Reuters.
<http://fp.brecorder.com/2017/09/20170913217119/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Maple Leaf Cement	13-Sep	11:30	LHR	FY17
Oil & Gas Dev. Co. Ltd	15-Sep	11:00	ISL	FY17
Arif Habib Corp. Ltd.	15-Sep	11:00	KHI	FY17
Pakistan Petroleum Ltd	15-Sep	11:00	KHI	FY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,108	41,279	29,603
Close (Prev.)	20,963	41,127	29,553
Chg	145	152	50
% Chg	0.7%	0.4%	0.2%
CYTD	-18.4%	-13.7%	-9.9%
FYTD	-13.0%	-11.4%	-8.9%
Volume (mn)		57	100
Value Trade (PKRmn)		4,436	5,408
Market Cap (USDbn)		68.9	82.1

Vol Leaders

Scrip	Price	Chg	Vol
EPCL	27.3	(1.3)	9.4
KEL	6.3	0.1	9.3
JSCL	23.1	1.1	9.0
BOP	9.9	0.0	7.5
PAEL	73.2	1.8	4.2

Top Gainers

Scrip	Price	Chg	Chg %
HBL	177.0	8.4	5.0%
JSCL	23.1	1.1	4.8%
NESTLE	12,186.0	511.1	4.4%
OLPL	39.0	1.0	2.6%
PAEL	73.2	1.8	2.6%

Top Losers

Scrip	Price	Chg	Chg %
SHFA	304.0	(16.0)	-5.0%
CSAP	147.5	(7.7)	-5.0%
BWCL	173.8	(8.6)	-4.7%
BATA	2860.0	(131.5)	-4.4%
FATIMA	27.3	(1.3)	-4.4%

Settled

Scrip	Price	Vol	Settled
BOP	9.9	5.4	50.5%
KEL	6.3	7.6	76.5%
EPCL	27.3	3.8	40.4%
JSCL	23.1	7.1	79.5%
TRG	37.5	1.5	25.3%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,159	0.9%	20.8%
SHANGHAI SE	3,379	0.1%	8.9%
HangSeng	27,972	0.1%	27.1%
PSEi	8,049	0.3%	17.7%
Taiwan Taiex	10,610	0.4%	14.7%
Vietnam Index	800	0.3%	20.3%
Thai Stock Exh	1,644	0.4%	6.5%
Jakarta Stock Exh	5,872	0.0%	10.9%
Korea Stock Exh	2,365	0.3%	16.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.97	1.56	6.0
SHANGHAI SE	14.87	1.86	2.0
HangSeng	12.62	1.36	3.4
PSEi	19.30	2.41	1.6
Taiwan Taiex	15.01	1.81	3.8
Vietnam Index	14.57	2.34	2.4
BSE Sensex 30	20.96	2.99	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
12-Sep-17	9.4	(5.6)	3.82
MTD	70.8	(67.5)	3.3
CYTD	3,617.7	(4,064.7)	(447.0)
Foreign Ind.	0.2	(0.2)	(0.02)
Foreign Corp.	7.5	(3.9)	3.6
Overseas Pak	1.7	(1.5)	0.23
LIPI			USDmn
Individuals	47.37	(49.25)	(1.88)
Companies	2.73	(2.92)	(0.19)
Banks/DFIs	0.86	(2.26)	(1.40)
NBFC	-	(0.0)	(0.00)
Mutual Fund	2.3	(5.5)	(3.17)
Other Org.	0.7	(0.7)	(0.02)
Broker Prop. Tr.	12.5	(9.9)	2.58
Insur. Comp.	1.4	(1.1)	0.26

Future

Scrip	Price	Chg	Vol
TRG-SEP	37.7	(0.5)	9.9
PAEL-SEP	73.4	1.7	4.4
BOP-SEP	10.0	0.0	3.5
ISL-SEP	119.2	(1.3)	2.8
ATRL-SEP	374.8	1.3	2.0

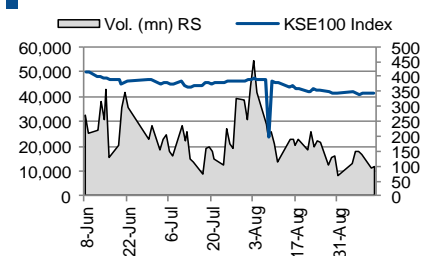
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.77%	7.41%	8.26%
Previous	6.76%	7.40%	8.26%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.15%	6.16%	6.47%
Previous	6.14%	6.15%	6.45%
Change (bps)	1.00	1.00	2.00
USDPKR	Buy	Sell	
Open Market		107.40	107.70
Inter bank		105.31	105.49

Commodities

Local	Current	Previous	Chg %
Cement(bag)	546.0	548.0	-0.36%
Urea (bag)	1,326.0	1,320.0	0.45%
FO (MT)	45,912.0	47,229.6	-2.79%
Cotton	6,195.0	6,295.0	-1.59%
International	Current	Previous	Chg %
WTI(bbl)	48.23	48.23	0.00%
Brent (bbl)	54.14	54.27	-0.24%
Arab Light	51.92	52.65	-1.39%
Coal(USD)	92.10	92.00	0.11%
Gold(Oz)	1,331.11	1,331.81	-0.05%

KSE100 - 3M Performance



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